### Edgar Filing: HOVNANIAN ENTERPRISES INC - Form 4

HOVNANI Form 4 May 24, 20	AN ENTERPRIS	ES INC	-							
FOR								OMB A	PPROVA	L
-	STATES			AND EXCI , D.C. 2054		COMMISSION	N OMB Number:	3235-	0287	
Check t if no los subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 I average burs per 0.5	
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> HOVNANIAN ARA K			2. Issuer Name <b>and</b> Ticker or Trading Symbol HOVNANIAN ENTERPRISES INC [HOV]			<ul><li>5. Relationship of Reporting Person(s) to Issuer</li><li>C (Check all applicable)</li></ul>				
(Last) (First) (Middle) 10 HIGHWAY 35			3. Date of Earliest Transaction (Month/Day/Year) 05/20/2005			X DirectorX 10% Owner X Officer (give title Other (specify below) below) President and CEO				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
RED BAN						Form filed by More than One Reporting				
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative Se	curities A	cquired, Disposed o	of, or Beneficia	lly Owned	1
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code	4. Securities nAcquired (A Disposed of (Instr. 3, 4 and (A o Amount (I	(D) nd 5) A)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	l
Reminder: Re	eport on a separate line	e for each cla	ass of sec		ficially owned Persons informat required	l directly of who res tion cont	or indirectly. spond to the colle ained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)	
					number.		itty valid UMB CO	ΠΙΓΟΙ		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option to purchase Class B Common Stock	\$ 56.82	05/20/2005		A	145,834		<u>(1)</u>	05/20/2015	Class A Common Stock (2)	145,834

## **Reporting Owners**

Reporting Owner Name / Addre	PSS	R		
http://mg officer.round/round	Director	r 10% Owner Officer		Other
HOVNANIAN ARA K 10 HIGHWAY 35 RED BANK, NJ 07701	X	Х	President and CEO	
Signatures				
Nancy A. Marrazzo	05/24/2005			
**Signature of Reporting Person	Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on May 20, 2008.
- (2) Upon the exercise of the option, shares of Class B Common Stock would be purchased. Shares of Class B Common Stock are immediately convertible into an equal number of shares of Class A Common Stock.
- (3) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.