

Cheek William E  
Form 4  
May 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cheek William E

(Last) (First) (Middle)  
5454 W 110TH STREET  
(Street)

OVERLAND PARK, KS 66211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Embarq CORP [EQ]

3. Date of Earliest Transaction (Month/Day/Year)  
05/02/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

President - Wholesale Markets

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2007		M		15,323	A	\$ 49.12
Common Stock	05/02/2007		M		28,181	A	\$ 40.76
Common Stock	05/02/2007		M		885	A	\$ 26.82
Common Stock	05/02/2007		M		2,091	A	\$ 46.09
Common Stock	05/02/2007		M		6,514	A	\$ 33.08
							15,959.45
							44,140.45
							45,025.45
							47,116.45
							53,630.45

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Common Stock	05/02/2007		M	1,244	A	\$ 16.08	54,874.45	D	
Common Stock	05/02/2007		M	2,488	A	\$ 21.9	57,362.45	D	
Common Stock	05/02/2007		M	1,908	A	\$ 33.34	59,270.45	D	
Common Stock	05/02/2007		M	955	A	\$ 33.86	60,225.45	D	
Common Stock	05/02/2007		M	1,696	A	\$ 45.2	61,921.45	D	
Common Stock	05/02/2007		S	61,285	D	\$ 59.9636	636.45	D	
Common Stock	05/02/2007		S	693.8828 <u>(1)</u>	D	\$ 60.14	0	I	By 401k

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
NQ Stock Option	\$ 49.12	05/02/2007		M	15,323	05/18/2006 02/09/2008	Common Stock 15,323
NQ Stock Option	\$ 40.76	05/02/2007		M	8,609	05/18/2006 01/03/2010	Common Stock 8,609
NQ Stock Option	\$ 40.76	05/02/2007		M	4,304	05/18/2006 01/24/2010	Common Stock 4,304
NQ Stock	\$ 40.76	05/02/2007		M	1,816	05/18/2006 02/08/2010	Common Stock 1,816

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Option										
NQ Stock Option	\$ 40.76	05/02/2007	M	2,959	05/18/2006	08/07/2010	Common Stock	2,959		
NQ Stock Option	\$ 40.76	05/02/2007	M	10,493	05/18/2006	05/11/2011	Common Stock	10,493		
NQ Stock Option	\$ 26.82	05/02/2007	M	885	05/18/2006	02/11/2012	Common Stock	885		
NQ Stock Option	\$ 46.09	05/02/2007	M	2,091	05/18/2006	02/11/2012	Common Stock	2,091		
NQ Stock Option	\$ 33.08	05/02/2007	M	6,514	05/18/2006	02/19/2012	Common Stock	6,514		
NQ Stock Option	\$ 16.08	05/02/2007	M	1,244	03/27/2007	03/27/2013	Common Stock	1,244		
NQ Stock Option	\$ 21.9	05/02/2007	M	2,488	03/27/2007	03/27/2013	Common Stock	2,488		
NQ Stock Option	\$ 33.34	05/02/2007	M	1,908	(2)	02/10/2014	Common Stock	1,908		
NQ Stock Option	\$ 33.86	05/02/2007	M	955	(2)	02/10/2014	Common Stock	955		
NQ Stock Option	\$ 45.2	05/02/2007	M	1,696	(3)	02/08/2015	Common Stock	1,696		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cheek William E 5454 W 110TH STREET OVERLAND PARK, KS 66211			President - Wholesale Markets	

## Signatures

Tracy D. Mackey,  
attorney-in-fact

05/03/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Cheek transferred balances from Embarq common stock to other investment vehicles within his 401k plan.

(2) Option vested/vests in 4 equal annual installments beginning 02/10/05.

(3) Option vested/vests in 4 equal annual installments beginning 02/08/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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