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EXCEL MARITIME CARRIERS LTD
Form 6-K
May 05, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of May 2005

EXCEL MARITIME CARRIERS LTD.
(Translation of registrant's name into English)

67 Akti Miaouli Street
18537 Piraeus
Greece

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached hereto as Exhibit 1 is a press release dated May 3, 2005 announcing the delivery of two vessels to Excel Maritime Carriers Ltd. (the "Company").

ADDITIONAL INFORMATION

None.

Exhibit 1

[GRAPHIC OMITTED]

NEWS RELEASE for May 3, 2005, at 7:35 AM EDT

Contact: Allen & Caron Inc.

Christopher Georgakis, CEO

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EXCEL MARITIME TAKES PHYSICAL DELIVERY OF MV ELINAKOS AND MV HAPPY DAY

PIRAEUS, GREECE (May 3, 2005) ... Excel Maritime Carriers Ltd (Amex: EXM), a shipping company specializing in the seaborne transportation of dry bulk cargoes such as iron ore, coal and grains, announced that it has taken physical delivery of two Panamax bulk vessels, MV Elinakos at Taichung, Taiwan and MV Happy Day at Kongsichang, Thailand.

MV Elinakos is a Panamax dry bulk carrier of approximately 74,000 dwt, built in 1997 in Japan; MV Happy Day, also a Panamax dry bulk carrier, is approximately 72,000 dwt built in 1997 in Japan. The Company agreed to acquire both on March 23, 2005.

CEO Christopher Georgakis commented, "With the deliveries of MV Elinakos and MV Happy Day, the Company has successfully taken physical delivery of five new acquisitions in April, with a further five deliveries remaining for the forthcoming weeks."

About Excel Maritime Carriers Ltd

The Company is an owner and operator of nineteen dry bulk carriers with a total carrying capacity of 1,211,570 mt dwt, after having taken delivery of all new acquisitions, and a provider of worldwide seaborne transportation services for dry bulk cargo. This includes commodities such as iron ore, coal, grains, as well as bauxite, fertilizers and steel products. The Company was incorporated in 1988 under the laws of Liberia.

The following table represents the existing fleet together with the new acquisitions:

Existing Fleet Name	Dwt	Year Built	Type	Delivery Date
Fighting Lady	146,313	1983	Capesize	
Almar I	107,140	1979	Capesize	
Isminaki	74,577	1998	Panamax	
Birthday	71,500	1993	Panamax	
Powerful	70,000	1994	Panamax	
Renuar	70,000	1993	Panamax	
Elinakos	74,000	1997	Panamax	
Happy Day	72,000	1997	Panamax	
Lady	41,090	1985	Handymax	
Swift	37,687	1984	Handymax	
Goldmar	39,697	1984	Handymax	
Marybelle	42,552	1987	Handymax	
Lucky Lady	27,422	1975	Handysize	
Total	873,978			
New Acquisitions				
First Endeavour	69,111	1994	Panamax	Early May 2005
Angela Star	73,000	1998	Panamax	Early July 2005
Forteza	70,000	1993	Panamax	Early July 2005

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Emerald	45,572	1998	Handymax	Early May 2005
Princess I	38,385	1994	Handymax	Late May 2005
Attractive	41,524	1985	Handymax	Second Half April 2005
Total	337,592			
Grand Total	1,211,570			

Forward Looking Statement

This press release contains forward-looking statements (as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events and the Company's growth strategy and measures to implement such strategy; including expected vessel acquisitions and entering into further time charters.. Words such as "expects," "intends," "plans," "believes," "anticipates," "hopes," "estimates," and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to changes in the demand for dry bulk vessels, competitive factors in the market in which the Company operates; risks associated with operations outside the United States; and other factors listed from time to time in the Company's filings with the Securities and Exchange Commission. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EXCEL MARITIME CARRIERS LTD.
(registrant)

Dated: May 5, 2005

By: /s/ Christopher J. Georgakis

Christopher J. Georgakis
President and
Chief Executive Officer

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