

EHRMAN MICHAEL L  
Form 4  
August 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EHRMAN MICHAEL L

(Last) (First) (Middle)

C/O I.D. SYSTEMS, INC., ONE  
UNIVERSITY PLACE

(Street)

HACKENSACK, NJ 07601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ID SYSTEMS INC [IDSY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/29/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive VP - Engineering

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock, par value \$.01 per share	08/29/2008		M		90,625 A \$ 1.2	490,655 <sup>(1)</sup>	D
Common Stock, par value \$.01 per share	08/29/2008		F		37,804 <sup>(2)</sup> D \$ 8.75	452,851 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.2	08/29/2008		M	90,625	<sup>(3)</sup> 09/01/2008	Common Stock 90,625

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EHRMAN MICHAEL L C/O I.D. SYSTEMS, INC. ONE UNIVERSITY PLACE HACKENSACK, NJ 07601			Executive VP - Engineering	

## Signatures

/s/ Michael L.  
Ehrman 08/29/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes 213,200 shares of common stock, par value \$.01 per share, of I.D. Systems, Inc. ("Common Stock") issuable upon exercise of options that are exercisable within 60 days of the date hereof. Does not include 49,800 shares of Common Stock issuable upon exercise of options that are not exercisable within 60 days of the date hereof.
  - (2) These shares were withheld by I.D. Systems, Inc. pursuant to the terms of the I.D. Systems, Inc. 1995 Non-Qualified Stock Option Plan (the "Plan"), to pay the exercise price of the option and to satisfy tax withholding obligations.
  - (3) The option to purchase up to 90,625 shares of Common Stock was issued to the reporting person pursuant to the Plan on September 1, 1998, which vested in equal yearly installments over a five-year period beginning September 1, 1999.

## Edgar Filing: EHRMAN MICHAEL L - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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