

LUCENT TECHNOLOGIES INC
 Form 4
 November 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jones Michael Irving

2. Issuer Name and Ticker or Trading Symbol
 LUCENT TECHNOLOGIES INC
 [LU]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 OSGOOD STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/30/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President, SCN

NORTH
 ANDOVER, MA 01845-1043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/30/2006 | | D | 5,250 <u>(1)</u> | \$ 0 | 0 <u>(1)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options (Right to buy) | \$ 1.42 | 11/30/2006 | | D | | 45,000 | | 11/30/2006 | 12/15/2009 | Common Stock | 45,000 |
| Employee Stock Options (Right to buy) | \$ 1.78 | 11/30/2006 | | D | | 14,113 | | 11/30/2006 | 11/24/2007 | Common Stock | 14,113 |
| Employee Stock Options (Right to buy) | \$ 2.42 | 11/30/2006 | | D | | 84,028 | | <u>(3)</u> | 10/31/2013 | Common Stock | 84,028 |
| Employee Stock Options (Right to buy) | \$ 2.78 | 11/30/2006 | | D | | 40,000 | | <u>(4)</u> | 04/30/2013 | Common Stock | 40,000 |
| Employee Stock Options (Right to buy) | \$ 2.82 | 11/30/2006 | | D | | 60,000 | | <u>(5)</u> | 11/30/2012 | Common Stock | 60,000 |
| Employee Stock Options (Right to buy) | \$ 3.21 | 11/30/2006 | | D | | 50,000 | | 11/30/2006 | 11/30/2010 | Common Stock | 50,000 |
| Employee Stock Options (Right to buy) | \$ 3.955 | 11/30/2006 | | D | | 50,000 | | <u>(6)</u> | 11/30/2011 | Common Stock | 50,000 |
| | \$ 8.1474 | 11/30/2006 | | D | | 28,352 | | 11/30/2006 | 04/01/2011 | | 28,352 |

Employee
Stock
Options
(Right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Jones Michael Irving 1600 OSGOOD STREET NORTH ANDOVER, MA 01845-1043 | | | Vice President, SCN | |

Signatures

Michael I. Jones, by William R. Carapezzi, Jr., as attorney-in-fact 11/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (6) On 11/30/2006, there were 12,500 options under this grant that were fully vested and exercisable. The remaining options, after conversion to Alcatel-Lucent options, will vest in three equal annual installments beginning on 12/1/2006.
- (5) These options, after conversion to Alcatel-Lucent options, will vest in four equal annual installments beginning on 12/1/2006.
- (2) Pursuant to the terms of the merger agreement, each option to purchase Lucent stock was converted into the right to purchase 0.1952 of an American Depositary Share of Alcatel-Lucent (the combined company).
- (3) These options, after conversion to Alcatel-Lucent options, will vest in four equal annual installments beginning on 11/1/2007.
- (1) Pursuant to the terms of the merger agreement between Alcatel and Lucent Technologies Inc., each share of Lucent common stock, par value \$.01 per share, was converted into 0.1952 of an American Depositary Share of Alcatel-Lucent (the combined company).
- (4) These options, after conversion to Alcatel Lucent options, will vest in four equal annual installments beginning on May 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.