

Sherman Michael A.
Form 4
December 19, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sherman Michael A.

2. Issuer Name and Ticker or Trading Symbol
ENDOCYTE INC [ECYT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3000 KENT AVE, STE A1-100

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/17/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

WEST LAFAYETTE, IN 47906

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/17/2018		M		5,330	A	\$ 2.54	353,248	D
Common Stock	12/17/2018		M		10,035	A	\$ 2.54	363,283	D
Common Stock	12/17/2018		M		15,706	A	\$ 3.82	378,989	D
Common Stock	12/17/2018		M		39,200	A	\$ 9.05	418,189	D
Common Stock	12/17/2018		M		25,002	A	\$ 3.55	443,191	D

Edgar Filing: Sherman Michael A. - Form 4

Common Stock	12/17/2018		M	11,281	A	\$ 9.86	454,472	D	
Common Stock	12/17/2018		M	9,000	A	\$ 11.11	463,472	D	
Common Stock	12/17/2018		M	3	A	\$ 5.1	463,475	D	
Common Stock	12/17/2018		M	2	A	\$ 3.18	463,477	D	
Common Stock	12/17/2018		G V	<u>84,112</u> (1)	D	\$ 0	379,365	D	
Common Stock							19,919	I	By Sherman Investors, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 2.54	12/17/2018		M	5,330	<u>(2)</u> 03/05/2019	Common Stock	5,330
Stock option (right to buy)	\$ 2.54	12/17/2018		M	10,035	<u>(2)</u> 11/12/2019	Common Stock	10,035
Stock Option (right to buy)	\$ 3.82	12/17/2018		M	15,706	<u>(2)</u> 02/11/2020	Common Stock	15,706

Stock Option (right to buy)	\$ 9.05	12/17/2018	M	39,200	<u>(2)</u>	04/14/2021	Common Stock	39,200
Stock option (right to buy)	\$ 3.55	12/17/2018	M	25,002	<u>(2)</u>	02/28/2022	Common Stock	25,002
Stock option (right to buy)	\$ 9.86	12/17/2018	M	11,281	<u>(2)</u>	02/19/2023	Common Stock	11,281
Stock option (right to buy)	\$ 11.11	12/17/2018	M	9,000	<u>(2)</u>	02/06/2024	Common Stock	9,000
Stock option (right to buy)	\$ 5.1	12/17/2018	M	3	<u>(2)</u>	02/04/2025	Common Stock	3
Stock option (right to buy)	\$ 3.18	12/17/2018	M	2	<u>(3)</u>	02/04/2026	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sherman Michael A. 3000 KENT AVE, STE A1-100 WEST LAFAYETTE, IN 47906	X		President and CEO	

Signatures

/s/ Michael A.
Sherman

12/19/2018

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a gift of 84,112 shares to a donor advised fund.
- (2) The option is fully vested and immediately exercisable.
- (3) Shares subject to this option vest 1/4 annually over a period of four years beginning February 4, 2017.

Edgar Filing: Sherman Michael A. - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.