ARTISTDIRECT INC Form SC 13G/A October 26, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A (RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

AMENDMENT NO. 1

ARTISTdirect, Inc.	
(Name of Issuer)	
Common Stock, par value \$0.01 per share	
(Title of Class of Securities)	
04315D400*	
(CUSIP Number)	
December 31, 2000	
(Date of Event Which Requires Filing of this Statement)	
Check the appropriate box to designate the rule pursuant to which this Sched is filed:	ule
[] Rule 13d-1(b)	
[] Rule 13d-1(c)	
[X] Rule 13d-1(d)	
* This is the new CUSIP number that was assigned to the Issuer after a 1-for-10 reverse split of the Issuer's Common Stock in July 2001. The Issuer's old CUSIP number was 04315D103.	
CUSIP NO. 04315D400 13G PAGE 2 OF 7 P	 AGES

1.	NAMES OF REPORTI	NG PERSON	S	
	I.R.S. IDENTIFIC	ATION NO.	OF ABOVE PERSONS (ENTITI	ES ONLY)
	Constellation Ve	nture Cap 	ital, L.P. 	
2.	CHECK THE APPROP	RIATE BOX	IF A MEMBER OF A GROUP	(a) [ː (b) [
3.	SEC USE ONLY			
4.	CITIZENSHIP OR P	 LACE OF O	RGANIZATION	
	United States			
		5.	SOLE VOTING POWER	
	IMBER OF			
BENE	SHARES BENEFICIALLY		SHARED VOTING POWER	
	INED BY EACH		226,379**	
P	REPORTING PERSON WITH		SOLE DISPOSITIVE POWER	
			SHARED DISPOSITIVE POW	ER
			226,379**	
9.	AGGREGATE AMOUNT	BENEFICI	ALLY OWNED BY EACH REPORT	ING PERSON
	226,379**			
10.	CHECK BOX IF THE EXCLUDES CERTAIN		E AMOUNT IN ROW (9)]
11.	PERCENT OF CLASS	REPRESEN	TED BY AMOUNT IN ROW (9)	
	6.4%			
12.	TYPE OF REPORTIN	G PERSON		
	PN			
	ere numbers have be guer's Common Stock		ed to reflect a 1-for-10 2001.	reverse split of
CUSIP NO.			13G	PAGE 3 OF 7 PAGE
CUSIP NO.			13G	PAGE 3 OF 7 P.

1.	NAMES OF REPORTIN	-	S OF ABOVE PERSONS (ENTITI	ES ONLY)	
	Constellation Ven	ıtures (B	VI)		
2.	CHECK THE APPROPR	RIATE BOX	IF A MEMBER OF A GROUP		[X]
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PI	ACE OF O	RGANIZATION		
	British Virgin Is	lands			
		5.	SOLE VOTING POWER		
	JMBER OF				
BENI	SHARES BENEFICIALLY		SHARED VOTING POWER		
	NNED BY EACH		48,734**		
	REPORTING PERSON WITH	7.	SOLE DISPOSITIVE POWER	₹	
		8.	SHARED DISPOSITIVE POW	 JER	
			48,734**		
9.	AGGREGATE AMOUNT	BENEFICI.	ALLY OWNED BY EACH REPORT	ING PERSON	
	48,734**				
10.	CHECK BOX IF THE EXCLUDES CERTAIN		E AMOUNT IN ROW (9)		[]
11.	PERCENT OF CLASS	REPRESEN	 FED BY AMOUNT IN ROW (9)		
	1.4%				
12.	TYPE OF REPORTING	PERSON			
	PN				
	are numbers have bee suer's Common Stock		ed to reflect a 1-for-10 2001.	reverse split	of
CUSIP NO.	04315D400		13G	PAGE 4 OF 7 P.	

1.	NAMES OF REPORTI		S OF ABOVE PERSONS (ENTITIES ONLY)	
	Clifford H. Frie	edman			
2.	CHECK THE APPROF	PRIATE BOX	IF A MEMBER OF A GROUP		[X]
3.	SEC USE ONLY				
4.	CITIZENSHIP OR F	LACE OF OF	RGANIZATION		
	United States				
		5.	SOLE VOTING POWER		
	MBER OF				
BENE	HARES FICIALLY	6.	SHARED VOTING POWER		
E	NED BY EACH		275,113**		
PH	PORTING ERSON VITH	7.	SOLE DISPOSITIVE POWER		
		8.	SHARED DISPOSITIVE POWER		
			275,113**		
9.	AGGREGATE AMOUNT	BENEFICI <i>A</i>	ALLY OWNED BY EACH REPORTING PER	SON	
	275,113**				
10.	CHECK BOX IF THE EXCLUDES CERTAIN		E AMOUNT IN ROW (9)		[]
11.	PERCENT OF CLASS	REPRESENT	ED BY AMOUNT IN ROW (9)		
	7.7%				
12.	TYPE OF REPORTIN	 IG PERSON			
	IN				
	 re numbers have be aer's Common Stock		ed to reflect a 1-for-10 reverse 2001.	split	of
CUSIP NO. (04315D400		13G PAGE 5	OF 7 P	 AGES

EXPLANATORY NOTE

This Amendment No. 1 to Schedule 13G, originally filed with the Securities and Exchange Commission on August 9, 2001 (the "Schedule 13G"), is being filed solely for the purpose of correcting a clerical error in the allocation of the ownership of the shares of Common Stock of ARTISTdirect, Inc. ("Issuer") held by Constellation Venture Capital, L.P. and Constellation Ventures (BVI) set forth on the Schedule 13G. There are no changes in the aggregate beneficial ownership of the Issuer's Common Stock by Constellation Venture Capital, L.P., Constellation Ventures (BVI) or Clifford H. Friedman.

ITEM 1(a). NAME OF ISSUER:

ARTISTdirect, Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

5670 Wilshire Boulevard, Suite 200 Los Angeles, CA 90036

ITEM 2(a). NAME OF PERSON FILING:

See respective cover pages

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICES OR, IF NONE, RESIDENCE:

575 Lexington Avenue New York, NY 10022

ITEM 2(c). CITIZENSHIP

Constellation Venture Capital, L.P. is a limited partnership organized under the laws of the United States. Constellation Ventures (BVI) is an international business company organized under the laws of the British Virgin Islands. Clifford H. Friedman is a citizen of the United States.

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$0.01 per share

ITEM 2(e). CUSIP NUMBER:

04315D400*

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable

CUSIP NO. 04315D400 13G PAGE 6 OF 7 PAGES

^{*} This is the new CUSIP number that was assigned to the Issuer after a 1-for-10 reverse split of the Issuer's Common Stock in July 2001. The Issuer's old CUSIP number was 04315D103.

ITEM 4. OWNERSHIP.

- (a) Amount Beneficially Owned: See respective cover pages
- (b) Percent of Class: See respective cover pages
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: See respective cover pages
 - (ii) shared power to vote or to direct the vote:
 See respective cover pages
 - (iii) sole power to dispose or to direct the disposition
 of: See respective cover pages
 - (iv) shared power to dispose or to direct the disposition of: See respective cover pages
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Exhibit A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATIONS.

Not Applicable

CUSIP NO. 04315D400 13G PAGE 7 OF 7 PAGES

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Cons	stellation Venture Capital, L.P
	October 26, 2001
	Date
/s/	CLIFFORD H. FRIEDMAN
	(Signature)
	e: Clifford Friedman le: Managing Partner
(Constellation Ventures (BVI)
	October 26, 2001
	Date
/s/	CLIFFORD H. FRIEDMAN
	(Signature)
	e: Clifford Friedman le: Managing Partner
Cli	fford H. Friedman
	October 26, 2001
	Date
/s/	CLIFFORD H. FRIEDMAN
	(Signature)

EXHIBIT A

MEMBERS OF FILING GROUP

Constellation Venture Capital, L.P.***

Constellation Ventures (BVI) ***

Clifford H. Friedman***

^{***} Constellation Venture Capital, L.P. and Constellation Ventures (BVI) are affiliated entities. Clifford H. Friedman is President and Chief Executive Officer of Constellation Ventures (BVI) and a member of Constellation Ventures Management, LLC, the general partner of Constellation Venture Capital, L.P.