

ROPER INDUSTRIES INC  
Form 10-Q  
November 02, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2009.

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File Number 1-12273

ROPER INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of  
incorporation or organization)

6901 Professional Pkwy. East, Suite 200

Sarasota, Florida

(Address of principal executive offices)

(941) 556-2601

(Registrant's telephone number, including area code)

51-0263969

(I.R.S. Employer Identification No.)

34240

(Zip Code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.  Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).  Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

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Non-accelerated filer

Smaller reporting company

(do not check if smaller reporting company)

Indicate by check mark if the registrant is a shell company (as defined in Rule 12-b2 of the Act).  Yes  No

The number of shares outstanding of the Registrant's common stock as of October 23, 2009 was approximately 91,054,995.

ROPER INDUSTRIES, INC.

REPORT ON FORM 10-Q FOR THE QUARTERLY PERIOD ENDED September 30, 2009

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## PART I. FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

Roper Industries, Inc. and Subsidiaries  
Condensed Consolidated Statements of Earnings (unaudited)  
(in thousands, except per share data)

	Three months ended September 30,		Nine months ended September 30,	
	2009	2008*	2009	2008*
Net sales	\$ 485,676	\$ 593,100	\$ 1,496,030	\$ 1,730,509
Cost of sales	240,156	284,340	744,304	840,029
Gross profit	245,520	308,760	751,726	890,480
Selling, general and administrative expenses	153,648	176,461	477,098	523,374
Income from operations	91,872	132,299	274,628	367,106
Interest expense	14,437	16,122	41,708	42,141
Other income/(expense)	105	(2,836 )	2,917	(1,695 )
Earnings before income taxes	77,540	113,341	235,837	323,270
Income taxes	21,130	39,312	68,280	112,267
Net earnings	\$ 56,410	\$ 74,029	\$ 167,557	\$ 211,003
Net earnings per share:				
Basic	\$ 0.62	\$ 0.83	\$ 1.85	\$ 2.36
Diluted	0.61	0.79	1.81	2.24
Weighted average common shares outstanding:				
Basic	90,877	89,629	90,526	89,381
Diluted	92,908	94,251	92,635	94,026
Dividends declared per common share	\$ 0.0825	\$ 0.0725	\$ 0.2475	\$ 0.2175

\*As restated – see Note 2 of the notes to the Condensed Consolidated Financial Statements.

See accompanying notes to condensed consolidated financial statements.



Roper Industries, Inc. and Subsidiaries  
Condensed Consolidated Balance Sheets (unaudited)  
(in thousands)

	September 30, 2009	December 31, 2008*
ASSETS:		
Cash and cash equivalents	\$ 256,024	