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LEBOVITZ	Z CHARLES B												
Form 4													
July 26, 20													
FORM	\mathbf{M} 4 UNITED	STATES	SECU	DITI	FS		FYC	нлл	ICF (OMMISSION		PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB Number:	3235-0287					
if no lo	nger			NODO				~	OW		Expires:	January 31, 2005	
subject Section Form 4	MENT OI	F CHANGES IN BENEFICIAL OWN SECURITIES							NERSHIP OF	Estimated a burden hou response	average Irs per		
Form 5 obligati may co <i>See</i> Inst 1(b).	ntinue. Section 17	(a) of the l		Utility	Ho	olding	Com	bany	Act of	e Act of 1934, E1935 or Section 40	·		
(Print or Type	e Responses)												
LEBOVITZ CHARLES B Sy				2. Issuer Name and Ticker or Trading Symbol CBL & ASSOCIATES						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			PROP	ERTII	ES I	INC [CBL]			(ener	, an approact	-)	
(Month 2030 HAMILTON PLACE BLVD., 07/17,				te of Earliest Transaction th/Day/Year) 7/2017						_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman of the Board			
SUITE 500					-								
	(Street)		4. If An Filed(M				rıgınal			6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Po	erson	
CHATTA	NOOGA, TN 374	216000								Form filed by Mo Person	ore than One R	eporting	
(City)	(State)	(Zip)	Та	ble I - N	Non-	-Deriv	ative S	ecurit	ies Acq	uired, Disposed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)				Code (Instr. 3, 4 and 5) (Instr. 8) (A)						5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	An	nount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)		
Common Stock	07/17/2017			J	v	584. (1)	7239	А	\$ 8.8	19,840.7169	I <u>(2)</u>	By Spouse	
Common Stock										816,919.387	D (3)		
Common Stock										1,035,105.764	I (2)	By Corporation	
Common Stock										17,758.0174	I (2)	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Units	<u>(4)</u>					(5)	11/03/2043	Common Stock	756,350
Common Units	<u>(4)</u>					(5)	11/03/2043	Common Stock	15,729,378
Common Units	<u>(4)</u>					(5)	11/03/2043	Common Stock	489,071
Common Units	<u>(4)</u>					(5)	11/23/2043	Common Stock	17,081

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LEBOVITZ CHARLES B 2030 HAMILTON PLACE BLVD., SUITE 500 CHATTANOOGA, TN 374216000	Х	Х	Chairman of the Board			
Signatures						
/s/ Jeffery V. Curry, Attorney-in-fact for Charles B. Lebovitz		07/26/2017				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were acquired via the Company's Dividend Reinvestment Plan.

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(2) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Additionally, the Reporting Person owns, directly or indirectly, limited partnership interests in CBL & Associates Limited Partnership, a
 (3) Delaware limited partnership (the Operating Partnership), that, together with the partnership interests of other limited partners in the Operating Partnership which are controlled by the Reporting Person, may be exchanged at any time for an aggregate of 16,991,880 shares

(4) The Common Units are exerciseable on a 1 to 1 ratio with no exercise price.

of the Issuer's Common Stock (on a one-for-one basis) or cash, at the Issuer's election.

(5) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.