ING GROEP NV Form 6-K May 19, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For May 16, 2003

ING Groep N.V.

Amstelveenseweg 500 1081 KL Amsterdam The Netherlands

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F X Form 40-F Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.			
If Yes is mark	Yes xed, indicate below the file number assigned to the	No <u>X</u> registrant in connection with Rule 12g3-2(b)):
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This Report contains a copy of the following:			
(1)	The Press Release issued on May 16, 2003.		

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PRESS RELEASE

Amsterdam, 16 May 2003

FORM 6-K

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Stock dividend ING Group: 29 dividend coupons entitle to one ordinary share

ING Groep N.V. shareholders who have opted for taking up the final dividend for 2002 in (depositary receipts for) ordinary shares, will be able to obtain one new (depositary receipt for an) ordinary share against surrender of 29 dividend coupons.

Based on the weighted average share price on the Euronext Amsterdam Stock Market in the period from 12 to 16 May inclusively, which is EUR 14.38, the dividend in (depositary receipts for) ordinary shares will be 1.2% higher than the final dividend in cash of EUR 0.49 (per depositary receipt for an) ordinary share.

The final dividend will be made payable on 23 May 2003.

The payment of the final dividend for 2002 in (depositary receipts for) ordinary shares does not affect the exercise price of ING Group warrants B

Press enquiries:

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ING Groep N.V. (Registrant)

By: /s/ H. van Barneveld

H. van Barneveld General Manager Corporate Control & Finance

By: /s/ C.F. Drabbe

C.F. Drabbe Assistant General Counsel

Dated: May 16, 2003