

Edgar Filing: BORNHUETTER RONALD L - Form 4

BORNHUETTER RONALD L

Form 4

January 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Ronald L. Bornhuetter
 29 Old Stone Bridge Road
 CT, Cos Cob 06807-1511
2. Issuer Name and Ticker or Trading Symbol
 XL Capital Ltd (XL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 1/3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Class A Common Shares	12/16/2002		A	V 22.42	A	\$81.00	
Class A Common Shares	1/2/2003		A	V 916.12	A	\$80.23	52752.26
Class A Common Shares							15121
Class A Common Shares							7471
Class A Common Shares							1100

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2. Con-	3.	3A.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
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Derivative Security	version or Exercise Price of Derivative Security	Trans-action (Month/Day/Year)	Deemed Execu-tion (Month/Day/Year)	Trans-action Code	Derivative Securities Acquired(A) or Disposed of(D)	Amount	Expirable Date (Month/Day/Year)	Underlying Securities	Title and Number of Shares

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
Ronald L. Bornhuetter