Edgar Filing: PELSUE KURT A - Form 4

PELSUE KU	RT A										
Form 4											
February 01,	_										
FORM	 4		S SECUR	ITIFS A	ND FY(THAT	NCF	COMMISSION	r	PPROVAL	
	UNITE	DSIAIL		hington,			UL		OMB Number:	3235-0287	
Check this box if no longer subject to STATEMENT OF CHANG				GES IN BENEFICIAL OWNERSHIP OF				Expires: Estimated a	January 31, 2005 average		
Section 1				SECUR	ITIES				burden hours per		
Form 4 or Form 5		numericant to	Section 14	(a) of th	Sagurit	on Er	rohon	hat of 1024	response	0.5	
obligatior may conti <i>See</i> Instru 1(b).	inue. Section	17(a) of the		ility Hold	ing Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type R	Responses)										
PELSUE KURT A Symbol			Symbol	2. Issuer Name and Ticker or Trading /mbol SI GROUP INC [GSIG]				5. Relationship of Reporting Person(s) to Issuer			
(It)	(Fin-t)							(Chec	ck all applicable	e)	
(Last)	(First)	(Middle)	3. Date of (Month/Da	Earliest Tra	ansaction			Director	10%	b Owner	
GSI GROUI MANNING	P CORPORAT RD	ГION, 39	01/31/20	-				X Officer (give below)		er (specify	
			Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BILLERICA	A, MA 01821								More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executi any		Code	4. Securi onAcquired Disposed (Instr. 3,	d (A) o d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	01/31/2006			S(1)	9,085	D		7,308	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PELSUE KURT A								
GSI GROUP CORPORATION			Vice					
39 MANNING RD			President					
BILLERICA, MA 01821								
Signatures								

Kurt A. Pelsue	02/01/2006
KUILA. FEISUE	02/01/2000

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of shares reported on this Form 4 was affected pursuant to a 10b5-1 Trading Plan adopted on May 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.