

PRAW ALBERT Z
Form 4
April 19, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRAW ALBERT Z

(Last) (First) (Middle)

C/O KB HOME, 10990 WILSHIRE BOULEVARD, 7TH FLOOR

(Street)

LOS ANGELES, CA 90024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KB HOME [KBH]

3. Date of Earliest Transaction (Month/Day/Year)
04/17/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Real Estate & Bus. Dev.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 04/17/2019 | | M | | 58,881 | A | \$ 14.62 |
| Common Stock | 04/17/2019 | | S | | 58,881 | D | \$ 25.56 <u>(1)</u> |
| Common Stock | 04/18/2019 | | M | | 17,489 | A | \$ 14.62 |
| Common Stock | 04/18/2019 | | S | | 17,489 | D | \$ 25.76 <u>(2)</u> |
| | 04/18/2019 | | M | | 80,000 | A | 193,779 |

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| | | | | | | | | |
|--------------|------------|--|---|--------|---|-----------------|---------|---|
| Common Stock | | | | | | \$ 14.92 | | |
| Common Stock | 04/18/2019 | | S | 80,000 | D | \$ 25.76 (2) | 113,779 | D |
| Common Stock | 04/18/2019 | | M | 39,000 | A | \$ 16.63 | 152,779 | D |
| Common Stock | 04/18/2019 | | S | 39,000 | D | \$ 25.76 (2) | 113,779 | D |
| Common Stock | 04/18/2019 | | M | 37,806 | A | \$ 16.21 | 151,585 | D |
| Common Stock | 04/18/2019 | | S | 37,806 | D | \$ 25.76 (2) | 113,779 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (Right to Buy) | \$ 14.62 | 04/17/2019 | | M | 58,881 | (3) 10/09/2024 | Common Stock | 58,881 |
| Non-Qualified Stock Option (Right to Buy) | \$ 14.62 | 04/18/2019 | | M | 17,489 | (3) 10/09/2024 | Common Stock | 17,489 |
| Non-Qualified Stock Option (Right to Buy) | \$ 14.92 | 04/18/2019 | | M | 80,000 | (4) 10/08/2025 | Common Stock | 80,000 |
| | \$ 16.63 | 04/18/2019 | | M | 39,000 | (5) 10/10/2023 | | 39,000 |

Non-Qualified
Stock Option
(Right to Buy)

Common
Stock

Non-Qualified
Stock Option
(Right to Buy)

\$ 16.21

04/18/2019

M

37,806

(6)

10/06/2026

Common
Stock

37,806

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PRAW ALBERT Z C/O KB HOME, 10990 WILSHIRE BOULEVARD 7TH FLOOR LOS ANGELES, CA 90024 | | | EVP, Real Estate & Bus. Dev. | |

Signatures

Tony Richelieu, Attorney-in-Fact for Albert Z.

Praw

04/19/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.50 to \$25.66, inclusive. The reporting person undertakes to provide to KB Home, any security holder of KB Home, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (2) to this Form 4.
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.50 to \$25.94, inclusive.
 - (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.50 to \$25.94, inclusive.
 - (3) The stock options vested in three equal installments on October 9, 2015, 2016 and 2017.
 - (4) The stock options vested in three equal installments on October 8, 2016, 2017 and 2018.
 - (5) The stock options vested in three equal installments on October 10, 2014, 2015 and 2016.
 - (6) The stock options exercised vested in equal installments on October 6, 2017 and 2018. The remaining stock options vest on October 6, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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