

MONEYGRAM INTERNATIONAL INC
 Form 4
 February 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MILNE PHILIP W

2. Issuer Name and Ticker or Trading Symbol
 MONEYGRAM INTERNATIONAL INC [MGI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1550 UTICA AVE SO, SUITE 100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/16/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

MINNEAPOLIS, MN 55416

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 02/16/2005 | | F | | 1,292 (1) | D | |
| Common Stock (2) | 02/16/2005 | | A | | 25,000 | A | |
| | | | | | \$ 20.51 | | |
| | | | | | \$ 0 | | |
| | | | | | 122,481 | D | |
| | | | | | 147,481 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4)

Table continuation showing Stock Options (right to buy) (3) with a price of \$ 20.51, transaction date 02/16/2005, Code A, 70,000 units, Date Exercisable 02/16/2006(4), Expiration Date 02/16/2015, Title Common Stock, Amount or Number of Shares 70,000.

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry: MILNE PHILIP W, 1550 UTICA AVE SO, SUITE 100, MINNEAPOLIS, MN 55416, X, President & CEO.

Signatures

Claudia Saavedra for Philip W. Milne, 02/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares were surrendered for payment of taxes in connection with the vesting of restricted stock granted by Viad Corp on January 1, 2004.

- (1) In a spin-off effective June 30, 2004, holders of Viad restricted stock received one share of MoneyGram restricted stock and one share of Viad restricted stock for each share of Viad restricted stock held.
(2) Restricted stock awarded pursuant to MoneyGram International, Inc. 2004 Omnibus Incentive Plan ("2004 Omnibus Plan").
(3) Non-qualified stock option granted pursuant to 2004 Omnibus Plan.
(4) The option vests in three equal annual installments beginning on February 16, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.