Dwyer Robert J Form 4 February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Dwyer Robert J Issuer Symbol MASTEC INC [MTZ] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction X__ Director (Month/Day/Year) 10% Owner Other (specify Officer (give title 880 SOUTH OCEAN 02/03/2005 below) **BOULEVARD** 4. If Amendment, Date Original (Street) 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

PALM BEACH, FL 33480

(State)

(Zip)

(City)

(1 able	1 - Non-De	erivative S	securi	ties Acq	juirea, Disposea o	i, or Beneficial	ly Ownea
. Transaction Date	2A. Deemed	3.	4. Securit	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of		Securities	Form: Direct	Indirect		
	any	Code	de (D)		Beneficially	(D) or	Beneficial	
	(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)
				()		Reported		
						Transaction(s)		
		C 1 W			ъ.	(Instr. 3 and 4)		
		Code V	Amount	(D)				
					\$			
2/03/2005		A	8,474	A	9.12	8,474	D	
					(1)			
•	Transaction Date Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)	Transaction Date 2A. Deemed 3. Month/Day/Year) Execution Date, if Transactio any Code (Month/Day/Year) (Instr. 8) Code V	Transaction Date 2A. Deemed 3. 4. Security Month/Day/Year) Execution Date, if Transaction(A) or District any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3,	Transaction Date 2A. Deemed 3. 4. Securities Admonth/Day/Year) Execution Date, if Transaction(A) or Dispose any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and or Code V Amount (D)	Transaction Date 2A. Deemed 3. 4. Securities Acquired Month/Day/Year) Execution Date, if Transaction(A) or Disposed of any Code (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price \$ 2/03/2005 A 8,474 A 9.12	Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Month/Day/Year) Execution Date, if Transaction(A) or Disposed of any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$ 2/03/2005 A 8,474 A 9.12 8,474	Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct any Code (D) Beneficially (D) or (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Following (Instr. 4) (A) Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$ 2/03/2005 A 8,474 A 9.12 8,474 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table I. Non Derivative Securities Acquired Disposed of or Peneticially Owned

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Security (Instr. 3)		Conversion or Exercise Price of Derivative		Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivati Securiti		(Month/Day/Year) ve		Underlying Securitie (Instr. 3 and 4)	
		Security				Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
	Non-Qualified Stock Option (right to buy)	\$ 7.09					11/01/2005(3)	11/01/2014	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
wyer Robert J 0 SOUTH OCEAN BOULEVARD ALM BEACH, FL 33480	X					

Signatures

(2)

Dv 880 PA

By: /s/ Michael Nearing For: Robert
Dwyer
02/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent shares of restricted stock granted under the MasTec, Inc. 2003 Stock Incentive Plan for Non-Employees. These shares will vest 100% on October 19, 2007,
- (2) Formula stock option grant pursuant to MasTec, Inc. Amended and Restated 2003 Plan for Non-Employees for no cash consideration.
- (3) Exempt stock option grant that vests over three years beginning twelve months after date of grant (11/01/2004). First year 33% vests. Second year an additional 33% vests. Third year remaining 34% vests.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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