PIER 1 IMPORTS INC/DE

Form 8-K April 25, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2019

PIER 1 IMPORTS, INC.

(Exact Name of Registrant as Specified in its Charter)

<u>DELAWARE</u> <u>001-07832</u> <u>75-1729843</u>

(Commission (I.R.S. Employer

(State or Other Jurisdiction of

Incorporation) File Number) Identification No.)

100 Pier 1 Place

Fort Worth, Texas 76102

(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: 817-252-8000

N/A

(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

On April 25, 2019, Pier 1 Imports, Inc. (the "Company") issued a press release in response to commentary included in the recent Research Update Report from S&P Global Ratings. The press release notes that the Company has developed an action plan that it believes will provide sufficient liquidity to implement the strategic initiatives that are part of its new fiscal 2020 plan and that the Company is not in default under any of its debt agreements, which do not contain any financial performance covenants. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in this Current Report on Form 8-K, including Exhibit 99.1 attached hereto, is deemed to be "furnished" and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits.
 - 99.1 Press release dated April 25, 2019, announcing the Company's response to commentary included in the recent Research Update Report from S&P Global Ratings.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIER 1 IMPORTS, INC.

Date: April 25, 2019 By: /s/ Robert E. Bostrom

Robert E. Bostrom,
Executive Vice
President Chief Legg

President, Chief Legal and Compliance Officer and Corporate Secretary