

UBIQUITECH SOFTWARE CORP  
Form 10-Q  
April 14, 2009

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the Quarterly period ended February 28, 2009

Commission File No. 0-52395

UBIQUITECH SOFTWARE CORPORATION  
(Exact Name of Small Business Issuer as specified in its charter)

Colorado  
(State or other jurisdiction)

20-8224855  
(IRS Employer File Number)  
of incorporation)

7955 East East Arapahoe Road, #1100  
Englewood, CO80112

(Address of principal executive offices) (zip code)

(303) 949-6038

(Registrant's telephone number, including area code)

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports); and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer," and "small reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes  No .

The number of shares outstanding of the Registrant's common stock, as of the latest practicable date, February 28, 2009, was 9,158,000.



FORM 10-Q  
 UBIQUITECH SOFTWARE CORPORATION

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PART I FINANCIAL INFORMATION

References in this document to "us," "we," or "Company" refer to UBIQUITECH SOFTWARE CORPORATION and its wholly owned subsidiaries.

ITEM 1. FINANCIAL STATEMENTS



UBIQUITECH SOFTWARE CORPORATION  
CONSOLIDATED FINANCIAL STATEMENTS  
(Unaudited)

Quarter Ended February 28, 2009



UBIQUITECH SOFTWARE CORPORATION  
Consolidated Financial Statements  
(Unaudited)

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Ubiquitech Software Corp  
Consolidated Balance Sheet  
(A Development Stage Company)

	Unaudited November 30, 2008	Audited August 31, 2008
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$ 829	\$ 1,825
Total Current Assets	829	1,825
<b>TOTAL ASSETS</b>	<b>\$ 829</b>	<b>\$ 1,825</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Accounts payable	6,652	5,884
Interest payable	220	-
Note payable related party	12,000	-
<b>TOTAL LIABILITIES</b>	<b>18,872</b>	<b>5,884</b>
<b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, \$.10 par value per share; Authorized 1,000,000 Shares; Issued and outstanding -0- shares.	-	-
Common Stock, \$.001 per share; Authorized 50,000,000 Shares; Issued and outstanding 9,158,000 shares	9,158	9,158
Capital paid in excess of par value	23,126	23,126
(Deficit) accumulated during the development stage	(50,327)	(36,343)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>(18,043)</b>	<b>(4,059)</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$ 829</b>	<b>\$ 1,825</b>

See Accompanying Notes To These Unaudited Financial Statements.



Ubiquitech Software Corp  
 Unaudited Statement Of Operations  
 (A Development Stage Company)

	Unaudited 3 Months Ended February 28, 2009	Unaudited 3 Months Ended February 29, 2008
Revenue:	\$ -	\$ -
General & Administrative Expenses		
Accounting	1,500	1,500
Legal	-	7,500
Office	-	1,384
Total General & administrative expenses	1,500	10,384
(Loss) before other income	(1,500)	(10,384)
Other income (expense)		
Interest income	2	34
Interest (expense)	(180)	-
Total other income (expense)	(178)	34
Net (Loss)	\$ (1,678)	\$ (10,350)
Basic (Loss) Per Share	(0.00)	(0.00)
Weighted Average Common Shares Outstanding	9,158,000	9,158,000

See Accompanying Notes To These Unaudited Financial Statements.



Ubiquitech Software Corp  
 Unaudited Consolidated Statement Of Operations  
 (A Development Stage Company)

	Unaudited 6 Months Ended		Unaudited January 11, 2007 (inception) Through February 28, 2009
	February 28, 2009	February 29, 2008	
Revenue	\$ -	\$ -	\$ -
General and administrative expenses			
Accounting	6,250	4,750	7,150
Consulting	-	1,000	8,500
Legal	-	7,500	15,000
Office	309	4,506	5,264
Stock transfer fees	1,575	-	8,705
Total General and administrative expenses	8,134	17,756	44,619
(Loss) before other income	(8,134)	(17,756)	(44,619)
Other income (expense)			-
Debt release	1,616		1,616
Interest income	4	126	146
Interest (expense)	(7,470)	-	(7,470)
Total other income (expense)	(5,850)	126	(5,708)
Net (Loss)	\$ (13,984)	\$ (17,630)	\$ (50,327)
Basic (Loss) Per Share	(0.00)	(0.00)	
Weighted Average Common Shares Outstanding	9,158,000	9,158,000	

See Accompanying Notes To These Unaudited Financial Statements.

Ubiquitech Software Corp  
(A Development Stage Company)  
Unaudited Consolidated Statement of Shareholders' Equity

	Number Of Common Shares Issued	Common Stock	Capital Paid in Excess of Par Value	Retained Earnings (Deficit)	Total
Balance at January 11, 2007 (Inception)	-	\$ -	\$ -	\$ -	\$ -
January 12, 2007 issued 8,500,000 shares of par value \$.001 common stock for services valued at or \$.001 per share	8,500,000	8,500	-	-	8,500
January 12, 2007 issued 500,000 shares of par value \$.001 common stock for cash of \$500 or \$.001 per share	500,000	500	-	-	500
April 23, 2007 issued 40,000 shares of par value \$.001 common stock for cash of \$20,000 or \$.50 per share	40,000	40	19,960	-	20,000
August 24, 2007 issued 114,000 shares of par value \$.001 common stock for cash of \$28,500 or \$.25 per share	114,000	114	28,386	-	28,500
August 28, 2007 issued 4,000 shares of par value \$.001 common stock for cash of \$1,000 or \$.25 per share	4,000	4	996	-	1,000
Deferred Offering Costs			(26,216)		
Net (Loss)	-	-	-	(12,179)	(12,179)
Balance at August 31, 2007	9,158,000	9,158	23,126	(12,179)	20,105
Net (Loss)	-	-	-	(24,164)	(24,164)
Balance at August 31, 2008	9,158,000	9,158	23,126	(36,343)	(4,059)
Net (Loss)	-	-	-	(13,984)	(13,984)
Balance at February 28, 2009 (Unaudited)	9,158,000	\$ 9,158	\$ 23,126	\$ (50,327)	\$ (18,043)

See Accompanying Notes To These Unaudited Financial Statements.



Ubiquitech Software Corp  
 Unaudited Consolidated Statement Of Cash Flows  
 (A Development Stage Company)

	3 month Period Ended February 28, 2009	February 29, 2008	For the Period January 11, 2007 (inception) Through February 28, 2009
Net (Loss)	\$ (13,984)	\$ (17,630)	\$ (50,327)
Adjustments to reconcile decrease in net assets to net cash provided by operating activities:			
Stock issued for services	-	-	8,500
Expenses paid by shareholder on behalf of Company	4,750		4,750
Interest accretion	7,250		7,250
Increase in interest payable	220		220
Increase (Decrease) in accounts payable	768	(1,564)	6,652
Net cash provided by operation activities	(996)	(19,194)	(22,955)