ARTISTDIRECT INC Form 8-K June 04, 2007

## **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 31, 2007

# ARTISTdirect, Inc.

(Exact name of registrant as specified in its charter)

### Delaware

(State or other jurisdiction of incorporation or organization)

#### 000-30063

(Commission File Number)

#### 95-4760230

(I.R.S. Employer Identification Number)

### 1601 Cloverfield Boulevard, Suite 400 South Santa Monica, California

(Address of principal executive offices)

90404-4082

(Zip Code)

### (310) 956-3300

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### **Item 8.01.** Other Events.

On May 31, 2007, ARTISTdirect, Inc. (the Registrant ) exercised its right to extend the Forbearance Period, a defined term in the Forbearance and Consent Agreement dated April 17, 2007 (the Agreement ), under the Agreement between the Registrant, U.S. Bank National Association, as Collateral Agent, JMB Capital Partners, L.P., JMG Triton Offshore Fund, Ltd., and CCM Master Qualified Fund, Ltd. (the Agreement ) previously disclosed in a Current Report on Form 8-K filed by the Registrant on April 20, 2007. Under the terms of the Agreement, the Forbearance Period was extended through June 30, 2007 in exchange for a cash payment of \$125,000 by the Registrant. The amount of such payment will be credited against the registration delay cash penalties or any other amounts ultimately determined to be due the senior lenders.

#### Item 9.01. Financial Statements and Exhibits.

#### (d) Exhibits:

A list of exhibits required to be filed as part of this Current Report on Form 8-K is set forth under the Index to Exhibits , which is set forth below and is incorporated herein by reference.

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### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ARTISTdirect, Inc. Registrant

Date: June 4, By: /s/ ROBERT N. WEINGARTEN

2007

Name: Robert N. Weingarten Title: Chief Financial Officer

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### INDEX TO EXHIBITS

Exhibit

Number Title

Notice of Extension of Forbearance Period dated May 31, 2007 to U.S. Bank National Association, as Collateral Agent, by JMB Capital Partners, L.P., JMG Capital Partners, L.P., JMG Triton Offshore Fund, Ltd., and CCM Master Qualified Fund, Ltd. 99.1