Edgar Filing: ELBIT SYSTEMS LTD - Form 6-K

ELBIT SYSTEMS LTD Form 6-K December 13, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934 For the Month of December 2005

ELBIT SYSTEMS LTD.

(Translation of Registrant's Name into English)
Advanced Technology Center, P.O.B. 539, Haifa 31053, Israel
(Address of Principal Corporate Offices)

Indicate by check mark whether the $\mbox{registrant}$ files or will file annual reports under cover of Form 20-F or Form 40-F:

|X| Form 20-F |_| Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): |_|

NOTE: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): |_|

NOTE: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

|_| Yes |X| No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Edgar Filing: ELBIT SYSTEMS LTD - Form 6-K

Attached hereto as Exhibit 1 and incorporated herein by reference is the Registrant's press release dated December 12, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ELBIT SYSTEMS LTD.
(Registrant)

By: /s/ Ilan Pacholder

Name: Ilan Pacholder Title: Corporate Secretary

Dated: December 12, 2005

EXHIBIT INDEX

EXHIBIT NO. DESCRIPTION

1. Press release dated December 12, 2005.

EXHIBIT 1

[LOGO OF ELBIT SYSTEMS]

ELBIT SYSTEMS OF AMERICA'S SUBSIDIARY, KOLLSMAN, AWARDED \$33.6 MILLION INITIAL ORDERS FOR LONG RANGE THERMAL IMAGERS FOR THE USMC

POTENTIAL FOR UP TO \$250 MILLION IN ADDITIONAL ORDERS UNDER IDIQ CONTRACT

Haifa, 12 December, 2005 - Elbit Systems Ltd, (NASDAQ:ESLT) reported that its U.S. subsidiary Kollsman, Inc., was awarded initial orders in the amount of \$33.6 million to provide high-performance Thermal Binocular System Long Range Thermal Imagers (LRTI) for the U.S. Marine Corps. The LRTI is a portable binocular, hand-held, battery-operated thermal imager for long-range observation and reconnaissance. Initial deliveries will be made in 2006 and 2007. The majority of the work under the contract will be performed by Kollsman in Merrimack, New Hampshire, with support being provided by Elbit Systems Electro-Optics Elop Ltd., a wholly owned Israeli subsidiary of Elbit Systems Ltd.

The initial orders were placed under an indefinite delivery/indefinite quantity (IDIQ) contract awarded by the U.S. Marine Corps Systems Command, Infantry Weapons Branch in Quantico, Virginia. Under the IDIQ contract the U.S. Government may purchase up to 5,000 LRTI's as well as spare parts, contractor maintenance and training items over a five-year period. Therefore, there is the potential for up to \$250 million in additional orders to Kollsman under the IDIQ contract.

Edgar Filing: ELBIT SYSTEMS LTD - Form 6-K

According to Elbit Systems of America's President and CEO Tim Taylor: "The LRTI will provide ground troops with an effective means of operation that is a crucial part of field operations. We are very proud that Kollsman has been selected for this important program in support of the Marine Corps."

ABOUT KOLLSMAN, INC.

Kollsman, Inc., an Elbit Systems of America company, headquartered in Merrimack, New Hampshire, is a multi-disciplined research, development, manufacturing and support organization which provides advanced electro-optical and avionics systems to U.S. and foreign commercial and military markets.

ABOUT ELBIT SYSTEMS OF AMERICA:

Elbit Systems of America (ESA) is a leading provider of electronics and electronics-based solutions to government and commercial aviation customers in the defense, homeland security, and aerospace markets. Headquartered in Fort Worth, TX, Elbit Systems of America employs approximately 1,200 professionals throughout the United States. ESA is a wholly owned subsidiary of Elbit Systems Ltd. (NASDAQ:ESLT). Additional information about Elbit Systems of America and its operating businesses is available at www.elbitsystemsofamerica.com.

ABOUT ELBIT SYSTEMS

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

CONTACTS

COMPANY CONTACT

Ilan Pacholder, Corporate Secretary and VP
Finance & Capital Markets
ELBIT SYSTEMS LTD.

Tel: 972-4 831-6632 Fax: 972-4 831-6659 pacholder@elbit.co.il IR CONTACTS
Ehud Helft/Kenny Green

GK INTERNATIONAL Tel: 1-866-704-6710 Fax: 972-3-607-4711 ehud@gk-biz.com kenny@gk-biz.com

STATEMENTS IN THIS PRESS RELEASE WHICH ARE NOT HISTORICAL DATA ARE FORWARD-LOOKING STATEMENTS WHICH INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES OR OTHER FACTORS NOT UNDER THE COMPANY'S CONTROL, WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM THE RESULTS, PERFORMANCE OR OTHER EXPECTATIONS IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO, THOSE DETAILED IN THE COMPANY'S PERIODIC FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION