Edgar Filing: Southcross Energy Partners, L.P. - Form 4

Southcross Er Form 4 July 06, 2016	nergy Partners, L.P.								
FORM	4							OMB AP	PROVAL
	UNITED ST	Washington, D.C. 20549							3235-0287
Check this if no longe									January 31, 2005
subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Estimated average burden hours per								verage	
(Print or Type Re	esponses)								
1. Name and Ad Allan Bret M	dress of Reporting Perso ontgomery	Symbol	Name and '				5. Relationship of I Issuer (Check	Reporting Person Reporting Person Reporting Person Report	
(Last)	(First) (Middl		Earliest Tra	nsaction			Director		Owner r (specify
(Month/Day/Year) _X_ Officer (give title Other (specify below) C/O SOUTHCROSS ENERGY 07/01/2016 PARTNERS, L.P., 1717 MAIN See Remarks STREET, SUITE 5200 4					r (specify				
	(Street)		dment, Dat	e Original			6. Individual or Joi	int/Group Filin	g(Check
DALLAS, T	X 75201	Filed(Mont	h/Day/Year)				Applicable Line) _X_ Form filed by O Form filed by M Person		
(City)	(State) (Zip)) Table	I - Non-De	erivative Se	curitie		ired, Disposed of,	or Beneficiall	v Owned
1.Title of Security (Instr. 3)	ĩ		3.		ties Acc sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Units (Limited Partnership Interests)	07/01/2016		М	12,000 (1)	A	<u>(1)</u>	12,000	D	
Common Units (Limited Partnership Interests)	07/01/2016		F	3,282	D	\$ 2.07	8,718	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Expiration Date Underlying Securities	Deri
Derivative Conversion (Month/Day/Tear) Execution Date, in TransactionDerivative Expiration Date Onderlying Securities	
Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)	Secu
(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A)	(Inst
Derivative or Disposed of	
Security (D)	
(Instr. 3, 4,	
and 5)	
Amount	
Data Expiration or	
Exercisable Date Title Number	
Code V (A) (D) of Share	
Phantom (1) 07/01/2016 M 12,000 (2) (3) Common 12,000	
Units \square	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Allan Bret Montgomery C/O SOUTHCROSS ENERGY PARTNERS, L.P. 717 MAIN STREET, SUITE 5200 DALLAS, TX 75201			See Remarks			

Signatures

A C 1' D

/s/ Bret M. Allan	07/06/2016
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On July 1, 2016, one-third of the 36,000 phantom units awarded to the Reporting Person on July 1, 2015 vested. All of such vested phantom units were settled in common units (on a one-for-one basis) that were issued to the Reporting Person on such date.

One-third of the 36,000 phantom units vest on each of the first, second, and third anniversaries of the grant date (July 1, 2015), subject to continued employment and accelerated vesting as provided in the underlying award agreement. The Reporting Person received, and

- (2) It is continued employment and accelerated vesting as provided in the underlying award agreement. The Reporting Ferson received, and will receive, distribution equivalent rights for each phantom unit, providing for payment on each vesting date of a lump sum of cash equal to the accrued distributions from and after the grant date of the reported phantom units.
- (3) The phantom units do not expire. Upon vesting, the phantom units are settled in common units (on a one-for-one basis).

Remarks:

The Reporting Person is the Senior Vice President and Chief Financial Officer of Southcross Energy Partners GP, LLC, the ge

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.