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Conley Greg Form 4 March 05, 2												
FORM	ЛЛ	RITIES AND EXCHANGE COMMISSION					OMB	PPROVAL 3235-0287				
Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 								Number: Expires: Expires: Estimated average burden hours per response 0.				
(Print or Type	Responses)											
Conley Gregory Symbo			2. Issue Symbol HFF, In	r Name and	l Ticker or	[.] Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date				e of Earliest Transaction n/Day/Year)				(Check all applicable) Director 10% Owner X_ Officer (give title Other (specify below) Chief Financial Officer				
	(Street) RGH, PA 15219			endment, Da nth/Day/Year	-	ıl		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe	erson		
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secu	rities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or 7 Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Class A common stock	03/01/2012			A	2,577 (1)	A	\$ 14.55	24,524	D			
Class A common stock	03/01/2012			F	824 <u>(2)</u>	D	\$ 14.55	23,700	D			
Class A common stock	03/01/2012			A	2,301 (3)	A	\$ 14.55	26,001	D			
Class A	03/01/2012			F	352 (4)	D	\$	25,649	D			

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common stock				14.55	
Class A common stock	03/03/2012	F	571 <u>(5)</u> D	\$ 14.55 25,078	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative		• •		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									. .		
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excleisable	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Conley Gregory C/O HFF, INC., ONE OXFORD CENTRE 301 GRANT STREET, SUITE 600 PITTSBURGH, PA 15219	ι,		Chief Financial Officer					
Signatures								
/s/ Eric O. Conrad, as attorney-in-fact	03/05/2012	2						
**Signature of Reporting Person	Date							
Explanation of Pachana	001							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents restricted shares of Class A common stock of the Company, which were fully vested at the time of grant.
- (2) Represents shares transferred to the Company for tax withholding in connection with the vesting of the restricted stock described in footnote (1).
- (3) Represents restricted shares of Class A common stock of the Company granted under the Company's Firm Profit Participation Bonus Plan, one-half of which vested immediately upon grant and one-half of which will vest on March 1, 2013.
- (4) Represents shares transferred to the Company for tax withholding in connection with the vesting of the restricted stock described in footnote (3).
- (5) Represents shares transferred to the Company for tax withholding in connection with the vesting of shares of restricted stock whose grant was originally reported on a Form 4 filed with the U.S. Securities and Exchange Commission on December 16, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.