

GREAT SOUTHERN BANCORP INC

Form 4

May 19, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER WILLIAM V

2. Issuer Name **and** Ticker or Trading
Symbol
GREAT SOUTHERN BANCORP
INC [GSBC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

925 ST ANDREWS CIRCLE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

SPRINGFIELD, MO 65809

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	05/18/2006		P		1,000	A	\$ 26.88	387,790 D
Common stock								4,522 I 401k Plan
Common stock								75,153 I Spouse's Trust&IRA
Common stock								1,355 I Spouse's 401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 14.1872					<u>(1)</u>	09/24/2006	Common stock	15,000	
Option to purchase	\$ 20.01					<u>(2)</u>	09/18/2007	Common stock	15,000	
Option to purchase	\$ 20.12					<u>(3)</u>	09/25/2013	Common stock	16,000	
Option to purchase	\$ 32.07					<u>(4)</u>	09/22/2014	Common stock	12,000	
Option to purchase	\$ 30.34					<u>(5)</u>	09/20/2015	Common stock	12,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TURNER WILLIAM V 925 ST ANDREWS CIRCLE SPRINGFIELD, MO 65809	X

Signatures

Matt Snyder, Attorney-in-fact for William V.
Turner

05/19/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3,750 shares vest on 9/24/2002, 9/24/2003, 9/24/2004 and 9/24/2005

(2) 3,750 shares vest on 9/18/2003, 9/18/2004, 9/18/2005 and 9/18/2006

(3) 4,000 shares vest on 9/25/2005, 9/25/2006, 9/25/2007 and 9/25/2008

(4) 3,000 shares vest on 9/22/2006, 9/22/2007, 9/22/2008 and 9/22/2009

(5) 3,000 shares vest on 9/20/2007, 9/20/2008, 9/20/2009 and 9/20/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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