

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

ARROW FINANCIAL CORP  
Form 13F-HR  
January 24, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 12/31/12

CHECK HERE IF AMENDMENT ( ); AMENDMENT NUMBER:  
THIS AMENDMENT (CHECK ONLY ONE.): ( ) IS A RESTATEMENT.  
( ) ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: Arrow Financial Corp \*/INVESTMENT MANAGER NAM  
ADDRESS: 250 Glen Street \*/IN  
Glens Falls \*/IN, NY 12801 \*/IN

13F FILE NUMBER: 28-12533

THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: Terry R Goodemote  
TITLE: EVP & CFO  
PHONE: (518)415-4512  
SIGNATURE, PLACE, AND DATE OF SIGNING:

Terry R Goodemote Glens Falls, NY 1/25/13

REPORT TYPE (CHECK ONLY ONE.):

- ( X) 13F HOLDINGS REPORT  
( ) 13F NOTICE  
( ) 13F COMBINATION REPORT

LIST OF OTHER 2 MANAGERS REPORTING FOR THIS MANAGER:

NO.	13F FILE NUMBER	NAME
2	28-03696	GLENS FALLS NATIONAL BANK & TRUST COMPANY
3	28-12534	NORTH COUNTRY INV. ADVISERS, INC

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

FORM 13F SUMMARY PAGE

REPORT SUMMARY:

NUMBER OF OTHER 2 INCLUDED MANAGERS: 2  
 FORM 13F INFORMATION TABLE ENTRY TOTAL: 702  
 FORM 13F INFORMATION TABLE VALUE TOTAL: \$286,378

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE				
			VALUE (X1000)	SHARES/ PRN AMT	SH/ PUT/ PRN CALL	INVSTMT DCRETN	MA
ABBOTT LABS	COMMON STOCK	002824100	13	200	SH	OTHER	
ABBOTT LABS	COMMON STOCK	002824100	108	1643	SH	SOLE	
ABBOTT LABS	COMMON STOCK	002824100	334	5100	SH	OTHER	2
ABBOTT LABS	COMMON STOCK	002824100	1709	26087	SH	DEFINED	2
ACTIVISION BLIZZARD, INC	COMMON STOCK	00507V109	24	2300	SH	DEFINED	2
ADOBE SYS INC	COMMON STOCK	00724F101	2	50	SH	OTHER	2
ADOBE SYS INC	COMMON STOCK	00724F101	16	425	SH	DEFINED	2
AETNA INC	COMMON STOCK	00817Y108	9	200	SH	SOLE	
AETNA INC	COMMON STOCK	00817Y108	46	1000	SH	OTHER	2
AETNA INC	COMMON STOCK	00817Y108	482	10410	SH	DEFINED	2
AFFILIATED MANAGERS GROUP INC	COMMON STOCK	008252108	52	400	SH	OTHER	2
AIR PRODUCTS & CHEMICALS INC	COMMON STOCK	009158106	134	1600	SH	OTHER	2
AIR PRODUCTS & CHEMICALS INC	COMMON STOCK	009158106	29	345	SH	DEFINED	2
ALCOA INC	COMMON STOCK	013817101	62	7195	SH	DEFINED	2
ALLIANT CORP	COMMON STOCK	018802108	16	375	SH	SOLE	
ALLIANT CORP	COMMON STOCK	018802108	26	600	SH	OTHER	2
ALLIANT CORP	COMMON STOCK	018802108	365	8320	SH	DEFINED	2
ALLSCRIPTS HEALTHCARE SOLUTION	COMMON STOCK	01988P108	9	1000	SH	DEFINED	2
ALLSTATE CORP	COMMON STOCK	020002101	4	100	SH	OTHER	2
ALTRIA GROUP INC	COMMON STOCK	02209S103	20	629	SH	SOLE	
ALTRIA GROUP INC	COMMON STOCK	02209S103	18	577	SH	OTHER	2
ALTRIA GROUP INC	COMMON STOCK	02209S103	289	9193	SH	DEFINED	2
AMAZON.COM INC	COMMON STOCK	023135106	45	180	SH	SOLE	
AMAZON.COM INC	COMMON STOCK	023135106	56	225	SH	OTHER	2
AMAZON.COM INC	COMMON STOCK	023135106	903	3600	SH	DEFINED	2
AMAZON.COM INC	COMMON STOCK	023135106	2509	10000	SH	DEFINED	3
AMERICAN ELEC PWR INC	COMMON STOCK	025537101	26	600	SH	DEFINED	2
AMERICAN EXPRESS CO	COMMON STOCK	025816109	17	300	SH	OTHER	
AMERICAN EXPRESS CO	COMMON STOCK	025816109	104	1805	SH	SOLE	
AMERICAN EXPRESS CO	COMMON STOCK	025816109	243	4230	SH	OTHER	2
AMERICAN EXPRESS CO	COMMON STOCK	025816109	1566	27249	SH	DEFINED	2
AMERICAN EXPRESS CO	COMMON STOCK	025816109	1249	21725	SH	DEFINED	3
AMERICAN TOWER CORP REIT	COMMON STOCK	03027X100	68	885	SH	SOLE	
AMERICAN TOWER CORP REIT	COMMON STOCK	03027X100	540	6990	SH	DEFINED	2
AMERICAN TOWER CORP REIT	COMMON STOCK	03027X100	1893	24500	SH	DEFINED	3
AMERIPRISE FINANCIAL INC.	COMMON STOCK	03076C106	5	80	SH	DEFINED	2
AMGEN INC	COMMON STOCK	031162100	13	150	SH	OTHER	
AMGEN INC	COMMON STOCK	031162100	40	460	SH	SOLE	
AMGEN INC	COMMON STOCK	031162100	22	250	SH	OTHER	2
AMGEN INC	COMMON STOCK	031162100	278	3228	SH	DEFINED	2
AMGEN INC	COMMON STOCK	031162100	1293	15000	SH	DEFINED	3
ANADARKO PETROLEUM CORPORATION	COMMON STOCK	032511107	37	495	SH	SOLE	

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

ANADARKO PETROLEUM CORPORATION	COMMON STOCK	032511107	447	6015 SH	DEFINED	2
ANALOG DEVICES INC	COMMON STOCK	032654105	147	3500 SH	DEFINED	2
ANNALY CAPITAL MANAGEMENT REIT	COMMON STOCK	035710409	14	1024 SH	DEFINED	2
APACHE CORP	COMMON STOCK	037411105	30	385 SH	SOLE	
APACHE CORP	COMMON STOCK	037411105	20	250 SH	OTHER	2
APACHE CORP	COMMON STOCK	037411105	472	6019 SH	DEFINED	2
APPLE INC	COMMON STOCK	037833100	120	225 SH	SOLE	
APPLE INC	COMMON STOCK	037833100	354	665 SH	OTHER	2
APPLE INC	COMMON STOCK	037833100	3380	6351 SH	DEFINED	2
APPLE INC	COMMON STOCK	037833100	4790	9000 SH	DEFINED	3
APPLIED MATERIALS INC	COMMON STOCK	038222105	2	215 SH	DEFINED	2
AQUA AMERICA INC	COMMON STOCK	03836W103	30	1199 SH	OTHER	2
AQUA AMERICA INC	COMMON STOCK	03836W103	12	466 SH	DEFINED	2
AT&T INC	COMMON STOCK	00206R102	44	1300 SH	OTHER	
AT&T INC	COMMON STOCK	00206R102	105	3105 SH	SOLE	
AT&T INC	COMMON STOCK	00206R102	725	21508 SH	OTHER	2
AT&T INC	COMMON STOCK	00206R102	1340	39754 SH	DEFINED	2
AT&T INC	COMMON STOCK	00206R102	1153	34200 SH	DEFINED	3
ARROW FINANCIAL CORPORATION	COMMON STOCK	042744102	13	534 SH	SOLE	
ARROW FINANCIAL CORPORATION	COMMON STOCK	042744102	778	31180 SH	OTHER	2
ARROW FINANCIAL CORPORATION	COMMON STOCK	042744102	34509	1383130 SH	DEFINED	2
ATHENAHEALTH INC	COMMON STOCK	04685W103	7	100 SH	DEFINED	2
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	32	568 SH	SOLE	
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	268	4700 SH	OTHER	2
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	287	5045 SH	DEFINED	2
BP PLC SPONS ADR	COMMON STOCK	055622104	67	1600 SH	OTHER	2
BP PLC SPONS ADR	COMMON STOCK	055622104	29	700 SH	DEFINED	2
BADGER METER INC	COMMON STOCK	056525108	28	600 SH	OTHER	2
BAKER HUGHES INC	COMMON STOCK	057224107	6	145 SH	DEFINED	2
BANK OF AMERICA CORP	COMMON STOCK	060505104	28	2389 SH	OTHER	2
BANK OF AMERICA CORP	COMMON STOCK	060505104	11	905 SH	DEFINED	2
BANK OF NEW YORK MELLON CORP	COMMON STOCK	064058100	3	135 SH	SOLE	
BANK OF NEW YORK MELLON CORP	COMMON STOCK	064058100	107	4161 SH	OTHER	2
BANK OF NEW YORK MELLON CORP	COMMON STOCK	064058100	295	11485 SH	DEFINED	2
IPATH GOLDMAN SACHS CRUDE	OTHER	06738C786	9	400 SH	DEFINED	2
BARRICK GOLD CORP	COMMON STOCK	067901108	12	340 SH	DEFINED	2
BAXTER INTL INC	COMMON STOCK	071813109	2	25 SH	SOLE	
BAXTER INTL INC	COMMON STOCK	071813109	248	3713 SH	OTHER	2
BAXTER INTL INC	COMMON STOCK	071813109	333	5000 SH	DEFINED	2
BEAM INC	COMMON STOCK	073730103	37	600 SH	DEFINED	2
BERKSHIRE HATHAWAY INC-CL B	COMMON STOCK	084670702	86	955 SH	SOLE	
BERKSHIRE HATHAWAY INC-CL B	COMMON STOCK	084670702	148	1655 SH	OTHER	2
BERKSHIRE HATHAWAY INC-CL B	COMMON STOCK	084670702	1473	16420 SH	DEFINED	2
BERKSHIRE HATHAWAY INC-CL B	COMMON STOCK	084670702	1166	13000 SH	DEFINED	3
BHP BILLITON LTD SPONS ADR	COMMON STOCK	088606108	4	50 SH	DEFINED	2
BIOGEN IDEC INC	COMMON STOCK	09062X103	732	5000 SH	DEFINED	3
BLACKROCK INC CL A	COMMON STOCK	09247X101	41	200 SH	OTHER	2
BLACKROCK INC CL A	COMMON STOCK	09247X101	31	150 SH	DEFINED	2
BOEING CO	COMMON STOCK	097023105	7	90 SH	SOLE	
BOEING CO	COMMON STOCK	097023105	328	4348 SH	DEFINED	2
BOEING CO	COMMON STOCK	097023105	490	6500 SH	DEFINED	3
BOSTON SCIENTIFIC CORP	COMMON STOCK	101137107	2	265 SH	DEFINED	2
BRISTOL MYERS SQUIBB CO	COMMON STOCK	110122108	3	100 SH	OTHER	
BRISTOL MYERS SQUIBB CO	COMMON STOCK	110122108	90	2755 SH	SOLE	
BRISTOL MYERS SQUIBB CO	COMMON STOCK	110122108	103	3175 SH	OTHER	2
BRISTOL MYERS SQUIBB CO	COMMON STOCK	110122108	1249	38320 SH	DEFINED	2
BROADCOM CORP	COMMON STOCK	111320107	21	620 SH	OTHER	2
BROADCOM CORP	COMMON STOCK	111320107	55	1650 SH	SOLE	
BROADCOM CORP	COMMON STOCK	111320107	483	14530 SH	DEFINED	2
BROADCOM CORP	COMMON STOCK	111320107	1079	32500 SH	DEFINED	3
BROWN FORMAN CORP CL A	COMMON STOCK	115637100	40	648 SH	DEFINED	2
BROWN FORMAN CORP CLASS B	COMMON STOCK	115637209	58	915 SH	DEFINED	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

BUCKEYE PARTNERS LP	COMMON STOCK	118230101	27	600 SH	DEFINED	2
CBS CORPORATION CLASS B	COMMON STOCK	124857202	2	50 SH	SOLE	
CBS CORPORATION CLASS B	COMMON STOCK	124857202	571	15000 SH	DEFINED	3
CA INC	COMMON STOCK	12673P105	4	200 SH	DEFINED	2
CAMPBELL SOUP CO	COMMON STOCK	134429109	3	100 SH	SOLE	
CANADIAN NATIONAL RAILWAY CO	COMMON STOCK	136375102	6	65 SH	DEFINED	2
CAPITAL ONE FINANCIAL CORP	COMMON STOCK	14040H105	6	100 SH	DEFINED	2
CAPSTONE TURBINE CORP	COMMON STOCK	14067D102	1	600 SH	DEFINED	2
CARDINAL HEALTH INC	COMMON STOCK	14149Y108	23	550 SH	SOLE	
CARDINAL HEALTH INC	COMMON STOCK	14149Y108	22	525 SH	OTHER	2
CARDINAL HEALTH INC	COMMON STOCK	14149Y108	546	13250 SH	DEFINED	2
CARNIVAL CORP	COMMON STOCK	143658300	26	700 SH	OTHER	2
CARNIVAL CORP	COMMON STOCK	143658300	48	1300 SH	DEFINED	2
CATERPILLAR INC	COMMON STOCK	149123101	88	985 SH	SOLE	
CATERPILLAR INC	COMMON STOCK	149123101	138	1545 SH	OTHER	2
CATERPILLAR INC	COMMON STOCK	149123101	1059	11815 SH	DEFINED	2
CATERPILLAR INC	COMMON STOCK	149123101	1255	14000 SH	DEFINED	3
CELGENE CORP	COMMON STOCK	151020104	21	265 SH	SOLE	
CELGENE CORP	COMMON STOCK	151020104	67	850 SH	OTHER	2
CELGENE CORP	COMMON STOCK	151020104	682	8691 SH	DEFINED	2
CELGENE CORP	COMMON STOCK	151020104	1177	15000 SH	DEFINED	3
CENTURYLINK INC	COMMON STOCK	156700106	19	475 SH	SOLE	
CENTURYLINK INC	COMMON STOCK	156700106	12	303 SH	OTHER	2
CENTURYLINK INC	COMMON STOCK	156700106	84	2150 SH	DEFINED	2
CENTURYLINK INC	COMMON STOCK	156700106	587	15000 SH	DEFINED	3
CERNER CORP	COMMON STOCK	156782104	11	148 SH	DEFINED	2
CHEVRON CORPORATION	COMMON STOCK	166764100	26	240 SH	OTHER	
CHEVRON CORPORATION	COMMON STOCK	166764100	236	2182 SH	SOLE	
CHEVRON CORPORATION	COMMON STOCK	166764100	647	5985 SH	OTHER	2
CHEVRON CORPORATION	COMMON STOCK	166764100	3312	30631 SH	DEFINED	2
CHEVRON CORPORATION	COMMON STOCK	166764100	1622	15000 SH	DEFINED	3
CHUBB CORP	COMMON STOCK	171232101	19	250 SH	DEFINED	2
CISCO SYSTEMS INC	COMMON STOCK	17275R102	4	200 SH	OTHER	
CISCO SYSTEMS INC	COMMON STOCK	17275R102	5	235 SH	SOLE	
CISCO SYSTEMS INC	COMMON STOCK	17275R102	176	8950 SH	OTHER	2
CISCO SYSTEMS INC	COMMON STOCK	17275R102	260	13255 SH	DEFINED	2
CITIGROUP INC	COMMON STOCK	172967424	4	100 SH	SOLE	
CITIGROUP INC	COMMON STOCK	172967424	1	36 SH	OTHER	2
CITIGROUP INC	COMMON STOCK	172967424	75	1886 SH	DEFINED	2
CITIGROUP INC	COMMON STOCK	172967424	1187	30000 SH	DEFINED	3
CLOROX COMPANY	COMMON STOCK	189054109	4	50 SH	OTHER	2
CLOROX COMPANY	COMMON STOCK	189054109	55	750 SH	DEFINED	2
CME GROUP INC.	COMMON STOCK	12572Q105	127	2500 SH	DEFINED	2
COACH INC	COMMON STOCK	189754104	3	50 SH	OTHER	2
COACH INC	COMMON STOCK	189754104	11	190 SH	SOLE	
COACH INC	COMMON STOCK	189754104	221	3985 SH	DEFINED	2
COACH INC	COMMON STOCK	189754104	527	9500 SH	DEFINED	3
COCA COLA CO	COMMON STOCK	191216100	98	2710 SH	SOLE	
COCA COLA CO	COMMON STOCK	191216100	30	820 SH	OTHER	2
COCA COLA CO	COMMON STOCK	191216100	1334	36801 SH	DEFINED	2
COCA COLA CO	COMMON STOCK	191216100	798	22000 SH	DEFINED	3
COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	192446102	37	500 SH	DEFINED	2
COLGATE PALMOLIVE CO	COMMON STOCK	194162103	21	200 SH	OTHER	
COLGATE PALMOLIVE CO	COMMON STOCK	194162103	75	720 SH	SOLE	
COLGATE PALMOLIVE CO	COMMON STOCK	194162103	400	3830 SH	OTHER	2
COLGATE PALMOLIVE CO	COMMON STOCK	194162103	1342	12835 SH	DEFINED	2
COLGATE PALMOLIVE CO	COMMON STOCK	194162103	836	8000 SH	DEFINED	3
COMCAST CORP-CL A	COMMON STOCK	20030N101	37	1000 SH	SOLE	
COMCAST CORP-CL A	COMMON STOCK	20030N101	53	1407 SH	OTHER	2
COMCAST CORP-CL A	COMMON STOCK	20030N101	708	18944 SH	DEFINED	2
COMCAST CORP-CL A	COMMON STOCK	20030N101	747	20000 SH	DEFINED	3
COMCAST CORP-SPECIAL CL A	COMMON STOCK	20030N200	2	56 SH	DEFINED	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

COMMUNITY HEALTH SYS INC	COMMON STOCK	203668108	6	200	SH	DEFINED	2
CIA SANEAMENTO BASICO DE SPONS	COMMON STOCK	20441A102	25	300	SH	OTHER	2
CONNECTICUT WATER SVC INC	COMMON STOCK	207797101	6	200	SH	DEFINED	2
CONOCOPHILLIPS	COMMON STOCK	20825C104	80	1380	SH	SOLE	
CONOCOPHILLIPS	COMMON STOCK	20825C104	100	1732	SH	OTHER	2
CONOCOPHILLIPS	COMMON STOCK	20825C104	1095	18880	SH	DEFINED	2
CONOCOPHILLIPS	COMMON STOCK	20825C104	1029	17750	SH	DEFINED	3
CONSOLIDATED EDISON INC	COMMON STOCK	209115104	40	714	SH	DEFINED	2
CORNING INC	COMMON STOCK	219350105	13	1000	SH	OTHER	2
COSTCO WHOLESALE CORP	COMMON STOCK	22160K105	94	955	SH	SOLE	
COSTCO WHOLESALE CORP	COMMON STOCK	22160K105	64	650	SH	OTHER	2
COSTCO WHOLESALE CORP	COMMON STOCK	22160K105	968	9805	SH	DEFINED	2
COSTCO WHOLESALE CORP	COMMON STOCK	22160K105	573	5800	SH	DEFINED	3
CVS CAREMARK CORP	COMMON STOCK	126650100	13	260	SH	SOLE	
CVS CAREMARK CORP	COMMON STOCK	126650100	43	890	SH	OTHER	2
CVS CAREMARK CORP	COMMON STOCK	126650100	424	8771	SH	DEFINED	2
CVS CAREMARK CORP	COMMON STOCK	126650100	1051	21745	SH	DEFINED	3
DTE ENERGY CO	COMMON STOCK	233331107	3	50	SH	SOLE	
DTE ENERGY CO	COMMON STOCK	233331107	17	285	SH	OTHER	2
DTE ENERGY CO	COMMON STOCK	233331107	59	989	SH	DEFINED	2
DTE ENERGY CO	COMMON STOCK	233331107	706	11750	SH	DEFINED	3
DANAHER CORP	COMMON STOCK	235851102	45	800	SH	OTHER	
DANAHER CORP	COMMON STOCK	235851102	81	1450	SH	SOLE	
DANAHER CORP	COMMON STOCK	235851102	258	4620	SH	OTHER	2
DANAHER CORP	COMMON STOCK	235851102	889	15900	SH	DEFINED	2
DANAHER CORP	COMMON STOCK	235851102	1565	28000	SH	DEFINED	3
DARDEN RESTAURANTS INC	COMMON STOCK	237194105	11	250	SH	OTHER	2
DEERE & CO	COMMON STOCK	244199105	48	560	SH	SOLE	
DEERE & CO	COMMON STOCK	244199105	48	550	SH	OTHER	2
DEERE & CO	COMMON STOCK	244199105	850	9840	SH	DEFINED	2
DELICATH SYSTEMS INC	COMMON STOCK	24661P104	0	150	SH	DEFINED	2
DELL INC	COMMON STOCK	24702R101	3	300	SH	DEFINED	2
DEVON ENERGY CORPORATION	COMMON STOCK	25179M103	10	200	SH	DEFINED	2
DICKS SPORTING GOODS INC	COMMON STOCK	253393102	23	500	SH	SOLE	
DICKS SPORTING GOODS INC	COMMON STOCK	253393102	113	2475	SH	DEFINED	2
DICKS SPORTING GOODS INC	COMMON STOCK	253393102	1001	22000	SH	DEFINED	3
DISNEY WALT CO NEW	COMMON STOCK	254687106	10	200	SH	OTHER	
DISNEY WALT CO NEW	COMMON STOCK	254687106	109	2185	SH	SOLE	
DISNEY WALT CO NEW	COMMON STOCK	254687106	478	9602	SH	OTHER	2
DISNEY WALT CO NEW	COMMON STOCK	254687106	1253	25157	SH	DEFINED	2
DISNEY WALT CO NEW	COMMON STOCK	254687106	1245	25000	SH	DEFINED	3
DOLLAR TREE INC	COMMON STOCK	256746108	407	10030	SH	DEFINED	2
DOMINION RESOURCES INC	COMMON STOCK	25746U109	10	200	SH	OTHER	
DOMINION RESOURCES INC	COMMON STOCK	25746U109	79	1525	SH	SOLE	
DOMINION RESOURCES INC	COMMON STOCK	25746U109	136	2625	SH	OTHER	2
DOMINION RESOURCES INC	COMMON STOCK	25746U109	966	18654	SH	DEFINED	2
DOW CHEMICAL COMPANY	COMMON STOCK	260543103	13	400	SH	OTHER	
DOW CHEMICAL COMPANY	COMMON STOCK	260543103	8	255	SH	SOLE	
DOW CHEMICAL COMPANY	COMMON STOCK	260543103	19	590	SH	OTHER	2
DOW CHEMICAL COMPANY	COMMON STOCK	260543103	384	11880	SH	DEFINED	2
DOW CHEMICAL COMPANY	COMMON STOCK	260543103	461	14250	SH	DEFINED	3
DU PONT E I DE NEMOURS & CO	COMMON STOCK	263534109	43	955	SH	SOLE	
DU PONT E I DE NEMOURS & CO	COMMON STOCK	263534109	111	2465	SH	OTHER	2
DU PONT E I DE NEMOURS & CO	COMMON STOCK	263534109	434	9660	SH	DEFINED	2
DU PONT E I DE NEMOURS & CO	COMMON STOCK	263534109	1102	24500	SH	DEFINED	3
DUKE ENERGY CORP	COMMON STOCK	26441C204	86	1344	SH	OTHER	2
DUKE ENERGY CORP	COMMON STOCK	26441C204	39	609	SH	DEFINED	2
DUNKIN BRANDS GROUP INC	COMMON STOCK	265504100	3	100	SH	SOLE	
DUNKIN BRANDS GROUP INC	COMMON STOCK	265504100	17	500	SH	OTHER	2
EMC CORP MASS	COMMON STOCK	268648102	47	1850	SH	OTHER	2
EMC CORP MASS	COMMON STOCK	268648102	992	39210	SH	DEFINED	2
EMC CORP MASS	COMMON STOCK	268648102	72	2865	SH	SOLE	

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

EMC CORP MASS	COMMON STOCK	268648102	706	27900	SH	DEFINED	3
ETF5 GOLD TRUST	OTHER	26922Y105	40	240	SH	DEFINED	2
EAST WEST BANCORP INC	COMMON STOCK	27579R104	11	500	SH	DEFINED	2
EATON VANCE T/A GL DVD INCM	OTHER	27828S101	57	4195	SH	DEFINED	2
EBAY INC	COMMON STOCK	278642103	68	1335	SH	SOLE	
EBAY INC	COMMON STOCK	278642103	639	12525	SH	DEFINED	2
EBAY INC	COMMON STOCK	278642103	1020	20000	SH	DEFINED	3
ECOLAB INC	COMMON STOCK	278865100	26	365	SH	SOLE	
ECOLAB INC	COMMON STOCK	278865100	101	1400	SH	OTHER	2
ECOLAB INC	COMMON STOCK	278865100	513	7130	SH	DEFINED	2
EMERSON ELEC CO	COMMON STOCK	291011104	59	1105	SH	SOLE	
EMERSON ELEC CO	COMMON STOCK	291011104	311	5875	SH	OTHER	2
EMERSON ELEC CO	COMMON STOCK	291011104	660	12453	SH	DEFINED	2
ENERGY RECOVERY INC	COMMON STOCK	29270J100	7	2000	SH	OTHER	2
ENTERPRISE PRODS PARTNERS LP	COMMON STOCK	293792107	8	150	SH	DEFINED	2
EQT CORPORATION	COMMON STOCK	26884L109	13	226	SH	DEFINED	2
EXELON CORP	COMMON STOCK	30161N101	3	100	SH	SOLE	
EXELON CORP	COMMON STOCK	30161N101	3	100	SH	OTHER	2
EXELON CORP	COMMON STOCK	30161N101	48	1600	SH	DEFINED	2
EXPRESS SCRIPTS HLDG	COMMON STOCK	30219G108	6	110	SH	SOLE	
EXPRESS SCRIPTS HLDG	COMMON STOCK	30219G108	35	648	SH	OTHER	2
EXPRESS SCRIPTS HLDG	COMMON STOCK	30219G108	117	2159	SH	DEFINED	2
EXPRESS SCRIPTS HLDG	COMMON STOCK	30219G108	1080	20000	SH	DEFINED	3
EXXONMOBIL CORP	COMMON STOCK	30231G102	30	350	SH	OTHER	
EXXONMOBIL CORP	COMMON STOCK	30231G102	382	4417	SH	SOLE	
EXXONMOBIL CORP	COMMON STOCK	30231G102	1640	18954	SH	OTHER	2
EXXONMOBIL CORP	COMMON STOCK	30231G102	4080	47135	SH	DEFINED	2
EXXONMOBIL CORP	COMMON STOCK	30231G102	2320	26800	SH	DEFINED	3
FACEBOOK INC-A	COMMON STOCK	30303M102	13	500	SH	SOLE	
FACEBOOK INC-A	COMMON STOCK	30303M102	3	100	SH	OTHER	2
FACEBOOK INC-A	COMMON STOCK	30303M102	132	4950	SH	DEFINED	2
FACEBOOK INC-A	COMMON STOCK	30303M102	333	12500	SH	DEFINED	3
FEDEX CORPORATION	COMMON STOCK	31428X106	58	635	SH	SOLE	
FEDEX CORPORATION	COMMON STOCK	31428X106	288	3145	SH	DEFINED	2
FEDEX CORPORATION	COMMON STOCK	31428X106	1192	13000	SH	DEFINED	3
FIDELITY NATIONAL FINANCIAL IN	COMMON STOCK	31620R105	106	4500	SH	DEFINED	2
FIRST SOLAR INC	COMMON STOCK	336433107	1	18	SH	DEFINED	2
FIRSTENERGY CORP	COMMON STOCK	337932107	4	85	SH	SOLE	
FIRSTENERGY CORP	COMMON STOCK	337932107	115	2755	SH	DEFINED	2
FISERV INC	COMMON STOCK	337738108	8	100	SH	OTHER	2
FISERV INC	COMMON STOCK	337738108	176	2230	SH	DEFINED	2
FORD MOTOR CO DEL	COMMON STOCK	345370860	41	3190	SH	SOLE	
FORD MOTOR CO DEL	COMMON STOCK	345370860	51	3900	SH	OTHER	2
FORD MOTOR CO DEL	COMMON STOCK	345370860	614	47423	SH	DEFINED	2
FORD MOTOR CO DEL	COMMON STOCK	345370860	648	50000	SH	DEFINED	3
FORTUNE BRANDS HOME & SECURITY	COMMON STOCK	34964C106	18	600	SH	DEFINED	2
FREEMPORT-MCMORAN COPPER AND GO	COMMON STOCK	35671D857	3	90	SH	SOLE	
FREEMPORT-MCMORAN COPPER AND GO	COMMON STOCK	35671D857	34	1000	SH	OTHER	2
FREEMPORT-MCMORAN COPPER AND GO	COMMON STOCK	35671D857	108	3160	SH	DEFINED	2
FREEMPORT-MCMORAN COPPER AND GO	COMMON STOCK	35671D857	684	20000	SH	DEFINED	3
FRONTIER COMMUNICATIONS CORP	COMMON STOCK	35906A108	1	345	SH	OTHER	2
GABELLI DIVIDEND & INCOME TRUS	OTHER	36242H104	22	1350	SH	DEFINED	2
GANNETT INC	COMMON STOCK	364730101	2	100	SH	DEFINED	2
GENERAL DYNAMICS CORP	COMMON STOCK	369550108	2	30	SH	SOLE	
GENERAL DYNAMICS CORP	COMMON STOCK	369550108	12	175	SH	OTHER	2
GENERAL DYNAMICS CORP	COMMON STOCK	369550108	141	2040	SH	DEFINED	2
GENERAL ELECTRIC CORP	COMMON STOCK	369604103	144	6880	SH	SOLE	
GENERAL ELECTRIC CORP	COMMON STOCK	369604103	977	46560	SH	OTHER	2
GENERAL ELECTRIC CORP	COMMON STOCK	369604103	2797	133254	SH	DEFINED	2
GENERAL ELECTRIC CORP	COMMON STOCK	369604103	2167	103250	SH	DEFINED	3
GENERAL MLS INC	COMMON STOCK	370334104	4	100	SH	OTHER	
GENERAL MLS INC	COMMON STOCK	370334104	57	1408	SH	SOLE	

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

GENERAL MLS INC	COMMON STOCK	370334104	134	3325	SH	OTHER	2
GENERAL MLS INC	COMMON STOCK	370334104	807	19960	SH	DEFINED	2
GENUINE PARTS CO	COMMON STOCK	372460105	38	605	SH	DEFINED	2
GILEAD SCIENCES INC	COMMON STOCK	375558103	7	90	SH	SOLE	
GILEAD SCIENCES INC	COMMON STOCK	375558103	18	245	SH	OTHER	2
GILEAD SCIENCES INC	COMMON STOCK	375558103	130	1770	SH	DEFINED	2
GILEAD SCIENCES INC	COMMON STOCK	375558103	367	5000	SH	DEFINED	3
GLAXO SMITHKLINE SPONS ADR	COMMON STOCK	37733W105	4	100	SH	OTHER	2
GOLDMAN SACHS GROUP INC	COMMON STOCK	38141G104	13	105	SH	SOLE	
GOLDMAN SACHS GROUP INC	COMMON STOCK	38141G104	159	1250	SH	DEFINED	2
GOLDMAN SACHS GROUP INC	COMMON STOCK	38141G104	1276	10000	SH	DEFINED	3
GOOGLE INC CL A	COMMON STOCK	38259P508	156	220	SH	SOLE	
GOOGLE INC CL A	COMMON STOCK	38259P508	180	255	SH	OTHER	2
GOOGLE INC CL A	COMMON STOCK	38259P508	2142	3028	SH	DEFINED	2
GOOGLE INC CL A	COMMON STOCK	38259P508	3784	5350	SH	DEFINED	3
GREEN MTN COFFEE ROASTERS INC	COMMON STOCK	393122106	41	1000	SH	OTHER	2
GREENBRIER COS INC	COMMON STOCK	393657101	3	200	SH	DEFINED	2
GRUMA S.A.B. DE C.V. ADR	COMMON STOCK	400131306	16	1300	SH	OTHER	2
HALLIBURTON CO	COMMON STOCK	406216101	45	1300	SH	SOLE	
HALLIBURTON CO	COMMON STOCK	406216101	31	900	SH	OTHER	2
HALLIBURTON CO	COMMON STOCK	406216101	412	11875	SH	DEFINED	2
HARLEY DAVIDSON INC	COMMON STOCK	412822108	63	1280	SH	OTHER	2
HATTERAS FINL CORP REIT	COMMON STOCK	41902R103	18	725	SH	DEFINED	2
HEINZ H J CO	COMMON STOCK	423074103	65	1125	SH	SOLE	
HEINZ H J CO	COMMON STOCK	423074103	548	9500	SH	OTHER	2
HEINZ H J CO	COMMON STOCK	423074103	924	16026	SH	DEFINED	2
HEINZ H J CO	COMMON STOCK	423074103	461	8000	SH	DEFINED	3
HELMERICH & PAYNE INC	COMMON STOCK	423452101	31	550	SH	SOLE	
HELMERICH & PAYNE INC	COMMON STOCK	423452101	109	1940	SH	DEFINED	2
HELMERICH & PAYNE INC	COMMON STOCK	423452101	1008	18000	SH	DEFINED	3
THE HERSHEY COMPANY	COMMON STOCK	427866108	36	500	SH	SOLE	
THE HERSHEY COMPANY	COMMON STOCK	427866108	226	3125	SH	DEFINED	2
THE HERSHEY COMPANY	COMMON STOCK	427866108	722	10000	SH	DEFINED	3
HESS CORPORATION	COMMON STOCK	42809H107	10	195	SH	DEFINED	2
HEWLETT PACKARD CO	COMMON STOCK	428236103	1	100	SH	SOLE	
HEWLETT PACKARD CO	COMMON STOCK	428236103	170	11925	SH	OTHER	2
HEWLETT PACKARD CO	COMMON STOCK	428236103	84	5867	SH	DEFINED	2
HEXCEL CORP	COMMON STOCK	428291108	21	775	SH	DEFINED	2
HOME DEPOT INC	COMMON STOCK	437076102	6	100	SH	OTHER	
HOME DEPOT INC	COMMON STOCK	437076102	108	1742	SH	SOLE	
HOME DEPOT INC	COMMON STOCK	437076102	119	1930	SH	OTHER	2
HOME DEPOT INC	COMMON STOCK	437076102	1434	23188	SH	DEFINED	2
HOME DEPOT INC	COMMON STOCK	437076102	619	10000	SH	DEFINED	3
HONEYWELL INTERNATIONAL INC	COMMON STOCK	438516106	57	905	SH	SOLE	
HONEYWELL INTERNATIONAL INC	COMMON STOCK	438516106	38	600	SH	OTHER	2
HONEYWELL INTERNATIONAL INC	COMMON STOCK	438516106	759	11960	SH	DEFINED	2
HONEYWELL INTERNATIONAL INC	COMMON STOCK	438516106	952	15000	SH	DEFINED	3
HOSPIRA INC	COMMON STOCK	441060100	8	260	SH	OTHER	2
ILLINOIS TOOL WKS INC	COMMON STOCK	452308109	41	675	SH	DEFINED	2
IMATION CORP	COMMON STOCK	45245A107	1	120	SH	OTHER	2
INTEL CORP	COMMON STOCK	458140100	6	300	SH	OTHER	
INTEL CORP	COMMON STOCK	458140100	165	7998	SH	SOLE	
INTEL CORP	COMMON STOCK	458140100	228	11060	SH	OTHER	2
INTEL CORP	COMMON STOCK	458140100	1852	89825	SH	DEFINED	2
INTEL CORP	COMMON STOCK	458140100	835	40500	SH	DEFINED	3
INTERCONTINENTAL EXCHANGE INC	COMMON STOCK	45865V100	87	705	SH	DEFINED	2
INTERNATIONAL PAPER CO	COMMON STOCK	460146103	69	1720	SH	SOLE	
INTERNATIONAL PAPER CO	COMMON STOCK	460146103	48	1200	SH	OTHER	2
INTERNATIONAL PAPER CO	COMMON STOCK	460146103	699	17555	SH	DEFINED	2
INTL. BUSINESS MACHINES CORP	COMMON STOCK	459200101	19	100	SH	OTHER	
INTL. BUSINESS MACHINES CORP	COMMON STOCK	459200101	224	1168	SH	SOLE	
INTL. BUSINESS MACHINES CORP	COMMON STOCK	459200101	2062	10763	SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

INTL. BUSINESS MACHINES CORP	COMMON STOCK	459200101	4405	22994	SH	DEFINED	2
INTL. BUSINESS MACHINES CORP	COMMON STOCK	459200101	1916	10000	SH	DEFINED	3
INTUITIVE SURGICAL INC	COMMON STOCK	46120E602	4	8	SH	DEFINED	2
INTUITIVE SURGICAL INC	COMMON STOCK	46120E602	466	950	SH	DEFINED	3
ISHARES GOLD TRUST	OTHER	464285105	2	100	SH	DEFINED	2
ISHARES BARCLAYS TIPS BOND FUN	OTHER	464287176	7	56	SH	DEFINED	2
ISHARES BARCLAYS AGGREGATE BON	OTHER	464287226	11	100	SH	DEFINED	2
ISHARES IBOXX INV GRD CORP BON	OTHER	464287242	12	100	SH	OTHER	2
ISHARES BARCLAYS 1-3 YEAR TREA	OTHER	464287457	11	125	SH	OTHER	2
ISHARES MSCI EAFE INDEX FUND	OTHER	464287465	9	162	SH	DEFINED	2
ISHARES S&P 400 MIDCAP INDEX F	OTHER	464287507	13	125	SH	DEFINED	2
ISHARES RUSSELL 2000 INDEX FUN	OTHER	464287655	6	75	SH	OTHER	2
ISHARES S&P SMALLCAP 600	OTHER	464287804	13	162	SH	DEFINED	2
ISHARES S&P PREF STK	OTHER	464288687	337	8500	SH	SOLE	
ISHARES S&P PREF STK	OTHER	464288687	179	4520	SH	OTHER	2
ISHARES S&P PREF STK	OTHER	464288687	2977	75132	SH	DEFINED	2
ISHARES S&P GLB MATERIALS INDE	OTHER	464288695	6	100	SH	DEFINED	2
ISHARES SILVER TRUST	OTHER	46428Q109	61	2084	SH	DEFINED	2
JACOBS ENGINEERING GROUP INC	COMMON STOCK	469814107	2	50	SH	SOLE	
JACOBS ENGINEERING GROUP INC	COMMON STOCK	469814107	52	1223	SH	OTHER	2
JACOBS ENGINEERING GROUP INC	COMMON STOCK	469814107	123	2888	SH	DEFINED	2
JACOBS ENGINEERING GROUP INC	COMMON STOCK	469814107	639	15000	SH	DEFINED	3
JARDEN CORP	COMMON STOCK	471109108	2	30	SH	DEFINED	2
JOHNSON & JOHNSON	COMMON STOCK	478160104	11	150	SH	OTHER	
JOHNSON & JOHNSON	COMMON STOCK	478160104	184	2618	SH	SOLE	
JOHNSON & JOHNSON	COMMON STOCK	478160104	1446	20630	SH	OTHER	2
JOHNSON & JOHNSON	COMMON STOCK	478160104	2531	36102	SH	DEFINED	2
JOHNSON & JOHNSON	COMMON STOCK	478160104	1073	15300	SH	DEFINED	3
JOHNSON CONTROLS INC	COMMON STOCK	478366107	25	800	SH	OTHER	2
JOHNSON CONTROLS INC	COMMON STOCK	478366107	137	4465	SH	DEFINED	2
JP MORGAN CHASE & CO	COMMON STOCK	46625H100	163	3710	SH	SOLE	
JP MORGAN CHASE & CO	COMMON STOCK	46625H100	324	7378	SH	OTHER	2
JP MORGAN CHASE & CO	COMMON STOCK	46625H100	1986	45166	SH	DEFINED	2
JP MORGAN CHASE & CO	COMMON STOCK	46625H100	2286	52000	SH	DEFINED	3
KADANT INC	COMMON STOCK	48282T104	21	809	SH	DEFINED	2
KAYDON CORP	COMMON STOCK	486587108	12	500	SH	DEFINED	2
KB HOME COM	COMMON STOCK	48666K109	29	1850	SH	SOLE	
KB HOME COM	COMMON STOCK	48666K109	254	16095	SH	DEFINED	2
KB HOME COM	COMMON STOCK	48666K109	948	60000	SH	DEFINED	3
KELLOGG CO	COMMON STOCK	487836108	4	75	SH	SOLE	
KELLOGG CO	COMMON STOCK	487836108	143	2555	SH	OTHER	2
KELLOGG CO	COMMON STOCK	487836108	73	1300	SH	DEFINED	2
KEYCORP	COMMON STOCK	493267108	2	200	SH	DEFINED	2
KIMBERLY CLARK CORP	COMMON STOCK	494368103	3	35	SH	SOLE	
KIMBERLY CLARK CORP	COMMON STOCK	494368103	103	1219	SH	DEFINED	2
KOHL'S CORP	COMMON STOCK	500255104	43	1000	SH	DEFINED	2
KRAFT FOODS GROUP INC	COMMON STOCK	50076Q106	30	669	SH	SOLE	
KRAFT FOODS GROUP INC	COMMON STOCK	50076Q106	18	391	SH	OTHER	2
KRAFT FOODS GROUP INC	COMMON STOCK	50076Q106	446	9810	SH	DEFINED	2
KRAFT FOODS GROUP INC	COMMON STOCK	50076Q106	455	10000	SH	DEFINED	3
LAYNE CHRISTENSEN CO	COMMON STOCK	521050104	12	500	SH	OTHER	2
LILLY ELI & CO	COMMON STOCK	532457108	3	65	SH	SOLE	
LILLY ELI & CO	COMMON STOCK	532457108	72	1450	SH	OTHER	2
LILLY ELI & CO	COMMON STOCK	532457108	259	5255	SH	DEFINED	2
LIMITED BRANDS INC	COMMON STOCK	532716107	21	450	SH	SOLE	
LIMITED BRANDS INC	COMMON STOCK	532716107	156	3315	SH	DEFINED	2
LOCKHEED MARTIN CORP	COMMON STOCK	539830109	5	50	SH	SOLE	
LOCKHEED MARTIN CORP	COMMON STOCK	539830109	118	1280	SH	DEFINED	2
LOWES COS INC	COMMON STOCK	548661107	206	5800	SH	OTHER	2
LOWES COS INC	COMMON STOCK	548661107	143	4023	SH	DEFINED	2
MARATHON OIL CORP	COMMON STOCK	565849106	4	115	SH	OTHER	2
MARATHON OIL CORP	COMMON STOCK	565849106	30	970	SH	DEFINED	2



Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

MARRIOTT INTERNATIONAL INC	COMMON STOCK	571903202	38	1009 SH	DEFINED	2
MASTERCARD INC CL A	COMMON STOCK	57636Q104	20	40 SH	DEFINED	2
MCCORMICK & CO INC	COMMON STOCK	579780206	51	800 SH	DEFINED	2
MCDONALDS CORP	COMMON STOCK	580135101	9	100 SH	OTHER	
MCDONALDS CORP	COMMON STOCK	580135101	117	1329 SH	SOLE	
MCDONALDS CORP	COMMON STOCK	580135101	463	5250 SH	OTHER	2
MCDONALDS CORP	COMMON STOCK	580135101	1737	19693 SH	DEFINED	2
MEDTRONIC INC	COMMON STOCK	585055106	17	425 SH	SOLE	
MEDTRONIC INC	COMMON STOCK	585055106	106	2575 SH	OTHER	2
MEDTRONIC INC	COMMON STOCK	585055106	492	12005 SH	DEFINED	2
MERCK & CO INC	COMMON STOCK	58933Y105	111	2720 SH	SOLE	
MERCK & CO INC	COMMON STOCK	58933Y105	298	7285 SH	OTHER	2
MERCK & CO INC	COMMON STOCK	58933Y105	1108	27066 SH	DEFINED	2
MERCK & CO INC	COMMON STOCK	58933Y105	1142	27900 SH	DEFINED	3
METLIFE INC	COMMON STOCK	59156R108	38	1165 SH	SOLE	
METLIFE INC	COMMON STOCK	59156R108	40	1200 SH	OTHER	2
METLIFE INC	COMMON STOCK	59156R108	625	18960 SH	DEFINED	2
MICROSOFT CORP	COMMON STOCK	594918104	11	400 SH	OTHER	
MICROSOFT CORP	COMMON STOCK	594918104	152	5696 SH	SOLE	
MICROSOFT CORP	COMMON STOCK	594918104	461	17254 SH	OTHER	2
MICROSOFT CORP	COMMON STOCK	594918104	2293	85834 SH	DEFINED	2
MICROSOFT CORP	COMMON STOCK	594918104	2425	90800 SH	DEFINED	3
MOHAWK INDUSTRIES INC	COMMON STOCK	608190104	20	225 SH	DEFINED	2
MOLSON COORS BREWING CO-B	COMMON STOCK	60871R209	4	100 SH	DEFINED	2
MOLYCORP INC	COMMON STOCK	608753109	1	54 SH	DEFINED	2
MONDELEZ INTERNATIONAL INC	COMMON STOCK	609207105	52	2050 SH	SOLE	
MONDELEZ INTERNATIONAL INC	COMMON STOCK	609207105	30	1176 SH	OTHER	2
MONDELEZ INTERNATIONAL INC	COMMON STOCK	609207105	683	26825 SH	DEFINED	2
MONDELEZ INTERNATIONAL INC	COMMON STOCK	609207105	504	19800 SH	DEFINED	3
MONSANTO CO	COMMON STOCK	61166W101	15	155 SH	SOLE	
MONSANTO CO	COMMON STOCK	61166W101	39	410 SH	OTHER	2
MONSANTO CO	COMMON STOCK	61166W101	264	2785 SH	DEFINED	2
MONSANTO CO	COMMON STOCK	61166W101	1065	11250 SH	DEFINED	3
MORGAN STANLEY	COMMON STOCK	617446448	96	5045 SH	DEFINED	2
MORGAN STANLEY	COMMON STOCK	617446448	956	50000 SH	DEFINED	3
THE MOSAIC COMPANY	COMMON STOCK	61945C103	6	100 SH	DEFINED	2
MYLAN INC	COMMON STOCK	628530107	36	1300 SH	SOLE	
MYLAN INC	COMMON STOCK	628530107	44	1600 SH	OTHER	2
MYLAN INC	COMMON STOCK	628530107	418	15240 SH	DEFINED	2
NATIONAL-OILWELL INC	COMMON STOCK	637071101	32	470 SH	SOLE	
NATIONAL-OILWELL INC	COMMON STOCK	637071101	79	1150 SH	OTHER	2
NATIONAL-OILWELL INC	COMMON STOCK	637071101	401	5870 SH	DEFINED	2
NATIONAL-OILWELL INC	COMMON STOCK	637071101	1162	17000 SH	DEFINED	3
NBT BANCORP INC COM	COMMON STOCK	628778102	20	965 SH	DEFINED	2
NEWMONT MNG CORP	COMMON STOCK	651639106	6	137 SH	DEFINED	2
NEWS CORP INC CL A	COMMON STOCK	65248E104	3	105 SH	SOLE	
NEWS CORP INC CL A	COMMON STOCK	65248E104	3	100 SH	OTHER	2
NEWS CORP INC CL A	COMMON STOCK	65248E104	84	3308 SH	DEFINED	2
NFJ DIVID INT & PREM STRATEGY	OTHER	65337H109	18	1128 SH	DEFINED	2
NEXTERA ENERGY INC	COMMON STOCK	65339F101	8	110 SH	SOLE	
NEXTERA ENERGY INC	COMMON STOCK	65339F101	17	245 SH	OTHER	2
NEXTERA ENERGY INC	COMMON STOCK	65339F101	1021	14750 SH	DEFINED	3
NIKE INC-CLASS B	COMMON STOCK	654106103	19	370 SH	SOLE	
NIKE INC-CLASS B	COMMON STOCK	654106103	5	100 SH	OTHER	2
NIKE INC-CLASS B	COMMON STOCK	654106103	466	9040 SH	DEFINED	2
NOBLE ENERGY INC	COMMON STOCK	655044105	114	1125 SH	DEFINED	2
NOBLE ENERGY INC	COMMON STOCK	655044105	1119	11000 SH	DEFINED	3
NORDSTROM INC	COMMON STOCK	655664100	5	100 SH	SOLE	
NORDSTROM INC	COMMON STOCK	655664100	125	2345 SH	DEFINED	2
NORFOLK SOUTHERN CORP	COMMON STOCK	655844108	22	360 SH	SOLE	
NORFOLK SOUTHERN CORP	COMMON STOCK	655844108	52	835 SH	OTHER	2
NORFOLK SOUTHERN CORP	COMMON STOCK	655844108	172	2780 SH	DEFINED	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

NORTHERN TR CORP	COMMON STOCK	665859104	6	125 SH	DEFINED	2
NORTHROP GRUMMAN CORPORATION	COMMON STOCK	666807102	5	75 SH	DEFINED	2
NOVARTIS AG SPONS ADR	COMMON STOCK	66987V109	32	500 SH	DEFINED	2
NUCOR CORP	COMMON STOCK	670346105	39	900 SH	SOLE	
NUCOR CORP	COMMON STOCK	670346105	11	250 SH	OTHER	2
NUCOR CORP	COMMON STOCK	670346105	261	6040 SH	DEFINED	2
NUVEEN DVD ADVANTAGE MUNI FD	OTHER	67066V101	18	1167 SH	DEFINED	2
NUVEEN NY DIV ADV MUNI FUND 2	OTHER	67070A101	5	360 SH	DEFINED	2
OCCIDENTAL PETE CORP	COMMON STOCK	674599105	31	410 SH	SOLE	
OCCIDENTAL PETE CORP	COMMON STOCK	674599105	4	50 SH	OTHER	2
OCCIDENTAL PETE CORP	COMMON STOCK	674599105	721	9415 SH	DEFINED	2
OCEANEERING INTL INC	COMMON STOCK	675232102	16	300 SH	OTHER	2
OLIN CORP	COMMON STOCK	680665205	6	300 SH	DEFINED	2
ORACLE CORPORATION	COMMON STOCK	68389X105	7	200 SH	OTHER	
ORACLE CORPORATION	COMMON STOCK	68389X105	131	3930 SH	SOLE	
ORACLE CORPORATION	COMMON STOCK	68389X105	271	8140 SH	OTHER	2
ORACLE CORPORATION	COMMON STOCK	68389X105	1888	56669 SH	DEFINED	2
ORACLE CORPORATION	COMMON STOCK	68389X105	1166	35000 SH	DEFINED	3
ORMAT TECHNOLOGIES INC	COMMON STOCK	686688102	4	200 SH	OTHER	2
PACKAGING CORP OF AMERICA	COMMON STOCK	695156109	60	1550 SH	OTHER	2
PALL CORP	COMMON STOCK	696429307	6	100 SH	DEFINED	2
PARKER HANNIFIN CORP	COMMON STOCK	701094104	28	325 SH	OTHER	2
PAYCHEX INC	COMMON STOCK	704326107	96	3100 SH	DEFINED	2
PEPSICO INC	COMMON STOCK	713448108	14	200 SH	OTHER	
PEPSICO INC	COMMON STOCK	713448108	141	2057 SH	SOLE	
PEPSICO INC	COMMON STOCK	713448108	1154	16858 SH	OTHER	2
PEPSICO INC	COMMON STOCK	713448108	2197	32103 SH	DEFINED	2
PEPSICO INC	COMMON STOCK	713448108	1177	17200 SH	DEFINED	3
PFIZER INC	COMMON STOCK	717081103	64	2535 SH	SOLE	
PFIZER INC	COMMON STOCK	717081103	432	17211 SH	OTHER	2
PFIZER INC	COMMON STOCK	717081103	1160	46241 SH	DEFINED	2
PFIZER INC	COMMON STOCK	717081103	1881	75000 SH	DEFINED	3
PHILIP MORRIS INTERNATIONAL	COMMON STOCK	718172109	26	315 SH	OTHER	2
PHILIP MORRIS INTERNATIONAL	COMMON STOCK	718172109	863	10319 SH	DEFINED	2
PHILLIPS 66	COMMON STOCK	718546104	22	405 SH	OTHER	2
PHILLIPS 66	COMMON STOCK	718546104	26	486 SH	DEFINED	2
PIONEER NATURAL RESOURCES CO	COMMON STOCK	723787107	13	126 SH	OTHER	2
PLAINS EXPLORATION & PRODUCT	COMMON STOCK	726505100	11	237 SH	DEFINED	2
PLUM CREEK TIMBER CO INC REIT	COMMON STOCK	729251108	35	800 SH	OTHER	2
POWERSHARES WILDERHILL CLEAN E	OTHER	73935X500	16	3950 SH	DEFINED	2
POWERSHARES WATER RESOURCES PO	OTHER	73935X575	21	1000 SH	OTHER	2
POWERSHARES WATER RESOURCES PO	OTHER	73935X575	5	250 SH	DEFINED	2
PRAXAIR INC	COMMON STOCK	74005P104	61	560 SH	SOLE	
PRAXAIR INC	COMMON STOCK	74005P104	92	845 SH	OTHER	2
PRAXAIR INC	COMMON STOCK	74005P104	943	8620 SH	DEFINED	2
T ROWE PRICE GROUP INC	COMMON STOCK	74144T108	16	250 SH	OTHER	
T ROWE PRICE GROUP INC	COMMON STOCK	74144T108	104	1592 SH	SOLE	
T ROWE PRICE GROUP INC	COMMON STOCK	74144T108	329	5050 SH	OTHER	2
T ROWE PRICE GROUP INC	COMMON STOCK	74144T108	1205	18501 SH	DEFINED	2
PROCTER & GAMBLE CO	COMMON STOCK	742718109	14	200 SH	OTHER	
PROCTER & GAMBLE CO	COMMON STOCK	742718109	140	2063 SH	SOLE	
PROCTER & GAMBLE CO	COMMON STOCK	742718109	667	9829 SH	OTHER	2
PROCTER & GAMBLE CO	COMMON STOCK	742718109	2141	31536 SH	DEFINED	2
PROCTER & GAMBLE CO	COMMON STOCK	742718109	1052	15500 SH	DEFINED	3
PROSHARES ULTRASHORT 20+Y TR	OTHER	74347B201	2	25 SH	DEFINED	2
PRUDENTIAL FINL INC	COMMON STOCK	744320102	26	485 SH	SOLE	
PRUDENTIAL FINL INC	COMMON STOCK	744320102	4	80 SH	OTHER	2
PRUDENTIAL FINL INC	COMMON STOCK	744320102	705	13212 SH	DEFINED	2
PRUDENTIAL FINL INC	COMMON STOCK	744320102	747	14000 SH	DEFINED	3
PUBLIC SVC ENTERPRISE GROUP IN	COMMON STOCK	744573106	12	400 SH	DEFINED	2
QUALCOMM INC	COMMON STOCK	747525103	101	1625 SH	SOLE	
QUALCOMM INC	COMMON STOCK	747525103	38	620 SH	OTHER	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

QUALCOMM INC	COMMON STOCK	747525103	1172	18940	SH	DEFINED	2
QUALCOMM INC	COMMON STOCK	747525103	1565	25300	SH	DEFINED	3
QUEST DIAGNOSTICS INC	COMMON STOCK	74834L100	38	650	SH	OTHER	2
RAYTHEON COMPANY	COMMON STOCK	755111507	3	50	SH	DEFINED	2
RETAIL OPPORTUNITY INVESTMENTS	COMMON STOCK	76131N101	9	700	SH	DEFINED	2
RITE AID CORP	COMMON STOCK	767754104	0	250	SH	DEFINED	2
ROYAL DUTCH SHELL SPONS ADR	COMMON STOCK	780259206	13	191	SH	DEFINED	2
SPDR S&P 500 ETF TRUST	OTHER	78462F103	7	50	SH	OTHER	2
SPDR GOLD TRUST	OTHER	78463V107	57	351	SH	DEFINED	2
SPDR S&P MIDCAP 400 ETF TRUST	OTHER	78467Y107	5	25	SH	OTHER	2
ST JUDE MEDICAL INC	COMMON STOCK	790849103	27	750	SH	DEFINED	2
SALESFORCE.COM	COMMON STOCK	79466L302	33	195	SH	DEFINED	2
SALESFORCE.COM	COMMON STOCK	79466L302	1261	7500	SH	DEFINED	3
SCHLUMBERGER LTD	COMMON STOCK	806857108	119	1715	SH	SOLE	
SCHLUMBERGER LTD	COMMON STOCK	806857108	42	605	SH	OTHER	2
SCHLUMBERGER LTD	COMMON STOCK	806857108	885	12765	SH	DEFINED	2
SCHLUMBERGER LTD	COMMON STOCK	806857108	1005	14500	SH	DEFINED	3
MATERIALS SELECT SPDR FUND	OTHER	81369Y100	4	100	SH	SOLE	
MATERIALS SELECT SPDR FUND	OTHER	81369Y100	91	2411	SH	DEFINED	2
HEALTH CARE SELECT SECTOR SPDR	OTHER	81369Y209	118	2950	SH	DEFINED	2
CONSUMER STAPLES SELECT SECTOR	OTHER	81369Y308	27	760	SH	DEFINED	2
CONSUMER DISCRETIONARY SELT	OTHER	81369Y407	70	1475	SH	DEFINED	2
ENERGY SELECT SECTOR SPDR	OTHER	81369Y506	157	2193	SH	DEFINED	2
FINANCIAL SELECT SECTOR SPDR	OTHER	81369Y605	187	11402	SH	DEFINED	2
INDUSTRIAL SELECT SECTOR SPDR	OTHER	81369Y704	75	1980	SH	DEFINED	2
TECHNOLOGY SELECT SECT SPDR	OTHER	81369Y803	137	4755	SH	DEFINED	2
UTILITIES SELECT SECTOR SPDR	OTHER	81369Y886	3	75	SH	SOLE	
UTILITIES SELECT SECTOR SPDR	OTHER	81369Y886	102	2923	SH	DEFINED	2
SEMPRA ENERGY	COMMON STOCK	816851109	7	100	SH	DEFINED	2
SIEMENS AG SPONS ADR	COMMON STOCK	826197501	12	110	SH	DEFINED	2
SIMON PROPERTY GROUP INC REIT	COMMON STOCK	828806109	47	295	SH	SOLE	
SIMON PROPERTY GROUP INC REIT	COMMON STOCK	828806109	31	195	SH	OTHER	2
SIMON PROPERTY GROUP INC REIT	COMMON STOCK	828806109	896	5670	SH	DEFINED	2
SIMON PROPERTY GROUP INC REIT	COMMON STOCK	828806109	790	5000	SH	DEFINED	3
JM SMUCKER CO	COMMON STOCK	832696405	4	50	SH	OTHER	2
SOUTHERN COMPANY	COMMON STOCK	842587107	9	200	SH	OTHER	
SOUTHERN COMPANY	COMMON STOCK	842587107	66	1540	SH	SOLE	
SOUTHERN COMPANY	COMMON STOCK	842587107	58	1350	SH	OTHER	2
SOUTHERN COMPANY	COMMON STOCK	842587107	932	21770	SH	DEFINED	2
SOUTHERN COMPANY	COMMON STOCK	842587107	471	11000	SH	DEFINED	3
STAPLES INC	COMMON STOCK	855030102	23	2000	SH	OTHER	2
STARBUCKS CORP	COMMON STOCK	855244109	61	1130	SH	SOLE	
STARBUCKS CORP	COMMON STOCK	855244109	46	850	SH	OTHER	2
STARBUCKS CORP	COMMON STOCK	855244109	657	12255	SH	DEFINED	2
STARBUCKS CORP	COMMON STOCK	855244109	1314	24500	SH	DEFINED	3
STATE STREET CORP	COMMON STOCK	857477103	21	450	SH	DEFINED	2
STRYKER CORPORATION	COMMON STOCK	863667101	22	400	SH	OTHER	2
STRYKER CORPORATION	COMMON STOCK	863667101	4	75	SH	DEFINED	2
TJX COS INC	COMMON STOCK	872540109	8	200	SH	OTHER	
TJX COS INC	COMMON STOCK	872540109	84	1980	SH	SOLE	
TJX COS INC	COMMON STOCK	872540109	70	1650	SH	OTHER	2
TJX COS INC	COMMON STOCK	872540109	947	22310	SH	DEFINED	2
TARGET CORP	COMMON STOCK	87612E106	12	200	SH	OTHER	
TARGET CORP	COMMON STOCK	87612E106	28	475	SH	SOLE	
TARGET CORP	COMMON STOCK	87612E106	206	3475	SH	OTHER	2
TARGET CORP	COMMON STOCK	87612E106	776	13119	SH	DEFINED	2
TARGET CORP	COMMON STOCK	87612E106	888	15000	SH	DEFINED	3
TERADATA CORP	COMMON STOCK	88076W103	5	81	SH	OTHER	2
TESLA MOTORS INC	COMMON STOCK	88160R101	10	300	SH	DEFINED	2
TEVA PHARMACEUTICAL INDS SPONS	COMMON STOCK	881624209	7	200	SH	SOLE	
TEVA PHARMACEUTICAL INDS SPONS	COMMON STOCK	881624209	13	350	SH	OTHER	2
TEVA PHARMACEUTICAL INDS SPONS	COMMON STOCK	881624209	34	900	SH	DEFINED	2

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

TEXAS INSTRUMENTS INC	COMMON STOCK	882508104	4	120	SH	SOLE
TEXAS INSTRUMENTS INC	COMMON STOCK	882508104	101	3280	SH	DEFINED 2
THOMSON CORP	COMMON STOCK	884903105	3	100	SH	SOLE
3M CO	COMMON STOCK	88579Y101	78	835	SH	SOLE
3M CO	COMMON STOCK	88579Y101	535	5760	SH	OTHER 2
3M CO	COMMON STOCK	88579Y101	1084	11675	SH	DEFINED 2
TIDEWATER INC	COMMON STOCK	886423102	4	100	SH	OTHER 2
TIME WARNER CABLE INC	COMMON STOCK	88732J207	10	100	SH	DEFINED 2
TIME WARNER INC	COMMON STOCK	887317303	72	1515	SH	SOLE
TIME WARNER INC	COMMON STOCK	887317303	33	690	SH	OTHER 2
TIME WARNER INC	COMMON STOCK	887317303	992	20730	SH	DEFINED 2
TOLL BRDEFINED 2S INC	COMMON STOCK	889478103	2	50	SH	DEFINED 2
TORONTO DOMINION BANK	COMMON STOCK	891160509	607	7192	SH	OTHER 2
TORONTO DOMINION BANK	COMMON STOCK	891160509	417	4948	SH	DEFINED 2
TRACTOR SUPPLY CO	COMMON STOCK	892356106	22	250	SH	OTHER 2
TRAVELERS COMPANIES INC	COMMON STOCK	89417E109	37	515	SH	SOLE
TRAVELERS COMPANIES INC	COMMON STOCK	89417E109	27	375	SH	OTHER 2
TRAVELERS COMPANIES INC	COMMON STOCK	89417E109	474	6604	SH	DEFINED 2
TRAVELERS COMPANIES INC	COMMON STOCK	89417E109	1149	16000	SH	DEFINED 3
TRIQUINT SEMICONDUCTOR INC	COMMON STOCK	89674K103	0	100	SH	DEFINED 2
TRUEBLUE INC	COMMON STOCK	89785X101	20	1300	SH	OTHER 2
US BANCORP NEW	COMMON STOCK	902973304	3	100	SH	OTHER
US BANCORP NEW	COMMON STOCK	902973304	129	4030	SH	SOLE
US BANCORP NEW	COMMON STOCK	902973304	180	5625	SH	OTHER 2
US BANCORP NEW	COMMON STOCK	902973304	1589	49765	SH	DEFINED 2
US BANCORP NEW	COMMON STOCK	902973304	1351	42300	SH	DEFINED 3
UNDER ARMOUR INC-CLASS A	COMMON STOCK	904311107	38	775	SH	SOLE
UNDER ARMOUR INC-CLASS A	COMMON STOCK	904311107	276	5680	SH	DEFINED 2
UNDER ARMOUR INC-CLASS A	COMMON STOCK	904311107	1165	24000	SH	DEFINED 3
UNION PAC CORP	COMMON STOCK	907818108	6	50	SH	SOLE
UNION PAC CORP	COMMON STOCK	907818108	43	340	SH	OTHER 2
UNION PAC CORP	COMMON STOCK	907818108	380	3020	SH	DEFINED 2
UNION PAC CORP	COMMON STOCK	907818108	1006	8000	SH	DEFINED 3
UNITED PARCEL SERVICE CL B	COMMON STOCK	911312106	58	785	SH	SOLE
UNITED PARCEL SERVICE CL B	COMMON STOCK	911312106	92	1250	SH	OTHER 2
UNITED PARCEL SERVICE CL B	COMMON STOCK	911312106	874	11854	SH	DEFINED 2
UNITED PARCEL SERVICE CL B	COMMON STOCK	911312106	516	7000	SH	DEFINED 3
UNITED TECHNOLOGIES CORP	COMMON STOCK	913017109	96	1170	SH	SOLE
UNITED TECHNOLOGIES CORP	COMMON STOCK	913017109	775	9445	SH	OTHER 2
UNITED TECHNOLOGIES CORP	COMMON STOCK	913017109	1471	17940	SH	DEFINED 2
UNITED TECHNOLOGIES CORP	COMMON STOCK	913017109	656	8000	SH	DEFINED 3
UNITED THERAPEUTICS CORP DEL	COMMON STOCK	91307C102	11	200	SH	DEFINED 2
UNITEDHEALTH GROUP INC	COMMON STOCK	91324P102	39	715	SH	SOLE
UNITEDHEALTH GROUP INC	COMMON STOCK	91324P102	14	255	SH	OTHER 2
UNITEDHEALTH GROUP INC	COMMON STOCK	91324P102	316	5830	SH	DEFINED 2
UNITEDHEALTH GROUP INC	COMMON STOCK	91324P102	1356	25000	SH	DEFINED 3
VALERO ENERGY CORP	COMMON STOCK	91913Y100	5	150	SH	DEFINED 2
VANGUARD FINANCIALS ETF	OTHER	92204A405	14	400	SH	OTHER 2
VANGUARD TOTAL STOCK MARKET ET	OTHER	922908769	49	674	SH	DEFINED 2
VERIFONE SYSTEMS, INC	COMMON STOCK	92342Y109	6	200	SH	DEFINED 2
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	118	2730	SH	SOLE
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	399	9221	SH	OTHER 2
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	1370	31652	SH	DEFINED 2
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	649	15000	SH	DEFINED 3
VIACOM INC-B	COMMON STOCK	92553P201	1	25	SH	SOLE
VIACOM INC-B	COMMON STOCK	92553P201	103	1960	SH	OTHER 2
VIACOM INC-B	COMMON STOCK	92553P201	24	456	SH	DEFINED 2
VIACOM INC-B	COMMON STOCK	92553P201	1055	20000	SH	DEFINED 3
VISA INC CL A	COMMON STOCK	92826C839	92	605	SH	SOLE
VISA INC CL A	COMMON STOCK	92826C839	80	525	SH	OTHER 2
VISA INC CL A	COMMON STOCK	92826C839	1243	8200	SH	DEFINED 2
VISA INC CL A	COMMON STOCK	92826C839	1061	7000	SH	DEFINED 3

Edgar Filing: ARROW FINANCIAL CORP - Form 13F-HR

VODAFONE GROUP SPONS ADR	COMMON STOCK	92857W209	1	52	SH	DEFINED	2
WAL MART STORES INC	COMMON STOCK	931142103	113	1660	SH	SOLE	
WAL MART STORES INC	COMMON STOCK	931142103	114	1675	SH	OTHER	2
WAL MART STORES INC	COMMON STOCK	931142103	1255	18388	SH	DEFINED	2
WAL MART STORES INC	COMMON STOCK	931142103	2620	38400	SH	DEFINED	3
WALGREEN CO	COMMON STOCK	931422109	26	695	SH	DEFINED	2
WASTE MANAGEMENT INC	COMMON STOCK	94106L109	3	100	SH	DEFINED	2
WATSON PHARMACEUTICALS INC	COMMON STOCK	942683103	43	500	SH	SOLE	
WATSON PHARMACEUTICALS INC	COMMON STOCK	942683103	60	700	SH	OTHER	2
WATSON PHARMACEUTICALS INC	COMMON STOCK	942683103	528	6140	SH	DEFINED	2
WELLS FARGO & CO	COMMON STOCK	949746101	21	600	SH	OTHER	
WELLS FARGO & CO	COMMON STOCK	949746101	130	3815	SH	SOLE	
WELLS FARGO & CO	COMMON STOCK	949746101	208	6075	SH	OTHER	2
WELLS FARGO & CO	COMMON STOCK	949746101	1447	42335	SH	DEFINED	2
WELLS FARGO & CO	COMMON STOCK	949746101	1538	45000	SH	DEFINED	3
WHOLE FOODS MKT INC	COMMON STOCK	966837106	46	500	SH	OTHER	2
WINDSTREAM CORP	COMMON STOCK	97381W104	19	2326	SH	DEFINED	2
WISCONSIN ENERGY CORP	COMMON STOCK	976657106	48	1300	SH	DEFINED	2
XILINX INC	COMMON STOCK	983919101	2	50	SH	DEFINED	2
YUM! BRANDS INC	COMMON STOCK	988498101	6	85	SH	SOLE	
YUM! BRANDS INC	COMMON STOCK	988498101	40	600	SH	OTHER	2
YUM! BRANDS INC	COMMON STOCK	988498101	628	9454	SH	DEFINED	2
ZIMMER HLDGS INC	COMMON STOCK	98956P102	23	350	SH	SOLE	
ZIMMER HLDGS INC	COMMON STOCK	98956P102	53	800	SH	OTHER	2
ZIMMER HLDGS INC	COMMON STOCK	98956P102	438	6575	SH	DEFINED	2
ACCENTURE PLC CL A	COMMON STOCK	G1151C101	71	1075	SH	SOLE	
ACCENTURE PLC CL A	COMMON STOCK	G1151C101	70	1050	SH	OTHER	2
ACCENTURE PLC CL A	COMMON STOCK	G1151C101	569	8550	SH	DEFINED	2
ACCENTURE PLC CL A	COMMON STOCK	G1151C101	798	12000	SH	DEFINED	3
COVIDIEN PLC	COMMON STOCK	G2554F113	23	400	SH	SOLE	
COVIDIEN PLC	COMMON STOCK	G2554F113	486	8425	SH	DEFINED	2
COVIDIEN PLC	COMMON STOCK	G2554F113	1155	20000	SH	DEFINED	3
EATON CORP PLC	COMMON STOCK	G29183103	68	1250	SH	OTHER	2
INGERSOLL-RAND PLC	COMMON STOCK	G47791101	3	71	SH	DEFINED	2
NABORS INDUSTRIES LTD	COMMON STOCK	G6359F103	1084	75000	SH	DEFINED	3
NOBLE CORP	COMMON STOCK	H5833N103	44	1250	SH	OTHER	2
NOBLE CORP	COMMON STOCK	H5833N103	27	765	SH	DEFINED	2
TRANSOCEAN LTD	COMMON STOCK	H8817H100	22	500	SH	OTHER	2
SYNERON MEDICAL LTD	COMMON STOCK	M87245102	14	1600	SH	OTHER	2