Edgar Filing: COMPUTER PROGRAMS & SYSTEMS INC - Form 4

COMPUTER PROGRAMS & SYSTEMS INC

Form 4

October 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

COMPUTER PROGRAMS &

SYSTEMS INC [CPSI]

Symbol

1(b).

(Print or Type Responses)

SCHNEIDER VICTOR S

1. Name and Address of Reporting Person *

			STSTEMS IN (C [CI SI]										
(Last) (First) (Middle) 6600 WALL STREET		(3. Date of Earliest Transaction (Month/Day/Year) 10/10/2008	Director 10% Owner X Officer (give title Other (specify below) sVP - Corp. and Bus. Dev.									
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person									
MOBILE,	AL 36695			Form filed by More than One Reporting Person									
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	5. Amount of Securities Ownershi Beneficially Form: Owned Direct (D Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	Beneficial) Ownership								
Common Stock	10/10/2008		$S_{\underline{(1)}}$ 1,000 D 21.70°	43,650 D									
Common Stock				100 I	As custodian for minor son.								
Common Stock				100 I	As custodian for minor son.								

Edgar Filing: COMPUTER PROGRAMS & SYSTEMS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	٩
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	rivative		Securit	ties	(Instr. 5)]
	Derivative				Securities		(Instr.	3 and 4)		(
	Security	Security Acquired							J		
					(A) or						J
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

SCHNEIDER VICTOR S 6600 WALL STREET MOBILE, AL 36695

SVP - Corp. and Bus. Dev.

Signatures

Victor S. 10/14/2008 Schneider

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2008, which plan became effective on September 25, 2008.
- This price represents the weighted average sales price for multiple transactions reported on this line. The prices of the transactions (2) reported on this line ranged from \$21.66 to \$21.77. Upon request by the Commission staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

SEC 1474

(9-02)

9. Nu Deriv Secu

Bene Own Follo Repo Trans (Insti