

ATLANTIC REALTY TRUST  
Form SC 13D/A  
December 01, 2005

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13D/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13D-1(A) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13D-2

(AMENDMENT NO. 17)

ATLANTIC REALTY TRUST

(NAME OF ISSUER)

COMMON SHARES OF BENEFICIAL INTEREST, PAR VALUE \$.01 PER SHARE

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(Title of Class of Securities)

048798-10-2

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(CUSIP Number)

MILTON COOPER  
KIMCO REALTY CORPORATION  
3333 NEW HYDE PARK ROAD  
NEW HYDE PARK, NY 11042-0020  
(516) 869-9000

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

December 1, 2005

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(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box: / /.

(Continued on following pages)  
(Page 1 of 7 Pages)

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1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Kimco Realty Corporation

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) / /

(b) / /

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

/ /

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

Number of  
Shares

7. SOLE VOTING POWER  
355,498

Beneficially  
Owned By

8. SHARED VOTING POWER  
962,289

Each  
Reporting

9. SOLE DISPOSITIVE POWER  
355,498

Person With

10. SHARED DISPOSITIVE POWER  
962,289

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,317,787

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

/ /

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
37.0%

14. TYPE OF REPORTING PERSON REPORTING

CO

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1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Kimco Realty Services, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
  
(a) / /  
(b) / /

3. SEC USE ONLY

4. SOURCE OF FUNDS  
WC, AF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)  
  
/ /

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware

Number of Shares 7. SOLE VOTING POWER  
none

Beneficially Owned By 8. SHARED VOTING POWER  
962,289

Each Reporting Person With 9. SOLE DISPOSITIVE POWER  
none

10. SHARED DISPOSITIVE POWER  
962,289

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
962,289

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES  
  
/ /

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
27.0%

14. TYPE OF REPORTING PERSON REPORTING  
  
CO

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CUSIP No. 048798-10-2

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1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Milton Cooper  
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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) / /

(b) / /  
-----

3. SEC USE ONLY  
-----

4. SOURCE OF FUNDS

00  
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5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

/ /  
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6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States  
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Number of  
Shares

7. SOLE VOTING POWER  
29,824  
-----

Beneficially  
Owned By

8. SHARED VOTING POWER  
3,127  
-----

Each  
Reporting

9. SOLE DISPOSITIVE POWER  
29,824  
-----

Person With

10. SHARED DISPOSITIVE POWER  
3,127  
-----

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
32,951  
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12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

/ /  
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13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
.9%  
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14. TYPE OF REPORTING PERSON REPORTING

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IN

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This Amendment No. 17 amends and supplements the Schedule 13D filed on May 24, 1996, and amended on July 3, 1996, by Kimco Realty Corporation, a Maryland corporation ("Kimco"), and Milton Cooper and further amended on May 15, 1997, June 10, 1997, April 30, 1998, September 20, 1999, August 10, 2000, August 23, 2000, August 9, 2001, January 31, 2003, August 3, 2004, February 24, 2005, March 28, 2005, May 13, 2005, June 16, 2005, July 11, 2005 and August 5, 2005 by Kimco, Milton Cooper and Kimco Realty Services, Inc., a Delaware corporation ("Services") (as amended, the "Schedule 13D"), relating to the common shares of beneficial interest, par value \$.01 per share (the "Shares"), of Atlantic Realty Trust, a Maryland corporation (the "Company"). Unless otherwise indicated, all capitalized terms used herein shall have the meanings given to them in the Schedule 13D, and unless amended or supplemented hereby, all information previously filed remains in effect.

ITEM 4. PURPOSE OF THE TRANSACTION

Item 4 is hereby amended to add the following:

On December 1, 2005, Kimco entered into an agreement and plan of merger (the "Merger Agreement") with the Company and SI 1339, Inc., a wholly owned subsidiary of Kimco. A copy of the Merger Agreement is attached as Exhibit 12 hereto and is incorporated herein by reference.

Kimco and the Company issued a joint press release announcing the transaction. A copy of the joint press release is attached as Exhibit 13 hereto and is incorporated herein by reference.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The response to Item 4 is incorporated herein by reference.

ITEM 7. MATERIALS TO BE FILED AS EXHIBITS.

Exhibit 12. Merger Agreement.

Exhibit 13 Joint Press Release of Kimco and the Company

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

KIMCO REALTY CORPORATION

By: /s/ Milton Cooper  
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Name: Milton Cooper  
Title: Chairman and Chief Executive Officer

KIMCO REALTY SERVICES, INC.

By: /s/ Milton Cooper

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Name: Milton Cooper  
Title: President

/s/ Milton Cooper

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Milton Cooper

December 1, 2005

Exhibit Index

- Exhibit 12. Agreement and Plan of Merger dated December 1, 2005 by and between Kimco Realty Corporation, Atlantic Realty Trust and SI 1339, Inc. (incorporated by reference to Exhibit 99.1 to the Form 8-K filed by Kimco Realty Corporation on December 1, 2005).
- Exhibit 13 Joint Press Release of Kimco Realty Corporation and Atlantic Realty Trust (incorporated by reference to Exhibit 99.1 to the Form 8-K filed by Kimco Realty Corporation on December 1, 2005).