

CUSIP No. M7946T104 13D/APage 2 of 8

1 NAMES OF REPORTING PERSONS:
 Yudith Yovel Recanati
 I.R.S. IDENTIFICATION NOS.
 OF ABOVE PERSONS: N/A

2 CHECK THE APPROPRIATE BOX IF A
 MEMBER OF A GROUP:
 (a) x
 (b) o

3 SEC Use Only

4 SOURCE OF FUNDS:
 OO

5 CHECK BOX IF DISCLOSURE OF
 LEGAL PROCEEDINGS IS REQUIRED
 PURSUANT TO ITEM 2(d) OR 2(e):
 o

6 CITIZENSHIP OR PLACE OF
 ORGANIZATION:
 Israel

7 SOLE VOTING POWER:

-

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH

8 SHARED VOTING POWER:

793,790

9 SOLE DISPOSITIVE POWER:

-

10 SHARED DISPOSITIVE POWER:

793,790

11 AGGREGATE AMOUNT
 BENEFICIALLY OWNED BY
 REPORTING PERSON:

793,790

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

o

13 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11):

10.1%(1)

14 TYPE OF REPORTING PERSON:

IN

(1) Based on a number of 7,872,594 Ordinary Shares outstanding, as advised by the Company.

CUSIP No. M7946T104 13D/A Page 3 of 8

1 NAMES OF REPORTING PERSONS:

Gandy Investments Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a)

(b)

3 SEC Use Only

4 SOURCE OF FUNDS:

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

Israel

7 SOLE VOTING POWER:

-

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER:

793,790

9 SOLE DISPOSITIVE POWER:

-

10 SHARED DISPOSITIVE POWER:

793,790

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:

793,790

12 CHECK IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

o

13 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11):

10.1% (1)

14 TYPE OF REPORTING PERSON:

CO

(1) Based on a number of 7,872,594 Ordinary Shares outstanding, as advised by the Company.

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1 NAMES OF REPORTING PERSONS:

Gandy Israel Financial Holdings Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:

(a)

(b)

3 SEC Use Only

4 SOURCE OF FUNDS:

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

Israel

7 SOLE VOTING POWER:

793,790

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

8 SHARED VOTING POWER:

793,790

9 SOLE DISPOSITIVE POWER:

793,790

10 SHARED DISPOSITIVE POWER:

793,790

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:

793,790

12

CHECK IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

o

13 PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (11):

10.1% (1)

14 TYPE OF REPORTING PERSON:

CO

(1) Based on a number of 7,872,594 Ordinary Shares outstanding, as advised by the Company.

This Amendment No. 2 to Schedule 13D is being filed on behalf of Yudit Yovel Recanati, Gandyr Investments Ltd. ("Gandyr Investments") and Gandyr Israel Financial Holdings Ltd. ("Gandyr Holdings, and together with Yudit Yovel Recanati and Gandyr Investments, the "Reporting Persons"), relating to ordinary shares (the "Ordinary Shares") of Pointer Telocation Ltd., a corporation existing under the laws of Israel ("Pointer"). The original statement on Schedule 13D is hereby amended and supplement as follows:

Item 1. Security and Issuer.

Item 1 is hereby amended and restated as follows:

The name of the issuer to which this Schedule relates is Pointer Telocation Ltd. ("Pointer" or the "Company"). Its principal executive offices are located at 14 Hamelacha Street, Park Afek, Rosh Ha'ayin, 4809133, Israel. This Schedule 13D relates to Pointer's Ordinary Shares, NIS 3.00 par value per share.

The percentage of Ordinary Shares reported in this Schedule 13D as being beneficially owned by Yudit Yovel Recanati, Gandyr Investments and Gandyr Holdings and any other information disclosed herein (other than descriptions of agreements and transactions to which Gandyr Investments and Gandyr Holdings is a party) is based on information provided by Pointer or other third parties.

Item 2. Identity and Background.

Item 2 is hereby amended and restated as follows:

The Reporting Persons are Yudit Yovel Recanati, Gandyr Investments and Gandyr Holdings. Gandyr Holdings is wholly owned by Gandyr Investments.

(1) (a), (b) Gandyr Investments and Gandyr Holdings are companies established in accordance with the laws of the State of Israel, and are located at 89 Medinat Hayehudim Street, Herzlia, 4676672, Israel. Gandyr Investments and Gandyr Holdings are private companies focusing on investments and management of mature companies, with a clear path for growth and profitability.

(c) Occupation and Employment: Not applicable.

(f) Citizenship: See below.

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The sole director of each of Gandyr Investments and Gandyr Holdings is Yudith Yovel Recanati, and their officers, listed below, are citizens of Israel whose principal occupation and address are set forth below:

Name	Occupation	Business Address
Yudith Yovel Recanati	Businesswoman; Director of companies	89 Medinat Hayehudim Street, Herzlia, 4676672, Israel
Jonathan Irroni	Manager (CEO)	89 Medinat Hayehudim Street, Herzlia, 4676672, Israel
Haim Dvir	Manager	89 Medinat Hayehudim Street, Herzlia, 4676672, Israel

Mrs. Yudith Yovel Recanati is the sole shareholder of Gandyr Investments, except for dormant shares held by Gandyr Investments. Gandyr Investments is the sole shareholder of Gandyr Holdings (except for dormant shares held by Gandyr Holdings).

(d) Criminal Proceedings: During the previous five (5) years, none of the Reporting Persons, have been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) Civil Proceedings: During the previous five (5) years, none of the Reporting Persons, have been party to a civil proceeding of any of a judicial or administrative body of competent jurisdiction such that, as a result of such proceeding, the Reporting Persons was or is subject to a judgment, decree or final order enjoining future violations, of, or prohibiting or mandating activity subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source or Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated as follows:

The consideration for purchase of the shares of the Issuer were shares held by Gandyr Investments and Gandyr Ltd. ("Gandyr") in Shagrir Systems Ltd., originally purchased in 2004.

Item 4. Purpose of Transaction.

Item 4 is hereby amended and restated as follows:

On January 8, 2015 Yudith Yovel Recanati, Gandyr Investments and Gandyr transferred their holdings in Pointer to Gandyr Holdings. Due to an office mistake such transfer was not previously reported.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated as follow:

(a) (b) Gandyr Investments is the beneficial owner of 793,790 Ordinary Shares of the Issuer, constituting 10.1% of the issued share capital of the Issuer. Gandyr Investments is the sole shareholder of Gandyr Holdings. Mrs. Yudith Yovel Recanati is the sole shareholder and sole director of Gandyr Investments and is the sole director of Gandyr Holdings and is the beneficial owner of 793,790 Ordinary Shares of the Issuer, through Gandyr Holdings.

(c) The reporting Persons did not effect any transaction in the securities of the Issuer in the past 60 days. This Schedule 13D is being filed to clarify that the 793,790 Ordinary Shares of Pointer were transferred on January 8, 2015 from Yudith Yovel Recanati, Gandyr Investment and Gandyr to Gandyr Holdings. Due to an office mistake such transfer was not previously reported.

(d) Not applicable.

(e) Not applicable.

Item 7. Materials to be Filed as Exhibits.

Exhibit 1: Joint Filing Agreement filed with original statement on Schedule 13D, on January 23, 2014, is incorporated herein by reference.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 15, 2016

GANDYR INVESTMENTS LTD.

By: /s/ Jonathan Irroni
Name: Jonathan Irroni
Title: Manager

Dated: November 15, 2016

GANDYR ISRAEL FINANCE HOLDINGS LTD.

By: /s/ Jonathan Irroni
Name: Jonathan Irroni
Title: Manager

Dated: November 15, 2016
