

Hyland Jeffrey S
Form 4/A
January 19, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hyland Jeffrey S

(Last) (First) (Middle)

22160 NORTH PEPPER ROAD

(Street)

BARRINGTON, IL 60010

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CTI INDUSTRIES CORP [CTIB]

3. Date of Earliest Transaction
(Month/Day/Year)

12/01/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)
12/01/2017

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				(A)	(D)				
Restricted Stock Units	\$ 0 ⁽¹⁾	12/01/2017	A	5,000		12/01/2017	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 0 ⁽¹⁾	12/01/2017	A	5,000		12/01/2018	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 0 ⁽¹⁾	12/01/2017	A	5,000		12/01/2019	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 0 ⁽¹⁾	12/01/2017	A	5,000		12/01/2020	12/01/2022	Common Stock	5,000
Restricted Stock Units	\$ 0 ⁽¹⁾	12/01/2017	A	5,000		12/01/2021	12/01/2022	Common Stock	5,000
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2018	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2019	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2020	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2021	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,834		05/01/2022	12/01/2022	Common Stock	10,834
Incentive Stock Options	\$ 3.79	12/01/2017	A	10,830		12/01/2022	12/01/2022	Common Stock	10,830
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2018	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2019	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2020	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2021	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,342		05/01/2022	12/01/2022	Common Stock	43,342
Non-Qualified Options	\$ 3.79	12/01/2017	A	43,290		12/01/2022	12/01/2022	Common Stock	43,290

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hyland Jeffrey S 22160 NORTH PEPPER ROAD BARRINGTON, IL 60010	X		President	

Signatures

/s/ Gerald M. Miller, Attorney-in-Fact for Jeffrey S.
Hyland

01/19/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units permit exercise upon vesting without payment.

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