

Square, Inc.
Form 4
November 24, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOTHA ROELOF

(Last) (First) (Middle)

**C/O SEQUOIA CAPITAL, 2800
SAND HILL ROAD, SUITE 101**

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Square, Inc. [SQ]

3. Date of Earliest Transaction
(Month/Day/Year)
11/24/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/24/2015 | | C | | 13,899,110 | A | <u>(1)</u> | 13,899,110 | I | By Sequoia Capital U.S. Venture 2010 Fund, LP <u>(2)</u> |
| Common Stock <u>(3)</u> | 11/24/2015 | | J | | 13,899,110 | D | <u>(3)</u> | 0 | I | By Sequoia Capital U.S. |

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| | | | | | | | | |
|-------------------------|------------|---|-----------|---|------------|-----------|---|---|
| Common Stock | 11/24/2015 | C | 1,520,930 | A | <u>(1)</u> | 1,520,930 | I | Venture 2010 Fund, LP <u>(2)</u> By Sequoia Capital U.S. Venture 2010 Partners Fund (Q), LP <u>(2)</u> |
| Common Stock <u>(3)</u> | 11/24/2015 | J | 1,520,930 | D | <u>(3)</u> | 0 | I | By Sequoia Capital U.S. Venture 2010 Partners Fund (Q), LP <u>(2)</u> |
| Common Stock | 11/24/2015 | C | 308,270 | A | <u>(1)</u> | 308,270 | I | By Sequoia Capital U.S. Venture 2010 Partners Fund, LP <u>(2)</u> |
| Common Stock <u>(3)</u> | 11/24/2015 | J | 308,270 | D | <u>(3)</u> | 0 | I | By Sequoia Capital U.S. Venture 2010 Partners Fund, LP <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|--|------------|--|-----------------|---|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | |
| Series B-2 Preferred Stock ⁽¹⁾ | <u>(1)</u> | 11/24/2015 | | C | | 13,899,110 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Class B Common Stock ⁽³⁾ <u>(4)</u> | <u>(4)</u> | 11/24/2015 | | J | | 13,899,110 | <u>(4)</u> | <u>(4)</u> | Class A Common Stock |
| Series B-2 Preferred Stock ⁽¹⁾ | <u>(1)</u> | 11/24/2015 | | C | | 1,520,930 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Class B Common Stock ⁽³⁾ <u>(4)</u> | <u>(4)</u> | 11/24/2015 | | J | | 1,520,930 | <u>(4)</u> | <u>(4)</u> | Class A Common Stock |
| Series B-2 Preferred Stock ⁽¹⁾ | <u>(1)</u> | 11/24/2015 | | C | | 308,270 | <u>(1)</u> | <u>(1)</u> | Common Stock |

Preferred
Stock (1)

| | | | | | | | |
|---|------------|------------|---|---------|------------|------------|----------------------------|
| Class B Common Stock <u>(3)</u> <u>(4)</u> | <u>(4)</u> | 11/24/2015 | J | 308,270 | <u>(4)</u> | <u>(4)</u> | Class A Common Stock |
|---|------------|------------|---|---------|------------|------------|----------------------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BOTHA ROELOF C/O SEQUOIA CAPITAL, 2800 SAND HILL ROAD SUITE 101 MENLO PARK, CA 94025 | X | X | | |

Signatures

/s/ Jason Gao,
Attorney-in-Fact

11/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series B-2 Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.

Roelof F. Botha is a director of SC US (TTGP), Ltd. ("SC US TTGP"). SC US TTGP is the sole general partner of SC U.S. Venture 2010 Management, L.P., which is the sole general partner of each of Sequoia Capital U.S. Venture 2010 Fund, LP, Sequoia Capital U.S. Venture 2010 Partners Fund, LP and Sequoia Capital U.S. Venture 2010 Partners Fund (Q), LP. By virtue of these relationships, Mr.
 - (2) Botha may be deemed to share voting and dispositive power with respect to the shares held by Sequoia Capital U.S. Venture 2010 Fund, LP, Sequoia Capital U.S. Venture 2010 Partners Fund, LP and Sequoia Capital U.S. Venture 2010 Partners Fund (Q), LP. Mr. Botha disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
 - (3) Immediately prior to the closing of the Issuer's initial public offering and following the conversion of each series of the Issuer's convertible preferred stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.
 - (4) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

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