Melia Andrea Form 3 September 18, 2009 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EMERGING MARKETS TELECOMMUNICATIONS Melia Andrea (Month/Day/Year) FUND INC/NEW [ETF] 09/09/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **1735 MARKET** (Check all applicable) STREET, 32ND FLOOR (Street) 6. Individual or Joint/Group _ Director 10% Owner _X__Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Treasurer Person PHILADELPHIA, PAÂ 19103 Form filed by More than One Reporting Person Table I - Non-Derivative Securities Beneficially Owned (City) (State) (Zip)

1.Title of Security (Instr. 4)

owned directly or indirectly.

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially

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currently valid OMB control number.

3 Ownership

Form:

Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

0.5

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Melia Andrea 1735 MARKET STREET 32ND FLOOR PHILADELPHIA, PA 19103	Â	Â	Treasurer	Â		
Signatures						

Matt Woodward as attorney in fact for Andrea Melia	09/18/2009
** Signature of Reporting Person	Date

**Signature of Reporting Person Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
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Remarks:

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.