FEDERAL REALTY INVESTMENT TRUST Form SC 13G/A

February 14, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934 (Amendment No. 8)

F1	EDERAL REALTY	INVESTMENT	TRUST
	(Name of Common	•	
(T.	itle of Class	of Securiti	.es)
	313747	7206	
	(CUSIP 1	Number)	

Check the following box if a fee is being paid with this statement [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON(S) S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Morgan Stanley Dean Witter & Co. IRS # 39-314-5972

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

				(b) []
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF				
S	BER OF 5. SOLE VO				
OW	FICIALLY NED BY 6. SHARED V EACH 3,762,32	OTING POWER			
REPORTING PERSON WITH	ERSON 7. SOLE DIS	SPOSITIVE POWER			
	8. SHARED I 4,395,92	DISPOSITIVE POWER			
9.	AGGREGATE AMOUNT BENEFIC	CIALLY OWNED BY EA	CH REPORTING	PERSON	
10.	CHECK BOX IF THE AGGREGA	ATE AMOUNT IN ROW	(9) EXCLUDES	CERTAIN	SHARES*
11.	PERCENT OF CLASS REPRESE 10.978%	ENTED BY AMOUNT IN	ROW (9)		
12.	TYPE OF REPORTING PERSON	1*			
	· 	RUCTIONS BEFORE FI	LLING OUT!		
CUSIP 1	No. 313747206 130	3	Page 3 of	8 Paç	ges
1.	NAME OF REPORTING PERSON		E PERSON(S)		
	Morgan Stanley Investment IRS # 13-3040307	nt Management Inc.			
2.	CHECK THE APPROPRIATE BO	OX IF A MEMBER OF		(a) [(b) [
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF	ORGANIZATION			

The state of organization is Delaware.

SHARES BENEFICIALLY OWNED BY EACH REPORTING		5. SOLE VOTING POWER 0		
		6. SHARED VOTING POWER 3,623,600		
		7. SOLE DISPOSITIVE POWER 0		
		8. SHARED DISPOSITIVE POWER 4,257,200		
9.	4,257,200	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)		
		PORTING PERSON*		
	IA, CO			
*SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP No. 313747206 13G Page 4 of 8 Pages				
		I ago I ol o lagos		
Item 1.	(a)	Name of Issuer: FEDERAL REALTY INVESTMENT TRUST		
	(b)	Address of Issuer's Principal Executive Offices: 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852-4041		
Item 2.	(a)	Name of Person Filing: (a) Morgan Stanley Dean Witter & Co. (b) Morgan Stanley Investment Management Inc.		
	(b)	Address of Principal Business Office, or if None, Residence: (a) 1585 Broadway New York, New York 10036		
		(b) 1221 Avenue of the Americas New York, New York 10020		
	(c)	Citizenship:		
		Incorporated by reference to Item 4 of the cover page pertaining to each reporting person.		
	(d)	Title of Class of Securities: Common Stock		

CUSIP Number: (e) 313747206

Item 3. (a) Morgan Stanley Dean Witter & Co. is a parent holding company

> (b) Morgan Stanley Investment Management Inc. is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

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Item 4. Ownership.

Incorporated by reference to Items (5) - (9) and (11) of the cover page.

Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

> Accounts managed on a discretionary basis by Morgan Stanley Investment Management Inc., a wholly owned subsidiary of Morgan Stanley Dean Witter & Co., are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. No such account holds more than 5 percent of the class.

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.
- Notice of Dissolution of Group. Ttem 9.
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this

statement is true, complete and correct.

Date: February 13, 2002

Signature: /s/ Dennine Bullard

Name/Title Dennine Bullard /Vice President, Morgan Stanley & Co. Incorporated

MORGAN STANLEY DEAN WITTER & CO.

Date: February 13, 2002

Signature: /s/ James P. Wallin

Name/Title James P.Wallin /Executive Director, Morgan Stanley Investment

Management Inc.

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

INDEX TO EXHIBITS PAGE

EXHIBIT 1 Agreement to Make a Joint Filing 7

EXHIBIT 2 Secretary's Certificate Authorizing Dennine Bullard 8

to Sign on behalf of Morgan Stanley Dean Witter & Co.

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

(022597DTI)

EX-99

JOINT FILING AGREEMENT

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EXHIBIT 1 TO SCHEDULE 13G

FEBRUARY 13, 2002

MORGAN STANLEY DEAN WITTER & CO. and MORGAN STANLEY

INVESTMENT MANAGEMENT INC. hereby agree that, unless

differentiated, this Schedule 13G is filed on behalf of each of

the parties.

MORGAN STANLEY DEAN WITTER & CO.

BY: /s/ Dennine Bullard

Dennine Bullard /Vice President, Morgan Stanley & Co. Incorporated

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

BY: /s/ James P. Wallin

James P. Wallin /Executive Director, Morgan Stanley Investment Management Inc.

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

EX-99 SECRETARY'S CERTIFICATE

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EXHIBIT 2

MORGAN STANLEY, DEAN WITTER, DISCOVER & CO.

SECRETARY'S CERTIFICATE

I, Charlene R. Herzer, a duly elected and Assistant Secretary of Morgan Stanley Dean Witter & Co., a corporation organized and existing under the laws of the State of Delaware (the "Corporation"), certify that Stuart J.M. Breslow, Robert G. Koppenol and Dennine Bullard are authorized to sign reports to be filed under Sections 13 and 16 of the Securities Exchange Act of 1934 (the "Act") pursuant to the following:

- (1) On May 31, 1997, the Board of Directors of the Corporation granted authority to Stuart J.M.

 Breslow and Robert G. Koppenol to sign reports to be filed under Sections 13 and 16 of the Act on behalf of the Corporation.
- On February 23, 2000, Donald G. Kempf, Jr., the Executive Vice President, Chief Legal Officer and Secretary of the Corporation, delegated authority to Dennine Bullard to sign reports to be filed under Sections 13 and 16 of the Act on behalf of the Corporation. Pursuant to Section 7.01 of the Bylaws of the Corporation and resolutions approved by the Board of Directors of the Corporation on September 25, 1998, the Chief Legal Officer is authorized to enter into agreements and other instruments on behalf of the Corporation and may delegate such powers to others under his jurisdiction.

IN WITNESS WHEREOF, I have hereunto set my name and affixed the seal of the Corporation as of the 1st day of March, 2000.

Charlene R. Herzer

Assistant Secretary