

LOGAN BARRY S
Form 5
January 06, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
LOGAN BARRY S

(Last) (First) (Middle)

2665 SOUTH BAYSHORE
DRIVE, SUITE 901

(Street)

COCONUT GROVE, FL 33133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WATSCO INC [WSO; WSOB]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 450 | I | By IRA |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 1,730 | I | See footnote (1) |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 88,750 | D (2) | ^ |
| Class B Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 70,000 | D (2) | ^ |

Common Stock Â Â Â Â Â 37,759 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 16.25 | Â | Â | Â | Â Â Â (3) | 04/03/2007 | Common Stock | 15,000 |
| Stock Option (right to buy) | \$ 16.75 | Â | Â | Â | Â Â Â (4) | 04/06/2008 | Common Stock | 30,000 |
| Stock Option (right to buy) | \$ 13.875 | Â | Â | Â | Â Â Â (5) | 02/09/2009 | Class B Common Stock | 50,000 |
| Stock Option (right to buy) | \$ 8.94 | Â | Â | Â | Â Â Â (6) | 03/15/2010 | Common Stock | 75,000 |
| Stock Option (right to buy) | \$ 11.3 | Â | Â | Â | Â Â Â (7) | 09/24/2011 | Class B Common Stock | 50,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

LOGAN BARRY S
2665 SOUTH BAYSHORE DRIVE
SUITE 901
COCONUT GROVE, FL 33133
Senior Vice President

Signatures

/s/ Barry S. Logan 01/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
(2) Award of stock pursuant to Restricted Stock Agreement
(3) The option vested 20 percent on April 3, 1998, April 3, 1999, April 3, 2000, April 3, 2001 and April 3, 2002, respectively
(4) The option vested 20 percent on April 6, 1999, April 6, 2000, April 6, 2001, April 6, 2002 and April 6, 2003, respectively
(5) The option vested 33 percent on February 9, 1999, February 9, 2000 and February 9, 2001, respectively
(6) The option vested 20 percent on March 15, 2001, March 15, 2002, March 15, 2003, March 15, 2004 and March 15, 2005, respectively
(7) The option vested 20 percent on September 24, 2002, September 24, 2003, September 24, 2004, September 24, 2005 and December 31, 2005, respectively

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.