

ID SYSTEMS INC
Form 4
November 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURSTEIN LAWRENCE S

(Last) (First) (Middle)

C/O I.D. SYSTEMS, INC, ONE
UNIVERSITY PLACE

(Street)

HACKENSACK, NJ 07601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ID SYSTEMS INC [IDSY]

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Beneficial (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, par value \$.01 per share	11/13/2007		X	5,000 A \$ 7.64	82,567 ⁽¹⁾	D	
Common Stock, par value \$.01 per share	11/13/2007		X	5,000 A \$ 3.81	82,567 ⁽²⁾	D	
Common Stock, par value \$.01 per share	11/13/2007		S	1,000 D \$ 13.951	81,567 ⁽²⁾	D	

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Common Stock, par value \$.01 per share	11/13/2007	S	350	D	\$ 13.95	81,217 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	900	D	\$ 13.91	80,317 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	1,000	D	\$ 13.972	79,317 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	400	D	\$ 13.973	78,917 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	600	D	\$ 13.9	78,317 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	750	D	\$ 13.94	77,567 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	100	D	\$ 13.93	77,467 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/13/2007	S	900	D	\$ 13.86	76,567 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/14/2007	S	800	D	\$ 13.96	75,767 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/14/2007	S	1,000	D	\$ 13.95	74,767 ⁽²⁾	D
Common Stock, par value \$.01 per share	11/14/2007	S	580	D	\$ 14.017	74,187 ⁽²⁾	D
	11/14/2007	S	420	D	\$ 13.8	73,767 ⁽²⁾	D

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Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

11/14/2007 S 200 D \$ 13.82 73,567 ⁽²⁾ D

11/14/2007 S 486 D \$ 13.81 73,081 ⁽²⁾ D

11/14/2007 S 514 D \$ 13.649 72,567 ⁽²⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (right to buy)	\$ 7.64	11/13/2007		X	5,000	⁽³⁾ 04/01/2012	Common Stock, par value \$.01 per share	5,000
Options (right to buy)	\$ 3.81	11/13/2007		X	5,000	⁽⁴⁾ 07/01/2012	Common Stock, par value \$.01 per share	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURSTEIN LAWRENCE S C/O I.D. SYSTEMS, INC ONE UNIVERSITY PLACE HACKENSACK, NJ 07601	X			

Signatures

/s/Ned Mavrommatis, Attorney-in-Fact	11/15/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 74,067 shares of common stock, par value \$.01 per share ("Common Stock"), of I.D. Systems, Inc. (the "Company") issuable upon exercise of options granted to Mr. Burstein pursuant to the Company's 1999 Director Option Plan (the "Plan"), which options are exercisable within 60 days of the date of this Form 4.
 - (2) Includes 69,067 shares of Common Stock issuable upon exercise of options granted to Mr. Burstein pursuant to the Plan, which options are exercisable within 60 days of the date of this Form 4.
 - (3) Options vested on a cumulative monthly basis over a four-year period beginning on April 1, 2002.
 - (4) Options vested on a cumulative monthly basis over a four-year period beginning on July 1, 2002.

Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.