

OBUS NELSON
Form 4
January 24, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OBUS NELSON

2. Issuer Name and Ticker or Trading Symbol
Williams Industrial Services Group Inc. [WLMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/22/2019

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O WILLIAMS INDUSTRIAL SRVS GRP INC., 100 CRESCENT CENTRE PKWY STE 1240

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TUCKER, GA 30084

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 par value per share	01/22/2019		A		32,653 (2)	A	\$ 0
Common Stock, \$0.01 par value per share					3,603,045	I	

See Footnote (1)

Edgar Filing: OBUS NELSON - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OBUS NELSON C/O WILLIAMS INDUSTRIAL SRVS GRP INC. 100 CRESCENT CENTRE PKWY STE 1240 TUCKER, GA 30084	X	X		

Signatures

/s/ Charles E. Wheelock for Nelson Obus by Power of Attorney

01/24/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of the date of this Form 4, Mr. Obus is (i) a principal executive officer of Wynnefield Capital, Inc., which is the sole investment manager of Wynnefield Small Cap Value Offshore Fund, Ltd., which beneficially owns 1,041,671 shares of the issuer's common stock; (ii) a co-managing member of Wynnefield Capital Management, LLC, which is the sole general partner of Wynnefield Partners Small Cap Value, L.P. I, which beneficially owns 1,210,988 shares of the issuer's common stock, and the sole general partner of Wynnefield Partners Small Cap Value, L.P., which beneficially owns 1,186,054 shares of the issuer's common stock; and (iii) a co-trustee of Wynnefield Capital, Inc. Profit Sharing & Money Purchase Plan, which beneficially owns 164,332 shares of the issuer's common stock. Mr. Obus disclaims beneficial ownership of the securities described in this footnote except to the extent of his pecuniary interest.

Edgar Filing: OBUS NELSON - Form 4

- Consists of restricted shares, 8,163 of which will vest on January 22 of each of 2020, 2021, and 2022 and 8,164 of which will vest on
- (2) January 22, 2023. The vesting of the grants disclosed herein is subject to continued service as a director through the vesting and accelerated vesting in the event of certain terminations. Any shares that do not vest will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.