

TripAdvisor, Inc.  
Form 4  
February 17, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Watson Noel Bertram

(Last) (First) (Middle)

C/O TRIPADVISOR, INC., 400 1ST AVENUE

(Street)

NEEDHAM, MA 02494

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TripAdvisor, Inc. [TRIP]

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/15/2017		M		901 A \$ 52.19	2,285	D
Common Stock	02/15/2017		M		438 A \$ 52.19	2,723	D
Common Stock	02/15/2017		M		496 A \$ 52.19	3,219	D
Common Stock	02/15/2017		M		1,143 A \$ 52.19	4,362	D
Common Stock	02/15/2017		F		333 D \$ 52.19	4,029	D

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Common Stock	02/15/2017	F	166	D	\$ 52.19	3,863	D
Common Stock	02/15/2017	F	188	D	\$ 52.19	3,675	D
Common Stock	02/15/2017	F	361	D	\$ 52.19	3,314	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units	\$ 0	02/15/2017		M	901	02/15/2017 <sup>(1)</sup>	02/15/2020	Common Stock	901
Restricted Stock Units	\$ 0	02/15/2017		M	438	02/15/2016 <sup>(2)</sup>	02/15/2019	Common Stock	438
Restricted Stock Units	\$ 0	02/15/2017		M	496	02/15/2015 <sup>(3)</sup>	02/15/2018	Common Stock	496
Restricted Stock Units	\$ 0	02/15/2017		M	1,143	02/15/2014 <sup>(4)</sup>	02/15/2017	Common Stock	1,143

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Watson Noel Bertram  
C/O TRIPADVISOR, INC.  
400 1ST AVENUE  
NEEDHAM, MA 02494

Chief Accounting Officer

## Signatures

/s/ Linda C. Frazier, attorney  
in fact

02/17/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of such RSUs, 901 vested on February 15, 2017, and 901 vest on each of February 15, 2018, February 15, 2019 and February 15, 2020. Shares will be delivered on a one-for-one basis.
- (2) Of such RSUs, 438 vested on February 15, 2017 and 438 vest on each of February 15, 2018 and February 15, 2019. Shares will be delivered on a one-for-one basis.
- (3) Of such RSUs, 496 vested on February 15, 2017 and 496 will vest on February 15, 2018. Shares will be delivered on a one-for-one basis.
- (4) The RSUs vested on February 15, 2017. Shares were delivered on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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