GROUP 1 AUTOMOTIVE INC

Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * TURNER JOHN T

(First)

(Middle)

[GPI]

03/01/2006

950 ECHO LANE, SUITE 100

HOUSTON, TX 77024

(Street)

2. Issuer Name and Ticker or Trading Symbol

GROUP 1 AUTOMOTIVE INC

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

January 31, Expires: 2005

3235-0287

Estimated average burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to Issuer	
(Check all applicable)	

10% Owner Director X_ Officer (give title Other (specify below) below)

Executive Vice President 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securin(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/01/2006		S	100	D	\$ 38.53	213,012	D	
Common Stock	03/01/2006		S	200	D	\$ 38.52	212,812	D	
Common Stock	03/01/2006		S	200	D	\$ 38.51	212,612	D	
Common Stock	03/01/2006		S	400	D	\$ 38.5	212,212	D	
Common Stock	03/01/2006		S	1,900	D	\$ 38.68	239,412	D	

Edgar Filing: GROUP 1 AUTOMOTIVE INC - Form 4

Common Stock	03/01/2006	S	2,600	D	\$ 38.67	236,812	D
Common Stock	03/01/2006	S	1,900	D	\$ 38.66	234,912	D
Common Stock	03/01/2006	S	4,900	D	\$ 38.65	230,012	D
Common Stock	03/01/2006	S	2,000	D	\$ 38.64	228,012	D
Common Stock	03/01/2006	S	1,500	D	\$ 38.63	226,512	D
Common Stock	03/01/2006	S	2,600	D	\$ 38.62	223,912	D
Common Stock	03/01/2006	S	2,600	D	\$ 38.61	221,312	D
Common Stock	03/01/2006	S	3,200	D	\$ 38.6	218,112	D
Common Stock	03/01/2006	S	700	D	\$ 38.59	217,412	D
Common Stock	03/01/2006	S	1,400	D	\$ 38.58	216,012	D
Common Stock	03/01/2006	S	100	D	\$ 38.57	215,912	D
Common Stock	03/01/2006	S	500	D	\$ 38.56	215,412	D
Common Stock	03/01/2006	S	1,300	D	\$ 38.55	214,112	D
Common Stock	03/01/2006	S	1,000	D	\$ 38.54	213,112	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

Edgar Filing: GROUP 1 AUTOMOTIVE INC - Form 4

Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount

Exercisable Date

or Number

of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TURNER JOHN T 950 ECHO LANE SUITE 100 HOUSTON, TX 77024

Executive Vice President

Signatures

/s/ Turner, John T. 03/03/2006

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

Trans (Inst

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).