

INTELLI CHECK INC  
Form 4  
August 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEVY JEFFREY**

(Last) (First) (Middle)

4212 PICKERING PLACE

(Street)

ALEXANDRIA, VA 22309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**INTELLI CHECK INC [IDN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/13/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Interim Chairman & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount		
Common Stock, \$.001 par value	08/13/2007		P	A	\$ 10,000	D	
					3.45		
					16,352		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (Right to Buy)	\$ 6.3	06/21/2007		A	25,000 (2)	06/21/2007 06/21/2012	Common Stock 25,000 (2)
Option (Right to Buy)	\$ 5.55	06/16/2006		A	7,350	06/16/2006 06/16/2016	Common Stock 7,350
Option (Right to Buy)	\$ 5.64	06/08/2005		A	4,000	06/08/2005 06/08/2015	Common Stock 4,000
Option (Right to Buy)	\$ 5.25	07/08/2004		A	4,000	07/08/2004 07/08/2014	Common Stock 4,000
Option (Right to Buy)	\$ 8.22	07/10/2003		A	79,000	07/10/2003 07/10/2008	Common Stock 79,000
Option (Right to Buy)	\$ 6.22	03/17/2003		A	1,000	03/17/2003 03/17/2008	Common Stock 1,000
Rights <sup>(1)</sup>	\$ 8.5	10/05/2001		A	30	10/05/2001 06/30/2008	Common Stock 30

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVY JEFFREY 4212 PICKERING PLACE ALEXANDRIA, VA 22309	X		Interim Chairman & CEO	

## Signatures

/s/ Jeffrey Levy

08/14/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon a transfer of shares to which the rights attach the rights are no longer exercisable.
  - (2) Currently exercisable to the extent of 4,170 with an additional 2,083 becoming exercisable each month over the next ten months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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