

Li Bing  
Form 3  
March 04, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Li Bing

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/27/2011

3. Issuer Name and Ticker or Trading Symbol  
China Biologic Products, Inc. [CBPO]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)

UNIT 2201, BUND CENTER  
OFFICE TOWER,, NO. 222,  
YAN-AN ROAD (EAST)

(Street)

SHANGHAI, F4 200002

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
(Instr. 4)

2. Amount of Securities Beneficially Owned  
(Instr. 4)

3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)

4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and Expiration Date  
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Edgar Filing: Li Bing - Form 3

				Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option <u>(1)</u>	02/27/2011 <u>(1)</u>	02/27/2021	Common Stcok	20,000 <u>(1)</u>	\$ 17	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Li Bing UNIT 2201, BUND CENTER OFFICE TOWER, NO. 222, YAN-AN ROAD (EAST) SHANGHAI,Â F4Â 200002	Â X	Â	Â	Â

## Signatures

/s/ Bing Li                      03/04/2011  
    Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 27, 2011, the Board of Directors of the Issuer granted to the Reporting Person ten-year non-qualified stock options to purchase 20,000 shares of the Issuer's common stock under the Issuer's 2008 Equity Incentive Plan, pursuant to a stock option agreement, (1) effective as of February 27, 2011, between the Issuer and the Reporting Person. The options have an exercise price of \$17.00 and will vest in two equal portions over twelve months, with an initial vesting date of August 27, 2011 and a final vesting date of February 27, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.