

DEUTSCHE TELEKOM AG
Form FWP
March 17, 2006

Filed pursuant to Rule 433
Registration No. 333-118932

Final Term Sheet for 5.75% Notes due 2016

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| Issuer: | Deutsche Telekom International Finance B.V. |
| Guarantor: | Deutsche Telekom AG |
| Guarantor Ratings: | Fitch: A-; Moody s: A3; S&P: A- |
| Principal Amount: | \$1,000,000,000 |
| Security Type: | Senior Notes |
| Legal Format: | SEC Registered |
| Settlement Date: | March 23, 2006 |
| Maturity Date: | March 23, 2016 |
| Issue Price: | 99.355% of principal amount |
| Coupon: | 5.75% |
| Benchmark Treasury: | 4.5% 02/2016 |
| Treasury Spot: | 4.646% 98-27 |
| Re-offer Yield: | 5.836% |
| Interest Payment Dates: | Semi-annually on March 23 and September 23, commencing on September 23, 2006 |
| Redemption: | Make-whole call, at any time at a discount rate of comparable Treasury yield plus 0.20% |
| Defeasance: | Yes, as described in the base prospectus |
| Denominations: | \$75,000, and increments of \$1,000 above |
| CUSIP: | 25156P AH 6 |
| ISIN: | US25156PAH64 |
| Bookrunners: | Lehman Brothers Morgan Stanley UBS Investment Bank |
| Co-managers: | Banc of America Securities LLC Barclays Capital Credit Suisse Dresdner Kleinwort Wasserstein HSBC RBS Greenwich Capital |

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus for this offering in that registration statement, and other documents the issuer has filed with the SEC for more complete information about the issuer and the offering. You may get these documents for free by searching the SEC online database (EDGAR®) at www.sec.gov. Alternatively, you may obtain a copy of the prospectus from Lehman Brothers Inc. by calling 1-888-603-5847, Morgan Stanley & Co. International Limited by calling 1-866-718-1879 or UBS Securities LLC by calling 1-888-722-9555, extension 1088.

¹ A security rating is not a recommendation to buy, sell or hold securities. Ratings are subject to revision or withdrawal at any time by the assigning rating organization. Each rating should be evaluated independently of any other rating.

Final Term Sheet for 5.375% Notes due 2011

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| Issuer: | Deutsche Telekom International Finance B.V. |
| Guarantor: | Deutsche Telekom AG |
| Guarantor Ratings: | Fitch: A-; Moody s: A3; S&P: A- |
| Principal Amount: | \$500,000,000 |
| Security Type: | Senior Notes |
| Legal Format: | SEC Registered |
| Settlement Date: | March 23, 2006 |
| Maturity Date: | March 23, 2011 |
| Issue Price: | 99.615% of principal amount |
| Coupon: | 5.375% |
| Benchmark Treasury: | 4.5% 02/2011 |
| Treasury Spot: | 4.594% 99-18 ¾ |
| Re-offer Yield: | 5.464% |
| Interest Payment Dates: | Semi-annually on March 23 and September 23, commencing on September 23, 2006 |
| Redemption: | Make-whole call, at any time at a discount rate of comparable Treasury yield plus 0.20% |
| Defeasance: | Yes, as described in the base prospectus |
| Denominations: | \$75,000, and increments of \$1,000 above |
| CUSIP: | 25156P AG 8 |
| ISIN: | US25156PAG81 |
| Bookrunners: | Lehman Brothers Morgan Stanley UBS Investment Bank |
| Co-managers: | Banc of America Securities LLC Barclays Capital Credit Suisse Dresdner Kleinwort Wasserstein HSBC RBS Greenwich Capital |

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Final Term Sheet for Floating Rate Notes due 2009

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| Issuer: | Deutsche Telekom International Finance B.V. |
| Guarantor: | Deutsche Telekom AG |
| Guarantor Ratings: | Fitch: A-; Moody s: A3; S&P: A- |
| Principal Amount: | \$1,000,000,000 |
| Security Type: | Senior Notes |
| Legal Format: | SEC Registered |
| Issue Price: | 100% of principal amount |
| Settlement Date: | March 23, 2006 |
| Maturity Date: | March 23, 2009 |
| Coupon: | 3-month LIBOR Telerate plus 0.18% |
| Spread: | 0.18% |
| Interest Payment Dates: | March 23, June 23, September 23, December 23, commencing on June 23, 2006 |
| Day Count Convention: | Actual/360 |
| Business Day Convention: | Modified Following, Adjusted |
| Denominations: | \$75,000, and increments of \$1,000 above |
| Defeasance: | Yes, as described in the base prospectus |
| CUSIP: | 25156P AJ 2 |
| ISIN: | US25156PAJ21 |
| Bookrunners: | Lehman Brothers Morgan Stanley UBS Investment Bank |
| Co-managers: | Banc of America Securities LLC Barclays Capital Credit Suisse Dresdner Kleinwort Wasserstein HSBC RBS Greenwich Capital |

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