Monroe James III Form 4 August 10, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction

(Month/Day/Year)

Symbol

burden hours per response...

_X__ 10% Owner

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

1(b).

(Print or Type Responses)

Monroe James III

(Last)

1. Name and Address of Reporting Person *

(First)

(Middle)

1735 NINE	TEENTH STREE	ET 08/08/2	2011			_	_X Officer (give titelow) Chief Execution	tle Other below) ecutive Office	` '
						5. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
DENVER,						_X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tak	ole I - Non-	Derivative S	ecurit	ies Acqui	red, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securitie owr Disposed (Instr. 3, 4) Amount	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/08/2011		P	200,000	A	0.6208 (1)	1,290,000	I	By Trust
Voting Common Stock							146,465,355	I	By Thermo Funding Company LLC
Nonvoting Common Stock							19,275,750	I	By Thermo Funding Company

Edgar Filing: Monroe James III - Form 4

			LLC
Voting Common Stock	38,640,750	I	By Globalstar Holdings, LLC
Voting Common Stock	618,558	I	By Globalstar Satellite, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
Monroe James III 1735 NINETEENTH STREET DENVER, CO 80202	X	X	Chief Executive Officer					
Globalstar Holdings, LLC 1735 NINETEENTH STREET DENVER, CO 80202		X						
Thermo Funding CO LLC 1735 NINETEENTH STREET DENVER, CO 80202		X						

Reporting Owners 2

Signatures

/s/ Bridget C. Hoffman, attorney-in-fact for James Monroe III 08/10/2011

> **Signature of Reporting Person Date

/s/ Bridget C. Hoffman, attorney-in-fact for Thermo Funding Company 08/10/2011

LLC

**Signature of Reporting Person Date

/s/ Bridget C. Hoffman, attorney-in-fact for Globalstar Holdings, LLC 08/10/2011

> **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. The shares were puchased in multiple transactions at prices ranging from (1) \$0.5701 to \$0.65. The Reporting Person undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3