Edgar Filing: COPART INC - Form 3

COPART INC Form 3 October 20, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

C/O COPART, INC., 4665

BUSINESS CENTER DRIVE (Street)

Person *

Tucker Greg A.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

10/09/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

COPART INC [CPRT]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

SVP Process Improvement

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

FAIRFIELD, CAÂ 94534

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership

Form:

Direct (D) or Indirect (I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

(Instr. 5)

Employee Stock Option $09/25/2010^{(2)}$ 09/25/2019 Common Stock 09/25/2019 A 09/25/2019 Stock 09/25/2019 A

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tucker Greg A. C/O COPART, INC. 4665 BUSINESS CENTER DRIVE FAIRFIELD, CA 94534	Â	Â	SVP Process Improvement	Â

Signatures

Greg A. Tucker 10/20/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the Copart, Inc. 2007 Equity Incentive Plan

Twenty percent (20%) of the shares subject to each option will vest on September 25, 2010 and 1/60th of the shares subject to each option (2) will vest cumulatively each month thereafter, such that 100% of the shares subject to the option will be vested five (5) years from the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2