

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
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Estimated average
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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price			
Class A Common Stock							92,041	I	By Trust
Class A Common Stock	12/05/2016		C		<u>3,438</u> ⁽³⁾	A \$ 0	92,829	D	
Class A Common Stock	12/05/2016		S		<u>3,438</u> ⁽⁵⁾	D \$ 45	89,391	D	
Class A Common	12/05/2016		S		<u>5,600</u> ^{(5) (6)}	D \$ 45.4525	83,791	D	

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Stock

Class A

Common 12/05/2016

Stock

S

1,900
(5) (7)

D

\$
45.7463

81,891

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	12/05/2016		M		3,438		(1)	(2)	Class A Common Stock	3,438
Stock Option (Right to Buy)	\$ 9.3	12/05/2016		M		3,438		(4)	12/10/2022	Class B Common Stock	3,438
Class B Common Stock	(1)	12/05/2016		C		3,438		(1)	(2)	Class A Common Stock	3,438

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BEERS ANDREW
837 N. 34TH STREET, SUITE 200
SEATTLE, WA 98103

Chief Development Officer

Signatures

Keenan Conder,
Attorney-in-Fact

12/07/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value and whether voluntary or involuntary or by operation of law, except for certain transfers described in the issuer's amended and restated certificate of incorporation, including, without limitation, certain transfers for tax and estate planning purposes.
- (1) Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value and whether voluntary or involuntary or by operation of law, except for certain transfers described in the issuer's amended and restated certificate of incorporation, including, without limitation, certain transfers for tax and estate planning purposes.
- (2) Not applicable.
- (3) Each share of Class A Common Stock was issued upon the conversion of one share of Class B Common Stock.
- (4) The option vests and becomes exercisable in equal monthly installments over the 48 months following the vesting start date.
- (5) Shares were sold pursuant to a 10b5-1 Plan.
- (6) The shares were sold at prices ranging from \$44.67 to \$45.66. The reporting person will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (7) The shares were sold at prices ranging from \$45.67 to \$45.93. The reporting person will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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