

Thompson Michael B
Form 4
February 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Thompson Michael B

(Last) (First) (Middle)

444 S RIVER ROAD

(Street)

SAINT GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Chief Operating Officer of Sub

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/07/2018		A	Amount (1) 17,211	A \$ 0 52,093 (2)	D	
Common Stock	02/07/2018		A	Amount (3) 5,027	A \$ 0 57,120 (6)	D	
Common Stock	02/07/2018		A	Amount (4) 4,494	A \$ 0 61,614 (7)	D	
Common Stock					3,057 (5)	I	401K Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Thompson Michael B 444 S RIVER ROAD SAINT GEORGE, UT 84790	Chief Operating Officer of Sub

Signatures

Michael B.
Thompson 02/09/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the number of shares of common stock issued upon the achievement of the performance measurements relating to
(1) performance stock units granted in February 2015 pursuant to the SkyWest, Inc. Long-Term Incentive Plan, which shares will vest in full three years from the date of grant.

Represents the adjusted total reflecting the issuance of 19 shares as reinvestment of dividends. Includes 39,402 restricted stock units
(2) which vest three years from the date of the grant. Each restricted stock unit represents a contingent right to receive one share of common stock.

Represents the number of shares of common stock issued upon the achievement of the performance measurements relating to
(3) performance stock units granted in February 2017 pursuant to the SkyWest, Inc. Long-Term Incentive Plan, which shares will vest in full three years from the date of grant.

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- (4) Shares issued pursuant to the SkyWest, Inc. Long-Term Incentive Plan.
- (5) Shares held under the company 401k plan.
- (6) Includes 44,429 restricted stock units which vest three years from the date of the grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
- (7) Includes 48,923 restricted stock units which vest three years from the date of the grant. Each restricted stock unit represents a contingent right to receive one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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