Edgar Filing: EHRMAN MICHAEL L - Form 4

EHRMAN M	IICHAEL L										
Form 4											
April 02, 201											
FORM			CECUD			TT A 1			т	PPROVAL	
	- UNITED	STATES		hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check thi			vv a5	iiiigtoii,	D.C. 20.	,				January 31,	
if no longer STATEMENT OF CHAN				NGES IN BENEFICIAL OWN				NERSHIP OF	Expires:	2005	
subject to Section 10		SECUDITIES						Estimated a burden hou			
Form 4 or									response 0.5		
Form 5 obligation	· ·						-	ge Act of 1934,			
may conti	nue. Section 17(a		of the Inv	•	•	- ·		f 1935 or Sectio	on		
See Instru 1(b).	ction	50(11)	of the m	vestment	compan.	y Aci	. 01 1 7	+0			
1(0).											
(Print or Type R	esponses)										
1 Name and A	ddrass of Paparting	Darson *	. .	NT 1	m . 1	F 1'		5 Palationship o	f Danarting Dar	son(s) to	
1. Name and Address of Reporting Person * 2. Issuer EHRMAN MICHAEL L Symbol				r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			2	YSTEMS INC [IDSY]							
(Last)	(First) (N	(iddle)	3. Date of Earliest Transaction (Check				k all applicable)				
(Luot)	(Month/Day/Year)				liisaetion	Director 10% Owne				6 Owner	
	STEMS, INC., 1	23	03/29/20	-				X Officer (giv below)	title Oth below)	er (specify	
TICE BOUL	LEVARD							· · · · · · · · · · · · · · · · · · ·	Fechnology Off	icer	
(Street) 4			4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
				nth/Day/Year)				Applicable Line)			
	TELAKE NIOT	~ ~~						_X_Form filed by Form filed by	One Reporting Pe More than One Re		
WOODCLI	FF LAKE, NJ 070	5//						Person		1 0	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date		A. Deemed 3. 4. Securities					5. Amount of	6. Ownership	nip 7. Nature of	
Security	(Month/Day/Year)		on Date, if	TransactionAcquired (A) or				Beneficially (Form: Direct	Indirect Beneficial	
(Instr. 3)		any (Month	/Day/Year)	CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			(D) or Indirect (I)				
			,	. ,				Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common				Couc v	Amount	(D)	Thee				
Stock, par	02/20/2012			٨	5,312	٨	\$0	262,270(2)(3)	D		
value \$0.01	03/29/2012			А	(1)	А	(1)	263,279 <u>(2)</u> <u>(3)</u>	D		
per share											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: EHRMAN MICHAEL L - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 5.93	03/29/2012		А	33,784	03/29/2015	03/29/2022	Common Stock, par value \$0.01 per share	33,784

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
EHRMAN MICHAEL L C/O I.D. SYSTEMS, INC. 123 TICE BOULEVARD WOODCLIFF LAKE, NJ 07677			Chief Technology Officer		
Signatures					

/s/ Michael L. Ehrman 04/02/2012 <u>**Signature of Date</u> Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 29, 2012, Michael L. Ehrman (the "Reporting Person") was granted 5,312 restricted shares of common stock, par value \$0.01
 (1) per share ("Common Stock"), of I.D. Systems, Inc. (the "Company") in consideration of his services as an officer of the Company. This award vests as to 100% of such shares on the third anniversary of the date of grant, subject to the terms and conditions of a restricted

stock award agreement and the Company's 2007 Equity Compensation Plan (the "Plan").

(2) This number also includes (i) 17,655 restricted shares of Common Stock which vest on June 29, 2012, provided that the Reporting Person is employed by the Company on such date, (ii) 21,930 restricted shares of Common Stock which vest on February 5, 2013, provided that the Reporting Person is employed by the Company on such date, and (iii) 6,684 restricted shares of Common Stock which vest on March 30, 2014, provided that the Reporting Person is employed by the Company on such date.

(3) In reports previously filed by the Reporting Person under Section 16 of the Securities Exchange Act of 1934, as amended, with respect to the Company's Common Stock, this number also had included the number of stock options held by the Reporting Person that were currently exercisable or which would become exercisable within 60 days of the date of the transaction requiring such report. Commencing with this report, the number of stock options held by the Reporting Person has now been properly excluded from the total number of

Edgar Filing: EHRMAN MICHAEL L - Form 4

non-derivative securities reported in Table I.

(4) These employee stock options were granted to the Reporting Person in consideration of his services as an officer of the Company. The options were granted to the Reporting Person pursuant and subject to the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.