

Bastian Jeffery S.  
Form 4  
October 03, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bastian Jeffery S.

(Last) (First) (Middle)

C/O LSI INDUSTRIES INC., 10000  
ALLIANCE ROAD

(Street)

CINCINNATI, OH 45242

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

LSI INDUSTRIES INC [LYTS]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/29/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Shares <sup>(1)</sup>       | 09/29/2017                              |                                                             | A                                    | 211                                                                        | A<br>\$<br>6.56                                                                                                    | 2,567                                                                | D                                                                 |
| Common<br>Shares                      |                                         |                                                             |                                      |                                                                            | 9,020                                                                                                              | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 3) |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date<br>Exercisable                                            | Expiration<br>Date                                                  | Title                                                  | Amount<br>or<br>Number<br>of Shares |
| Option<br>to Buy<br>(2)                             | \$ 9.15                                                               |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 06/12/2027                                                          | Common<br>Shares                                       | 5,000                               |
| Option<br>to Buy<br>(2)                             | \$ 8.98                                                               |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 08/22/2018                                                          | Common<br>Shares                                       | 903                                 |
| Option<br>to Buy<br>(2)                             | \$ 8.4                                                                |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 08/21/2019                                                          | Common<br>Shares                                       | 15,000                              |
| Option<br>to Buy<br>(2)                             | \$ 6.58                                                               |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 08/16/2022                                                          | Common<br>Shares                                       | 11,250                              |
| Option<br>to Buy<br>(2)                             | \$ 7.2                                                                |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 08/23/2023                                                          | Common<br>Shares                                       | 17,000                              |
| Option<br>to Buy<br>(2)                             | \$ 6.81                                                               |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 11/20/2024                                                          | Common<br>Shares                                       | 20,000                              |
| Option<br>to Buy<br>(2)                             | \$ 9.39                                                               |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 07/01/2025                                                          | Common<br>Shares                                       | 15,000                              |
| Option<br>to Buy<br>(2)                             | \$ 11.06                                                              |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | 07/01/2026                                                          | Common<br>Shares                                       | 10,000                              |
| Option<br>to Buy<br>(2)                             | \$ 5.92                                                               |                                         |                                                             |                                         |                                                                                                                       | (4)                                                            | 08/17/2027                                                          | Common<br>Shares                                       | 18,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                                               | Relationships |           |                          |       |
|----------------------------------------------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                                                              | Director      | 10% Owner | Officer                  | Other |
| Bastian Jeffery S.<br>C/O LSI INDUSTRIES INC.<br>10000 ALLIANCE ROAD<br>CINCINNATI, OH 45242 |               |           | Chief Accounting Officer |       |

## Signatures

/s/ F. Mark Reuter as Attorney-in-Fact on behalf of Jeffery S.  
Bastian

10/03/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Shares held in the LSI Industries Inc. Non-Qualified Deferred Compensation Plan.
- (2) These holdings have been previously reported on Form 4.
- (3) The option vests at a rate of 25% per year beginning on the one year anniversary of the date of grant.
- (4) The options vest ratably over a three year time period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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