

Hybrid GP Holdings LLC
 Form 4
 August 07, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Fortress Investment Group LLC

(Last) (First) (Middle)

1345 AVENUE OF THE AMERICAS, 46TH FLOOR

(Street)

NEW YORK, NY 10105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Innocoll Holdings plc [INNLL]

3. Date of Earliest Transaction (Month/Day/Year)

07/24/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	07/24/2017		S ⁽¹⁾	4,085,469 D	(1) 0	I	See Footnotes (2) (3) (4) (5) (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants to purchase Ordinary Shares	\$ 7.39	07/24/2017		E ⁽⁹⁾	929,156	03/16/2016	06/15/2019	Ordinary Shares	929,156

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fortress Investment Group LLC 1345 AVENUE OF THE AMERICAS 46TH FLOOR NEW YORK, NY 10105		X		
Hybrid GP Holdings LLC 1345 AVENUE OF THE AMERICAS 46TH FLOOR NEW YORK, NY 10105		X		
Fortress Operating Entity I LP 1345 AVENUE OF THE AMERICAS 46TH FLOOR NEW YORK, NY 10105		X		
FIG Corp. 1345 AVENUE OF THE AMERICAS 46TH FLOOR NEW YORK, NY 10105		X		
FIG LLC 1345 AVENUE OF THE AMERICAS 46TH FLOOR NEW YORK, NY 10105		X		
Cam Investment Cayman Holdings GP Inc. 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105		X		
Cam Investment Cayman Holdings L.P. 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105		X		

Signatures

/s/ FORTRESS INVESTMENT GROUP LLC, by David N. Brooks, its Secretary	08/07/2017
__Signature of Reporting Person	Date
/s/ HYBRID GP HOLDINGS LLC, by Fortress Operating Entity I LP, its sole managing member, by FIG Corp., its general partner, by David N. Brooks, its Secretary	08/07/2017
__Signature of Reporting Person	Date
/s/ FORTRESS OPERATING ENTITY I LP, by FIG Corp., its general partner, by David N. Brooks, its Secretary	08/07/2017
__Signature of Reporting Person	Date
/s/ FIG Corp., by David N. Brooks, its Secretary	08/07/2017
__Signature of Reporting Person	Date
/s/ FIG LLC, by David N. Brooks, its Secretary	08/07/2017
__Signature of Reporting Person	Date
/s/ CAM INVESTMENT CAYMAN HOLDINGS GP INC., by Constantine M. Dakolias, its President	08/07/2017
__Signature of Reporting Person	Date
/s/ CAM INVESTMENT CAYMAN HOLDINGS L.P., by Cam Investment Cayman Holdings GP Inc., its General Partner, by Constantine M. Dakolias, its President	08/07/2017
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As result of the completion of the acquisition of the Issuer by Gurnet Point L.P. on July 24, 2017 (the "Merger"), each Ordinary Share

(1) represents the right to receive (i) \$1.75 in cash and (ii) a contingent value right that represents a contractual right to receive payments up to a maximum aggregate amount of \$4.90 in cash upon, and subject to, the occurrence of certain events.

(2) Cam Investment Cayman Holdings L.P. ("Cam Investment"), a Cayman Islands limited partnership, directly holds the securities of the Issuer.

(3) The general partner of Cam Investment is Cam Investment Cayman Holdings GP Inc. FCOF II Europe UB Securities DAC ("FCOF II DAC"), FTS SIP (Europe) DAC ("FTS SIP DAC"), FCO MA II Europe UB Securities DAC ("MA II DAC"), FCO Europe MA LSS Limited ("LSS Limited"), FGO (Yen) Investments DAC ("FGO Yen DAC") and FCO Europe MA ML DAC ("MA ML DAC") collectively hold a 100% interest in Cam Investment and its general partner Cam Investment Cayman Holdings GP Inc.

(4) FCOF II UB Securities LLC ("FCOF II UB Securities") holds a 70% interest in FCOF II DAC. Fortress Credit Opportunities Fund II (A) LP ("FCOF II A"), FCOF II UB Holdings Ltd. ("UB Holdings") and Fortress Credit Opportunities Fund II (E) LP ("FCOF II E") collectively hold a 100% interest in FCOF II UB Securities. FCOF II BCD Holdings LLC ("BCD Holdings") holds a 100% interest in UB Holdings. Fortress Credit Opportunities Fund II (B) LP ("FCOF II B"), Fortress Credit Opportunities Fund II (C) L.P. ("FCOF II C") and Fortress Credit Opportunities Fund II (D) L.P. ("FCOF II D") collectively hold a 100% interest in BCD Holdings. FCO Fund II GP LLC ("FCO II GP") is the general partner of each of FCOF II A, FCOF II B, FCOF II C, FCOF II D and FCOF II E.

(5) Fortress Credit Opportunities Advisors LLC ("FCO Advisors") is the investment advisor of each of FCOF II A, FCOF II B, FCOF II C, FCOF II D and FCOF II E. FTS SIP L.P. ("FTS SIP") holds a 70% interest in FTS SIP DAC. FCO MA GP LLC ("FCO MA GP") is the general partner of FTS SIP. Fortress Credit Opportunities MA Advisors LLC ("FCO MA Advisors") is the investment advisor of FTS SIP. FCO MA II UB Securities LLC ("FCO MA II UB Securities") holds a 70% interest in MA II DAC. FCO MA II LP ("FCO MA II") holds a 100% interest in FCO MA II UB Securities. FCO MA II GP LLC ("FCO MA II GP") is the general partner of FCO MA II. Fortress Credit Opportunities MA II Advisors LLC ("FCO MA II Advisors") is the investment advisor of FCO MA II. FCO MA LSS LP ("FCO MA LSS") holds a 70% interest in LSS Limited. FCO MA LSS GP LLC ("FCO MA LSS GP") is the general partner of FCO MA LSS. FCO MA LSS Advisors LLC ("FCO MA LSS Advisors") is the investment advisor of FCO MA LSS.

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Fortress Global Opportunities (Yen) Fund L.P. ("FGO Yen") holds a 70% interest in FGO Yen DAC. FGO (Yen) GP LLC ("FGO Yen GP") is the general partner of FGO Yen. Fortress Global Opportunities (Yen) Advisors LLC ("FGO Yen Advisors") is the investment advisor of FGO Yen. FCO MA Maple Leaf LP ("FCO MAPLE LEAF") and FCO MA MAPLE LEAF GP LLC ("FCO MAPLE LEAF GP") hold a 70% interest in MA ML DAC. FCO MAPLE LEAF GP is the general partner of FCO MAPLE LEAF.

- (7) Fortress Credit Opportunities MA MAPLE LEAF Advisors LLC ("FCO MAPLE LEAF Advisors") is the investment advisor of FCO MAPLE LEAF. Hybrid GP Holdings LLC ("Hybrid GP Holdings") holds a 100% interest in each of FCO II GP, FCO MA GP, FCO MA II GP, FCO MA LSS GP, FGO Yen GP and FCO MAPLE LEAF GP. Fortress Operating Entity I LP ("FOE I") is the sole managing member of Hybrid GP Holdings. FIG LLC ("FIG") holds a 100% interest in FCO Advisors, FCO MA Advisors, FCO MA II Advisors, FCO MA LSS Advisors, FGO Yen Advisors and FCO MAPLE LEAF Advisors. FOE I is the sole managing member of FIG. FIG Corp. is the general partner of FOE I. FIG Corp. is wholly-owned by Fortress Investment Group LLC.

- (8) Each reporting person disclaims beneficial ownership of all reported shares except to the extent of its pecuniary interest therein and the inclusion of the shares in this report shall not be deemed to be an admission of beneficial ownership of the reported shares for the purposes of Section 16 or otherwise.

- (9) As a result of the Merger, each warrant to purchase an Ordinary Share was cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.