Southcross Energy Partners, L.P.

Form 4

February 15, 2017

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or

**SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Southcross Holdings LP

Symbol Southcross Energy Partners, L.P.

(Check all applicable)

[SXE]

(Middle)

3. Date of Earliest Transaction

\_X\_\_ Director X 10% Owner Other (specify Officer (give title below)

See Remarks

C/O SOUTHCROSS ENERGY PARTNERS, L.P., 1717 MAIN

STREET, SUITE 5200 (Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

02/14/2017

Applicable Line) Form filed by One Reporting Person X\_ Form filed by More than One Reporting

Person

Issuer

**DALLAS, TX 75201** 

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: Southcross Energy Partners, L.P. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	)	Date	7. Title and Am Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Convertible Units	Ш	02/14/2017		J <u>(1)</u>	299,375	<u>(1)</u>	<u>(1)</u>	Common Units (Limited Partnership Interests)	(1)

# **Reporting Owners**

Reporting Owner Name / Address		Relationships				
corporating of their state of the state of	Director	10% Owner	Officer	Other		
Southcross Holdings LP C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201	X	X		See Remarks		
Southcross Holdings GP, LLC C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201	X	X		See Remarks		
Southcross Holdings Intermediary LLC C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201		X		See Remarks		
Southcross Holdings Guarantor LP C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201		X		See Remarks		
Southcross Holdings Guarantor GP LLC C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201		X		See Remarks		
Southcross Holdings Borrower LP C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201		X		See Remarks		
		X		See Remarks		

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Southcross Holdings Borrower GP LLC C/O SOUTHCROSS ENERGY PARTNERS, L.P. 1717 MAIN STREET, SUITE 5200 DALLAS, TX 75201

# **Signatures**

/s/ Bruce Williamson, Chief Executive Officer of the General Partner of Southcross Holdings LP	02/14/2017
**Signature of Reporting Person	Date
/s/ Bruce Williamson, Chief Executive Officer of Southcross Holdings GP LLC	02/14/2017
**Signature of Reporting Person	Date
/s/ Bruce Williamson, Chief Executive Officer of Southcross Holdings Intermediary LLC	02/14/2017
**Signature of Reporting Person	Date
/s/ Bruce Williamson, Chief Executive Officer of the General Partner of Southcross Holdings Guarantor LP	02/14/2017
**Signature of Reporting Person	Date
**Signature of Reporting Person  /s/ Bruce Williamson, Chief Executive Officer of Southcross Holdings Guarantor GP LLC	Date 02/14/2017
/s/ Bruce Williamson, Chief Executive Officer of Southcross Holdings Guarantor GP LLC	02/14/2017
/s/ Bruce Williamson, Chief Executive Officer of Southcross Holdings Guarantor GP LLC  **Signature of Reporting Person  /s/ Bruce Williamson, Chief Executive Officer of the General Partner of Southcross Holdings	02/14/2017 Date
/s/ Bruce Williamson, Chief Executive Officer of Southcross Holdings Guarantor GP LLC  **Signature of Reporting Person  /s/ Bruce Williamson, Chief Executive Officer of the General Partner of Southcross Holdings  Borrower LP	02/14/2017 Date 02/14/2017

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Class B Convertible Units were acquired as a payment-in-kind distribution on outstanding Class B Convertible Units pursuant to the Issuer's Third Amended and Restated Agreement of Limited Partnership dated August 4, 2014 (the "Partnership Agreement"). The Class B Convertible Units convert into Common Units at the Class B Conversion Rate (as defined in the Partnership Agreement) on the Class B Conversion Date (as defined in the Partnership Agreement).
  - The Class B Convertible Units are owned directly by Southcross Holdings Borrower LP, which is owned 100% by Southcross Holdings Guarantor LP ("Guarantor"), and its non-economic general partner interest is held by Southcross Holdings Borrower GP LLC ("Borrower GP"), which is owned 100% by Guarantor. Guarantor is owned 99.98% by Southcross Holdings LP ("Holdings"), and its
- (2) 0.02% general partner interest is held by Southcross Holdings Guarantor GP LLC ("Guarantor GP"), which is owned 99% by Holdings and 1% by Southcross Holdings Intermediary LLC ("Intermediary"), which is owned 100% by Holdings. The non-economic general partner interest of Holdings is held by Southcross Holdings GP LLC ("Holdings GP"). Borrower GP, Guarantor, Guarantor GP, Intermediary, Holdings, and Holdings GP are indirect beneficial owners of the reported securities.

### **Remarks:**

This Form 4 is filed jointly by Southcross Holdings LP, Southcross Holdings GP LLC, Southcross Holdings Intermediary LLC Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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