

ORIX CORP  
Form 6-K  
December 16, 2008  
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# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE Act of 1934

For the month of December, 2008.

## ORIX Corporation

(Translation of Registrant's Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

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1. <u>English press release entitled, Announcement Regarding Management Changes and Organizational Reform made public on Tuesday, December 16, 2008.</u>	

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**ORIX Corporation**

Date: December 16, 2008

By /s/ Haruyuki Urata  
Haruyuki Urata  
Director  
Deputy President  
ORIX Corporation

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December 16, 2008

**FOR IMMEDIATE RELEASE****Contact Information:**

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**Announcement Regarding Management Changes and Organizational Reform**

TOKYO, Japan December 16, 2008 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

<b>New Position</b>	<b>Present Position Changes Effective as of January 1, 2009</b>	<b>Name</b>
Director	Director	Yasuhiko Fujiki
Special Advisor to ORIX Trust and Banking Corporation	Vice Chairman	
Director	Chief Financial Officer Director	Hiroaki Nishina
Deputy President	Deputy President	
Group Corporate Sales Administrative Headquarters	Real Estate Business Headquarters President, ORIX Real Estate Corporation	
Domestic Sales Administrative Headquarters		
Chairman, ORIX Real Estate Corporation		
Director	Director	Haruyuki Urata
Deputy President and Chief Financial Officer	Deputy President	
Office of the President	Responsible for Overseas Activities	
Corporate Planning Office	Office of the President	

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Corporate Executive Vice President	Corporate Planning Office	
	Corporate Executive Vice President	Takeshi Sato
Risk Management Headquarters	Chairman, ORIX USA Corporation	
Corporate Senior Vice President	Corporate Senior Vice President	Hideaki Morita
Domestic Sales Administrative	Kinki (Osaka) Sales Headquarters	
Headquarters: responsible for Western	Administration Center	
Japan		

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Corporate Senior Vice President	Corporate Senior Vice President	Makoto Inoue
Global Business Headquarters	International Administrative Headquarters	
Corporate Finance Group	Alternative Investment & Development Headquarters	
Corporate Senior Vice President	Corporate Finance Group Corporate Senior Vice President	Tamio Umaki
Chief Information Officer	Chief Information Officer	
Human Resources & Corporate Administration Headquarters	Responsible for the IT Planning Office	
Responsible for the IT Planning Office		
Corporate Senior Vice President	Group Senior Vice President	Yoshiyuki Yamaya
Real Estate Headquarters	Deputy President, ORIX Real Estate Corporation	
President, ORIX Real Estate Corporation	Executive Officer	Masayuki Okamoto
Corporate Senior Vice President	District Sales Headquarters	
Domestic Sales Administrative Headquarters: responsible for Eastern Japan	Chairman, ORIX Kitakanto Corporation	
Chairman, ORIX Kitakanto Corporation		
Corporate Senior Vice President	Executive Officer	Tadao Tsuya
Accounting Department	Accounting Department	
President, ORIX Management Information Center Corporation	President, ORIX Management Information Center Corporation	
Executive Officer	Executive Officer	Yuki Oshima
Chairman, ORIX USA Corporation	International Headquarters	
Executive Officer	Executive Officer	Katsunobu Kamei
Domestic Sales Administrative Headquarters: responsible for Corporate Sales Planning	e-Commerce OQL Headquarters Asset Administration Department	

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Regional Business Department	Regional Business Department	
President, ORIX Callcenter Corporation	President, ORIX Callcenter Corporation	
Executive Officer	Risk Management Headquarters	Kenichi Miyachi
Risk Management Headquarters		
Executive Officer	Alternative Investment & Development	Yuichi Nishigori
Global Business Headquarters	Headquarters	
Business Development Group	Business Development Group	
Group Executive	President, ORIX Systems Corporation	Yoshitaka Fujisawa
President, ORIX Systems Corporation		
Group Executive	President, ORIX Credit Corporation	Masatoshi Kenmochi
President, ORIX Credit Corporation		
Advisor	Corporate Executive Vice President	Hiroshi Nakajima
	Risk Management Headquarters	
Advisor	Corporate Executive Vice President	Nobuyuki Kobayashi
Chairman, ORIX Rentec Corporation	Human Resources & Corporate	
	Administration Headquarters	
Retire* <sup>1</sup>	Corporate Senior Vice President	Yoshiyuki Yoshizumi
	Tokyo Sales Headquarters	
Retire* <sup>2</sup>	Executive Officer	Akira Hirose
	District Sales Headquarters	
	Tohoku Block	
Retire* <sup>3</sup>	Group Executive	Yuichi Kawamura
	Deputy President, ORIX Life Insurance	
	Corporation	

\*1 Yoshiyuki Yoshizumi will be appointed Deputy President, ORIX Trust and Banking Corporation on January 1, 2009

\*2 Akira Hirose will be appointed President, Funabashi Eco Services Corporation on January 1, 2009

\*3 Yuichi Kawamura will remain Deputy President, ORIX Life Insurance Corporation as of January 1, 2009

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**Organizational Reforms (as of January 1, 2009)**

A new division, the Domestic Sales Administrative Headquarters, will be established. The Tokyo Sales Headquarters, Kinki Sales Headquarters, District Sales Headquarters, OQL Business Headquarters, Regional Business Department, Administration Center and Asset Administration Department will be realigned into this new division with individual Executive Officers positioned in charge of the following respective areas: Eastern Japan, Western Japan and Corporate Sales Planning.

The International Administrative Headquarters, International Headquarters and Alternative Investment & Development Headquarters will be consolidated into a new division: Global Business Headquarters.

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2007 - March 31, 2008."

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