

CHS INC  
Form 8-K  
June 21, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 21, 2007

CHS Inc.

(Exact name of registrant as specified in its charter)

Minnesota

0-50150

41-0251095

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

5500 Cenex Drive, Inver Grove Heights,  
Minnesota

55077

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

651-355-6000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



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**Item 8.01 Other Events.**

Agriliance LLC and its owners, Land O'Lakes, Inc. and CHS Inc., issued the attached press release on June 21, 2007, announcing that they are repositioning two business segments of the Agriliance agronomy joint venture. CHS is acquiring the crop nutrients wholesale distribution business. Land O'Lakes is acquiring the wholesale crop protection products business, and will align that business with the Land O'Lakes Seed division. Agriliance will continue as a Land O'Lakes/CHS 50-50 joint venture and operate its existing retail agronomy business. Agriliance's Chief Executive Officer, George Thornton, will be retiring in connection with the repositioning of Agriliance. Terms of the transaction, expected to be completed in September 2007, will not be disclosed until details are finalized.

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits

99.1 Press release dated June 21, 2007

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHS Inc.

*June 21, 2007*

By: */s/ John Schmitz*

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*Name: John Schmitz*

*Title: Executive Vice President and Chief Financial Officer*

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Exhibit Index

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	Press release dated June 21, 2007