

GREAT SOUTHERN BANCORP INC

Form 4

November 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MARRS DOUGLAS W

2. Issuer Name **and** Ticker or Trading
Symbol
GREAT SOUTHERN BANCORP
INC [GSBC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
111 W. NORTHVIEW
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/31/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Vice President of Subsidiary

NIXA, MO 65714

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common stock	10/31/2006		M		705	A	\$ 12.8975	5,526	D
Common stock	10/31/2006		M		1,875	A	\$ 18.1875	7,401	D
Common stock	10/31/2006		M		1,500	A	\$ 20.12	8,901	D
Common stock	10/31/2006		S		2,780	D	\$ 31.45	6,121	D
Common stock	10/31/2006		S		400	D	\$ 31.47	5,721	D

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Common Stock	10/31/2006	S	200	D	\$ 31.48	5,521	D	
Common stock	10/31/2006	S	700	D	\$ 31.5324	4,821	D	
Common stock						1,781	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Fair Value of Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 12.8975	10/31/2006		M	80	09/24/2005	09/24/2011	Common stock	80	12
Option to purchase	\$ 12.8975	10/31/2006		M	625	09/24/2006	09/24/2011	Common stock	625	12
Option to purchase	\$ 18.1875	10/31/2006		M	625	09/18/2004	09/18/2012	Common stock	625	18
Option to purchase	\$ 18.1875	10/31/2006		M	625	09/18/2005	09/18/2012	Common stock	625	18
Option to purchase	\$ 18.1875	10/31/2006		M	625	09/18/2006	09/18/2012	Common stock	625	18
Option to purchase	\$ 20.12	10/31/2006		M	750	09/25/2005	09/25/2013	Common stock	750	\$
Option to purchase	\$ 20.12	10/31/2006		M	750	09/25/2006	09/25/2013	Common stock	750	\$
Option to purchase	\$ 18.1875					(1)	09/18/2012	Common stock	625	

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Option to purchase	\$ 20.12	(2)	09/25/2013	Common stock	1,500
Option to purchase	\$ 32.07	(3)	09/22/2014	Common stock	2,250
Option to purchase	\$ 30.34	(4)	09/20/2015	Common stock	2,250
Option to purchase	\$ 30.66	(5)	10/18/2016	Common stock	1,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARRS DOUGLAS W 111 W. NORTHVIEW NIXA, MO 65714				Vice President of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Douglas W. Marrs

11/01/2006

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 625 shares vest on 9/18/2007

(2) 750 shares vest on 9/25/2007 and 9/25/2008

(3) 1,854 shares vest on 12/31/2005 and 396 shares vest on 9/22/09

(4) 563 shares vest on 9/20/2007 & 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010

(5) 450 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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