

AEGEAN MARINE PETROLEUM NETWORK INC.
Form 6-K
June 08, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO
RULE 13A-16 OR 15D-16 UNDER THE SECURITIES
EXCHANGE ACT OF 1934

For the month of June 2011

Commission File Number: 001-33179

AEGEAN MARINE PETROLEUM NETWORK INC.
(Translation of registrant's name into English)

10 Akti Kondili
Piraeus 185 45
Athens, Greece

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F [X] Form 40-F []

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____.

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): _____.

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached as Exhibit 1 is a copy of the press release of Aegean Marine Petroleum Network Inc. (the "Company"), dated May 31, 2011, announcing the Company's commencement of physical supply operations in Tenerife, Canary Islands.

Attached as Exhibit 2 is a copy of the press release of the Company, dated June 6, 2011, announcing the delivery of a 4,560 dwt double-hull newbuild barge, the Montana.

This Report on Form 6-K and the exhibits hereto are hereby incorporated by reference into the Company's Registration Statement on Form F-3 (Registration No. 333-166890), filed with the Securities and Exchange Commission on May 17, 2010, with the exception of the comments of E. Nikolas Tavlarios contained in the third paragraph of Exhibit 1 and the second paragraph of Exhibit 2.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AEGEAN MARINE PETROLEUM NETWORK
INC.
(registrant)

Dated: June 8, 2011

By: /s/ E. Nikolas Tavlarios
Name: E. Nikolas Tavlarios
Title: President

CONTACTS:

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Investor Relations:
Leon Berman, Principal
The IGB Group
(212) 477-8438

Aegean Marine Petroleum Network Inc. Enters New Market in Tenerife
Further Expands Global Network

PIRAEUS, Greece, May 31, 2011 /PRNewswire via COMTEX/ -- Aegean Marine Petroleum Network Inc. (NYSE: ANW) today announced it has expanded its global network by establishing physical supply operations in Tenerife, located in the Canary Islands near the northwest coast of mainland Africa, effective immediately.

Tenerife serves as a key commercial hub located along major trans-Atlantic seaborne trade routes, generating total annual marine fuel sales volumes of more than 1.5 million metric tons. Including Las Palmas, where the Company commenced operations in August 2010, the ports in the Canary Islands where the Company now operates generate more than 3.5 million metric tons in annual marine fuel sales volumes. Aegean will manage the operations in Tenerife from the Company's existing service center in Las Palmas. Initially, Aegean intends to utilize the two existing double-hull bunkering tankers in Las Palmas to serve Tenerife.

Nikolas Tavlarios, President of Aegean, commented, "We are pleased to solidify our strategic presence in the Canary Islands, as planned, by establishing operations in Tenerife. This new market complements our presence in nearby Las Palmas, where we have experienced strong demand for our integrated services, and provides our customers with greater flexibility as we continue to expand our global reach. Including Tenerife and the two ports in Panama, Aegean will serve 19 markets covering more than 50 ports worldwide, as compared to 5 service centers at the time of our IPO, positioning the Company well to strengthen its industry leadership and expand its future earnings potential."

About Aegean Marine Petroleum Network Inc.

Aegean Marine Petroleum Network Inc. is an international marine fuel logistics company that markets and physically supplies refined marine fuel and lubricants to ships in port and at sea. The Company procures product from various sources (such as refineries, oil producers, and traders) and resells it to a diverse group of customers across all major commercial shipping sectors and leading cruise lines. Currently, Aegean has a global presence in more than 18 markets, including Vancouver, Montreal, Mexico, Jamaica, Trinidad and Tobago, West Africa, Gibraltar, U.K., Northern Europe, Piraeus, Patras, the United Arab Emirates, Singapore, Morocco, the Antwerp-Rotterdam-Amsterdam (ARA) region, Las Palmas, Tenerife and Cape Verde, and plans to commence physical supply operations in Panama by the end of the second quarter of 2011.

Cautionary Statement Regarding Forward-Looking Statements

Matters discussed in this press release may constitute forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements,

which are other than statements of historical facts.

The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe," "intend," "anticipate," "estimate," "project," "forecast," "plan," "potential," "may," "should," "expect" and similar expressions identify forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include our ability to manage growth, our ability to maintain our business in light of our proposed business and location expansion, our ability to obtain double hull secondhand bunkering tankers, the outcome of legal, tax or regulatory proceedings to which we may become a party, adverse conditions in the shipping or the marine fuel supply industries, our ability to retain our key suppliers and key customers, material disruptions in the availability or supply of crude oil or refined petroleum products, changes in the market price of petroleum, including the volatility of spot pricing, increased levels of competition, compliance or lack of compliance with various environmental and other applicable laws and regulations, our ability to collect accounts receivable, changes in the political, economic or regulatory conditions in the markets in which we operate, and the world in general, our failure to hedge certain financial risks associated with our business, our ability to maintain our current tax treatments and our failure to comply with restrictions in our credit agreements and other factors. Please see our filings with the Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.

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Aegean Marine Petroleum Network Inc. Expands Modern Delivery Fleet
Takes Delivery of Double-Hull Newbuild Barge

PIRAEUS, Greece, June 6, 2011 /PRNewswire via COMTEX/ -- Aegean Marine Petroleum Network Inc. (NYSE: ANW) today announced that it has taken delivery of the Montana, a 4,560 dwt double-hull newbuild barge from Santierul Naval Constanta SA in Romania and outfitted at Teamco Shipyard in Heuzden, Holland. The estuary barge, which was purchased in connection with the 2010 acquisition of Verbeke Bunkering N.V., has been deployed to the Antwerp-Rotterdam-Amsterdam (ARA) region.

E. Nikolas Tavlarios, President, commented, "With the delivery of the Montana, Aegean has increased its delivery capacity in the world's second largest bunkering market. This new double-hull barge provides our Company with greater operational flexibility in the safe and reliable transportation and distribution of multiple grades of fuel in order to meet the needs of our high credit quality customers. Consistent with our objective to increase utilization and drive future earnings, we expect to complete our fully funded newbuild program in 2011 as we continue to enter new and attractive markets."

About Aegean Marine Petroleum Network Inc.

Aegean Marine Petroleum Network Inc. is an international marine fuel logistics company that markets and physically supplies refined marine fuel and lubricants to ships in port and at sea. The Company procures product from various sources (such as refineries, oil producers, and traders) and resells it to a diverse group of customers across all major commercial shipping sectors and leading cruise lines. Currently, Aegean has a global presence in more than 18 markets, including Vancouver, Montreal, Mexico, Jamaica, Trinidad and Tobago, West Africa, Gibraltar, U.K., Northern Europe, Piraeus, Patras, the United Arab Emirates, Singapore, Morocco, the Antwerp-Rotterdam-Amsterdam (ARA) region, Las Palmas, Tenerife and Cape Verde, and plans to commence physical supply operations in Panama by the end of the second quarter of 2011.

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The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The words "believe," "intend," "anticipate," "estimate," "project," "forecast," "plan," "potential," "may," "should," "expect" and similar expressions identify forward-looking statements. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, our management's examination of historical operating trends, data contained in our records and other data available from third parties. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

In addition to these important factors, other important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include our ability to manage growth, successful integration of business acquisitions, our ability to maintain our business in light of our proposed business and location expansion, our ability to obtain double hull secondhand bunkering tankers, the outcome of legal, tax or regulatory proceedings to which we may become a party, adverse conditions in the shipping or the marine fuel supply industries, our ability to retain our key suppliers and key customers, material disruptions in the availability or supply of crude oil or refined petroleum products, changes in the market price of petroleum, including the volatility of spot pricing, increased levels of competition, compliance or lack of compliance with various environmental and other applicable laws and regulations, our ability to collect accounts receivable, changes in the political, economic or regulatory conditions in the markets in which we operate, and the world in general, our failure to hedge certain financial risks associated with our business, our ability to maintain our current tax treatments and our failure to comply with restrictions in our credit agreements and other factors. Please see our filings with the Securities and Exchange Commission for a more complete discussion of these and other risks and uncertainties.